



## Daily Market Information Report - Wednesday, June 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, ***regardless of delivery date.***

<b>A Grade Steers</b>	Unestablished-no sales reported	(bids noted as lower)
<b>A Grade Heifers</b>	Unestablished-no sales reported	

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 889** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	168.00-182.00		<b>800+</b>	158.00-166.00	
<b>800-1000</b>	176.00-197.00		<b>600-800</b>	NT	

Feeder cattle sold under pressure at lower prices.

Today at **Ontario Stockyards Inc.: 199** Fed Cattle, **226** Cows, **20** Bulls & **14** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	178.00-183.00	184.50
<b>Fancy Fed Heifers</b>	179.00-184.00	209.00
<b>Good Quality Fed Steers</b>	172.00-177.00	
<b>Good Quality Fed Heifers</b>	173.00-178.00	
<b>Aged &amp; Medium Quality Fed Cattle</b>	144.00-170.50	
<b>Good Beef Cows</b>	98.00-122.00	124.00
<b>Good Dairy Cows</b>	88.00-100.00	102.50
<b>Export Cows</b>	82.00-96.00	97.00
<b>Bulls</b>	126.00-143.00	145.00

Fed steers and heifers traded under some pressure. Fancy lots sold \$2.00-\$3.00 cwt lower with others also selling easier. Cows and bulls traded actively with prices mostly steady. Veal sold steady to Monday. *600 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., June 13, 2017: 185** Fed Cattle, **34** Veal, **2** Bulls, **52** Cows & **119** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	185.00-190.00	197.00	<b>Good beef cows</b>	100.00-110.00	125.00
<b>Good steers</b>	175.00-180.00		<b>Good Holstein cows</b>	90.00-100.00	
<b>Choice heifers</b>	185.00-190.00	209.00	<b>D1 &amp; D2 Cows</b>	80.00-90.00	
<b>Good heifers</b>	175.00-180.00		<b>D3 &amp; D4 Cows</b>	70.00-80.00	
<b>Good Holstein veal</b>	120.00-130.00	151.00	<b>Choice drop calves</b>	\$250.00-\$350.00/hd	\$460.00/hd
<b>Plain &amp; heavy veal</b>	110.00-120.00		<b>Good drop calves</b>	\$175.00-\$250.00/hd	
<b>Good beef bulls</b>	127.00-140.50		<b>Plain &amp; Newborns</b>	\$75.00-\$150.00/hd	

Fed cattle traded steady and slightly lower on the second cut cattle, with fancies bring a good premium. Veal sold slightly higher with a good demand. Cull cows and bulls sold slightly higher. Drop calves sold steady to last week.

At **Renfrew Pontiac Livestock Ltd.:** June 13, 2017 – 8 Replacement Calves, 85 Cows & 11 Bulls

	Price Range	Top
<b>Replacement Calves</b>	180.00-250.00	310.00
<b>Cows D1 &amp; D2</b>	95.00-115.00	124.00
<b>Cows D3</b>	85.00-94.00	79.00-85.00
<b>Cows D4</b>	78.00-85.00	
<b>Bulls</b>	120.00-134.00	136.00

Cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	172.00-179.00	176.27	183.00
Large & Medium Frame Fed Heifers +1000 lbs	72	175.00-179.00	177.29	179.50
Cows	426	76.14-111.89	94.06	152.00
Bulls under 1600 lbs	11	99.61-120.40	110.08	146.99
Bulls over 1600 lbs	27	103.98-113.79	109.57	142.99
Veal over 600 lbs	404	110.00-134.00	120.92	177.50
Veal 125 & less	63	141.19-281.42	232.39	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 13, 2017 – 145** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>600-699</b>	115.99-235.00	177.80	235.00	<b>600-699</b>	160.00-207.50	188.70	207.50
<b>500-599</b>	117.50-264.99	199.79	264.99	<b>500-599</b>	152.49-220.00	192.90	220.00
<b>400-499</b>	176.00-279.99	227.80	279.99	<b>400-499</b>			

