



Daily Market Information Report - Friday, June 16, 2017

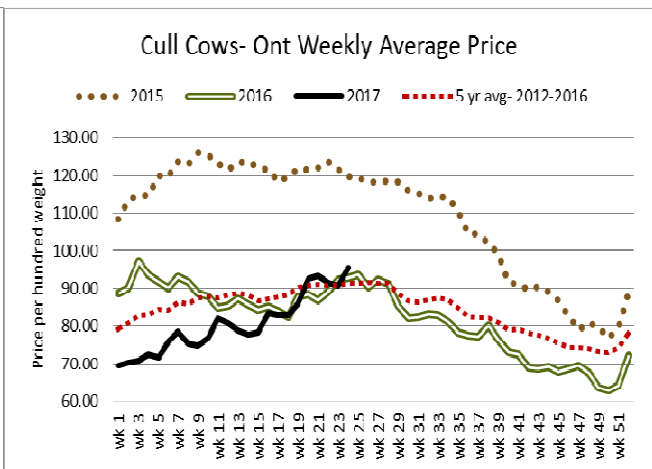
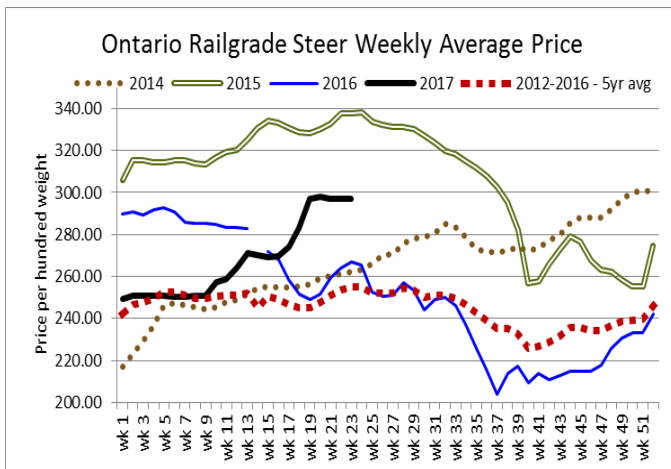
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers Unestablished

A Grade Heifers Unestablished



Ontario railgrade prices were fully steady at \$296.00-\$298.00 dressed for steers and \$295.00-\$297.00 for heifers, until Wednesday when the market declined. A few bids were noted on a lower tone on Wednesday morning but no sales were reported, therefore the market on Wednesday was unestablished. This week's average price is steady to last week but only takes into consideration sales reported up until Monday. Prices have been unestablished this week, since Wednesday.

ONTARIO LIVE CATTLE TRADE

The report from **Brussels Livestock: 1,100** Stockers (225 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-177.25	169.85	178.00	900+	156.50-174.00	164.90	177.00
900-999	168.75-187.00	178.77	197.00	800-899	154.00-181.00	170.95	191.50
800-899	151.00-201.50	185.23	212.00	700-799	159.00-204.00	187.47	204.00
700-799	185.00-237.00	208.59	244.00	600-699	178.00-208.00	192.39	217.00
600-699	137.00-250.00	216.20	275.00	500-599	170.00-247.00	208.11	247.00
500-599	162.00-258.00	206.00	276.00	400-499	212.00-220.00	212.89	235.00
400-499	237.00-270.00	255.00	275.00	300-399	255.00		
399-	227.00-260.00	237.25	260.00	299-	N/T		

Calves sold on a strong active trade at steady prices while yearlings sold actively on an easier market. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	157.00-183.00	172.80	184.00
Large & Medium Frame Fed Heifers +1000 lbs	61	137.12-177.94	164.93	190.00
Fed Steers, Dairy and Dairy cross	58	127.00-148.00	138.21	148.00
Cows	480	89.13-116.10	100.72	163.00
Bulls under 1600 lbs	11	120.73-138.64	12.17	143.00
Bulls over 1600 lbs	41	90.37-139.88	120.31	158.00
Veal +600 lbs	171	97.91-131.08	117.91	210.00
Veal Calves 125 lbs & under	119	169.00-307.00	248.14	350.00

