



## Daily Market Information Report - Thursday, June 15, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, June 14, 2017

<b>A Grade Steers</b>	Unestablished
<b>A Grade Heifers</b>	Unestablished

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 199 Fed Cattle, 375 Cows, 126 Stockers & 15 Veal

	Price Range	Top
<b>Good Fed Steers</b>	171.00-179.75	184.00
<b>Good Fed Heifers</b>	169.00-182.50	190.00
<b>Holstein Steers</b>	130.00-148.00	
<b>Good Cows</b>	100.00-119.00	163.00
<b>Steers 700 lbs+</b>	170.00-185.00	
<b>Steer 500-700 lbs</b>	185.00-225.00	
<b>Heifers 700 lbs+</b>	165.00-180.00	190.00
<b>Lightweight Heifers</b>	175.00-200.00	

Cull cows sold on a strong demand at sharply higher prices. Fed steers and heifers sold at barely steady prices while Holstein steers sold on a steady market. Stockers old actively at steady prices.

Today at **Ontario Stockyards Inc.:** 550 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	105.00-150.00	128.01	156.00	<b>900+</b>	109.50-154.00	123.27	171.00
<b>900-999</b>	170.00-189.00	176.14	189.00	<b>800-899</b>	150.00-177.00	165.59	177.00
<b>800-899</b>	184.00-219.50	204.03	219.50	<b>700-799</b>	159.00-188.00	180.46	188.00
<b>700-799</b>	196.00-229.00	211.75	229.00	<b>600-699</b>	170.00-216.00	199.10	230.00
<b>600-699</b>	165.00-229.00	200.67	264.00	<b>500-599</b>	180.00-261.00	222.18	261.00
<b>500-599</b>	225.00-282.00	251.88	282.00	<b>400-499</b>	210.00-251.00	236.73	251.00
<b>400-499</b>	205.00-282.50	253.17	282.50	<b>300-399</b>	227.50-262.00	246.57	262.00
<b>399-</b>	147.50-262.50	212.41	270.00				

A medium quality offering of replacement cattle sold steady to strong. Final results will be posted on Friday's report.

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
<b>Good Beef Calves</b>	140.00-190.00	210.00
<b>Good Holsteins</b>	120.00-132.00	135.00
<b>Slightly Heavy Holsteins</b>	112.00-120.00	
<b>Heavy Holsteins 800 lbs+</b>	105.00-115.00	
<b>Medium Holsteins</b>	110.00-120.00	
<b>Plain Holsteins</b>	90.00-105.00	

Right weight veal calves and beef calves sold steady on a good demand.

At **Aylmer Stockyards Inc.:** June 14, 2017 – 42 Veal, 101 Cows, 27 Fed Cattle, 2 Bulls, & 75 Drop Calves, 27 Stockers

	Price Range	Avg.	Top
<b>Fed Heifers, Dairy &amp; Dairy cross</b>	110.00-138.50	127.49	138.50
<b>Cows</b>	68.00-114.99	97.69	114.99
<b>Veal over 600 lbs</b>	106.00-164.99	126.20	164.99
<b>Drop Calves</b>	\$25.00-\$460.00/hd	\$239.47/hd	

Cull cows along with veal calves sold at prices \$5.00-\$6.00 cwt higher. Drop calves sold slightly easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	56	169.48-183.46	175.61	184.50
Large & Medium Frame Fed Heifers +1000 lbs	132	167.01-178.96	174.69	209.00
Fed heifers, dairy and dairy cross	18	106.83-140.17	124.76	173.00
Cows	470	81.16-113.07	97.09	125.50
Bulls under 1600 lbs	23	107.41-146.65	122.23	154.00
Bulls over 1600 lbs	18	126.89-142.67	133.72	145.00
Veal over 600 lbs	52	108.75-155.62	125.60	164.99
Veal under 125 lbs	112	220.00-320.00	263.03	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 14, 2017 – 889** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	166.00-182.00	171.83	182.00	<b>900+</b>	156.00-163.50	161.56	163.50
<b>900-999</b>	173.50-197.00	183.19	197.00				

Feeder cattle sold under pressure at lower prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.45	219.89
Change (from yesterday's close):	-0.58	-0.77
Current Five Day Average:	251.27	220.84

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested, however some light trade is expected to develop today. Canfax reports: "Dressed bids have been reported up to 270.00 delivered, initial bids are 15.00-16.00 lower than the previous week. Live bids have been reported in the upper 150's and are sitting 11.00 lower than last week's weighted average price."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday, saw a very light test, mostly in the south. The USDA Mandatory Price report listed yesterday's sales from \$126.50-\$135.00 live with prices averaging \$129.25 down another \$3.00 on average from Tuesday. Just a handful of sales in the north were noted from \$202.00-\$213.00 dressed averaging around \$207.00 down \$4.00-\$5.00 from Tuesday's sale. Today, a few sales in the south were noted at \$128.00 live while the north was quiet. Although trade for the week is reported to be moderate in volume, more business is still expected to develop.

<b>Choice and Select Steers and Heifers:</b>	Live	128.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Jun</b>	122.50	-2.00	<b>Aug</b>	147.07	+0.95	<b>Jul</b>	3.794	+2.4	<b>Jul</b>	9.346	+3.0	<b>Spot</b>	75.32	-0.13
<b>Aug</b>	117.50	-0.37	<b>Sep</b>	146.40	+0.70	<b>Sep</b>	3.874	+2.4	<b>Aug</b>	9.386	+3.4	<b>Jun</b>	75.34	-0.14
<b>Oct</b>	114.70	-0.10	<b>Oct</b>	144.85	+0.75	<b>Dec</b>	3.976	+2.2	<b>Sep</b>	9.400	+3.6	<b>Jul</b>	75.37	-0.15
<b>Dec</b>	115.55	+0.02	<b>Nov</b>	143.20	+0.35	<b>Mar</b>	4.066	+2.0	<b>Nov</b>	9.440	+5.0	<b>Aug</b>	75.41	-0.15
<b>Feb</b>	116.00	+0.15	<b>Jan</b>	137.67	+0.12	<b>May</b>	4.122	+1.6	<b>Jan</b>	9.512	+4.6	<b>Sep</b>	75.45	-0.15
<b>Apr</b>	114.10	+0.30	<b>Mar</b>	135.95	+0.17	<b>Jul</b>	4.172	+1.4	<b>Mar</b>	9.566	+4.6	<b>Dec</b>	75.48	-0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)