Stocker sale at: **Keady Livestock Market: June 13, 2017 – 653** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	179.25-189.50	183.50	189.50	<b>800-899</b>	167.00-175.00	173.40	175.00
<b>900-999</b>	186.50-200.75	195.87	200.75	<b>700-799</b>	171.00-184.00	174.74	184.00
<b>800-899</b>	207.00-220.75	214.05	220.75	<b>600-699</b>	120.00-205.00	202.78	205.00
<b>700-799</b>	215.00-235.00	223.90	235.00	<b>500-599</b>	202.50-221.00	211.97	221.00
<b>600-699</b>	245.00-260.00	255.00	260.00	<b>400-499</b>	207.50-226.00	219.83	226.00
<b>500-599</b>	250.00-282.50	273.53	282.50				
<b>400-499</b>	270.00-280.00	274.00	282.50				

All weights and classes of stocker and feeder cattle sold on a solid demand at steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: June 13, 2017 – 209** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	185.00-242.49	222.10	242.49	<b>700-799</b>	121.99-198.50	185.09	198.50
<b>600-699</b>	160.00-264.99	246.79	264.99	<b>600-699</b>	150.00-229.00	201.90	229.00
<b>500-599</b>	164.99-264.99	231.89	264.99	<b>500-599</b>	122.50-232.50	199.19	232.50
				<b>400-499</b>	147.50-222.50	193.70	222.50

Stockers continued to rise with prices \$2.00-\$4.00 cwt stronger.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.70	222.10
Change (from yesterday's close):	+0.51	+0.65
Current Five Day Average:	251.20	220.68

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Tuesday remained untested however some scattered deals could surface this afternoon. Canfax reports: "With strength in the Canadian dollar and live cattle futures trading limit down this morning, technical prices levels have eased from the beginning of the week. With weaker US cash prices seen already this week it will be a struggle to hold prices steady here locally."

### U.S. TRADE (U.S. funds)

The US cash cattle trade was light in the south and parts of the north late Tuesday afternoon. The USDA Mandatory price report for Tuesday lists southern live sales from \$130.00-\$135.00 live with steers averaging \$132.26 and heifers \$132.05, down around \$4.00 from last week on average. In the north a light trade ranged from \$208.00-\$216.00 dressed for steers and \$205.00-\$216.00 for heifers, with steers averging \$212.32 and heifers \$211.53 down approximately \$6.00 from last week's weighted average. This morning we expected the Fed Cattle Exchange online auction to get underway, however once again they were experiencing technical difficulties. The Exchange announced this afternoon that they are going back to their old program and the next sale will be next Wednesday, as usual. Today on the cash market, a couple of sales in the morning were at \$130.00 live in the south and \$210.00 dressed in the north. However, this afternoon bids pulled back to \$128.00 live in the south and \$208.00 dressed in the north, but no sales were noted at those prices. Business is expected to continue tomorrow.

**Choice and Select Steers and Heifers:**

Live	130.00-135.00
Rail	205.00-216.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	124.50 -3.00	Aug	146.12 -3.82	Jul	3.770 -4.0	Jul	9.316 -0.6	Spot	75.48 -0.12
Aug	117.87 -3.00	Sep	145.70 -4.00	Sep	3.850 -3.4	Aug	9.352 -1.0	Jun	75.48 -0.10
Oct	114.80 -2.57	Oct	144.10 -4.22	Dec	3.954 -3.4	Sep	9.362 -0.4	Jul	75.53 -0.10
Dec	115.52 -2.40	Nov	142.85 -4.40	Mar	4.046 -3.4	Nov	9.390 +0.0	Aug	75.56 -0.10
Feb	115.85 -2.42	Jan	137.55 -3.55	May	4.104 -3.4	Jan	9.464 +0.2	Sep	75.60 -0.10
Apr	113.80 -2.27	Mar	135.77 -3.97	Jul	4.156 -3.2	Mar	9.520 +1.0	Dec	75.63 -0.11

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