Stocker sale at: **Ontario Livestock Exchange, June 15, 2017 – 108** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	158.00-174.00	164.80	174.00	900+	125.00-140.00	131.58	144.00
800-899	151.00-184.00	167.33	184.00	800-899	114.00-180.00	141.71	180.00
700-799	176.00-186.00	180.75	186.00	600-699	170.00-195.00	181.07	195.00
500-599	180.00-222.50	201.58	222.50				

Stockers sold actively at steady prices.

Stocker sale at: **Ontario Stockyards Inc., June 15, 2017 – 585** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	108.00-156.00	147.00	156.00	900+	110.00-154.00	123.75	171.00
900-999	150.00-177.50	166.26	189.00	800-899	150.00-177.00	164.40	177.00
800-899	172.00-219.50	201.07	219.50	700-799	159.00-188.00	180.25	188.00
700-799	193.00-229.00	211.87	229.00	600-699	165.00-216.00	192.96	230.00
600-699	160.00-235.00	198.59	264.00	500-599	157.50-235.00	200.96	261.00
500-599	219.00-282.00	248.04	282.00	400-499	209.00-251.00	234.37	251.00
400-499	190.00-282.50	241.64	282.50	300-399	207.50-262.00	244.09	262.00
399-	147.50-262.50	209.70	270.00				

A medium quality offering of replacement cattle sold steady to strong.

Stocker sale at: **Ottawa Livestock Exchange, June 15, 2017 – 88** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.00-226.00	200.68	238.00	700-799	149.00-193.00	183.44	193.00
600-699	168.00-248.00	212.43	248.00				
500-599	207.00-259.00	234.33	259.00				

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 19, 2017	3.1294	2.8470
May 12, 2017	2.9701	2.8698
April 21, 2017	2.7929	2.6821

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	249.87	219.67
Change (from yesterday's close):	+0.13	-0.86
Current Five Day Average:	251.14	220.94

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, June 15, 2017	297.00-299.50	-4.78

ALBERTA DIRECT TRADE

The Alberta direct cattle trade was light with Canfax reporting live steers from \$159.50-\$161.50 down \$12.39 from last week on average. On the rail steers traded from \$267.00-\$268.50 dressed, down \$15.61 from last week, on average. No heifers sales were reported. Canfax reports: "Cattle that traded this week were being scheduled for the beginning of July delivery. On a live basis fed cattle prices have dropped 30.00 over the past six weeks and are now at the lowest level since the end of February."

Steers	Live	159.50-161.50	Flat rail	267.00-268.50
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday, saw a light test in the south range from \$124.00-\$130.00 live down even further from earlier in the week. A couple of dressed deals ranged from \$200.00-\$208.00 also at lower prices. Today the market is quiet as sellers step back from even lower packer bids, and a frustrating week of trade. Any cattle that are left to sell will be carrier over to next week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	121.70	-0.80	Aug	147.87	+0.80	Jul	3.840	+4.4	Jul	9.390	+4.2	Spot	75.65	+0.33
Aug	118.17	+0.67	Sep	147.35	+0.95	Sep	3.920	+4.4	Aug	9.432	+4.4	Jun	75.64	+0.30
Oct	115.35	+0.65	Oct	145.82	+0.97	Dec	4.020	+4.2	Sep	9.450	+5.0	Jul	75.69	+0.31
Dec	116.07	+0.52	Nov	144.12	+0.92	Mar	4.112	+4.4	Nov	9.500	+6.0	Aug	75.72	+0.31
Feb	116.37	+0.37	Jan	138.50	+0.82	May	4.164	+4.2	Jan	9.570	+5.6	Sep	75.76	+0.31
Apr	114.35	+0.25	Mar	136.57	+0.62	Jul	4.214	+4.2	Mar	9.622	+5.4	Dec	75.79	+0.31

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