



Daily Market Information Report - Wednesday, June 21, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	277.00-282.00
A Grade Heifers	276.00-281.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 708** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	165.00-179.50		800+	160.00-168.00	
800-1000	173.00-195.00				

Feeder cattle sold under pressure at easier prices.

Today at **Ontario Stockyards Inc.: 170** Fed Cattle, **213** Cows, **14** Bulls & **30** Veal

	Price Range	Top
Fancy Fed Steers	168.00-173.00	175.00
Fancy Fed Heifers	168.00-173.00	181.00
Good to Choice Fed Steers & Heifers	162.00-167.00	
Aged & Medium Quality Fed Cattle	140.00-155.00	
Good Beef Cows	99.00-118.00	124.50
Good Dairy Cows	90.00-100.00	108.00
Export Cows	81.00-96.00	97.50
Bulls	129.00-139.00	141.00

Fed steers and heifers traded under pressure with prices at least \$3.00-\$5.00 cwt lower. Cows and bulls traded actively with prices steady. Veal sold steady to Monday. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 20, 2017: 156 Fed Cattle, **47** Veal, **5** Bulls, **80** Cows & **119** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	183.50	Good beef cows	100.00-115.00	137.50
Good steers	170.00-175.00		Good Holstein cows	95.00-105.00	
Choice heifers	175.00-180.00		D1 & D2 Cows	80.00-90.00	
Good heifers	170.00-175.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	120.00-130.00	150.00	Choice drop calves	\$300.00-\$400.00/hd	\$600.00/hd
Plain & heavy veal	110.00-120.00		Good drop calves	\$200.00-\$300.00/hd	
Good beef bulls	120.00-140.00		Plain & Newborns	\$100.00-\$200.00/hd	

Fed cattle traded under pressure at \$4.00-\$5.00 cwt lower. Veal sold strong and steady. Cull cows sold at least \$5.00 cwt higher. Drop calved sold very strong and slightly higher than last week's good trade.

At **Renfrew Pontiac Livestock Ltd.: June 20, 2017 – 12** Replacement Calves, **113** Cows & **13** Bulls

	Price Range	Top
Replacement Calves	180.00-240.00	310.00
Cows D1 & D2	954.00-115.00	
Cows D3	85.00-94.00	
Cows D4	79.00-84.00	
Bulls	120.00-131.00	134.00

Cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	159.00-173.50	167.71	177.00
Large & Medium Frame Fed Heifers +1000 lbs	87	165.00-172.00	168.97	176.75
Cows	512	83.00-125.17	101.17	142.00
Bulls under 1600 lbs	17	89.94-136.71	118.20	147.50
Bulls over 1600 lbs	33	111.07-132.29	122.56	143.00
Veal over 600 lbs	478	113.00-131.00	120.69	180.00
Veal 125 & less	84	144.64-275.53	240.63	407.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 20, 2017 – 174 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	104.00-171.99	128.40	171.99	600-699	133.00-196.99	174.59	196.99
700-799	102.00-200.00	149.19	200.00	500-599	152.49-198.99	184.60	198.99
600-699	125.00-225.00	178.09	225.00	400-499	182.00-232.50	213.79	232.50
500-599	160.00-245.99	218.59	245.99				
400-499	169.99-225.99	209.10	225.99				

Stocker sale at: **Keady Livestock Market: June 20, 2017 – 540 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-181.00	170.71	181.00	900+	145.00-162.50	160.76	162.50
900-999	179.00-192.25	187.43	192.25	800-899	124.00-155.00	139.12	172.50
800-899	182.25-210.25	194.88	210.25	700-799	150.00-158.25	156.98	165.00
700-799	142.50-179.00	167.22	179.00	600-699	147.50-182.50	161.50	182.50
600-699	137.00-224.00	183.02	257.00	500-599	124.00-180.00	139.68	182.50
500-599	138.00-162.50	140.45	257.00	400-499	140.00-202.50	149.25	205.00
400-499	130.00-272.50	234.50	272.50				

All classes of feeder and stocker cattle sold on a barely steady market with prices \$1.00-\$2.00 cwt lower.

Stocker sale at: **Renfrew Pontiac Livestock: June 20, 2017 – 148 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	169.99-184.49	179.89	184.49	800-899	157.49-170.99	168.19	170.99
700-799	175.00-197.50	186.29	197.50	700-799	140.99-174.50	166.99	174.50
600-699	177.49-192.50	188.30	192.50	600-699	119.99-197.50	172.70	197.50

Stockers lost \$5.00-\$6.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.03	219.69
Change (from yesterday's close):	-0.96	-0.19
Current Five Day Average:	249.91	220.44

ALBERTA DIRECT TRADE

The Alberta direct cattle trade for Tuesday was not updated today.

U.S. TRADE (U.S. funds)

The US cash cattle trade did not surface until after the Fed Cattle Exchange online auction was completed. There were 2,148 head on offer online with only 2 lots sold in the south totalling 457 head, selling for spot delivery at \$123.00 live down \$8.00 from last week's weighted average price on the cash market. Although the results were very disappointing, a few sales on the cash market developed in the south at the same price at noon. This afternoon, light to moderate trade has developed in most areas, with prices from \$122.00-\$123.00 live down \$8.00-\$9.00 from last week, and \$196.00 dressed, down \$10.00 from last week's weighted average prices. Trade is expected to continue through the end of the day.

Choice and Select Steers and Heifers:	Live	122.00-123.00
	Rail	196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	119.50 -0.85	Aug	144.65 +0.72	Jul	3.686 -1.2	Jul	9.186 -9.0	Spot	75.12 -0.31
Aug	115.35 -0.55	Sep	144.05 +0.72	Sep	3.766 -1.2	Aug	9.224 -9.0	Jul	75.18 -0.30
Oct	113.02 -0.47	Oct	142.32 +0.57	Dec	3.866 -1.2	Sep	9.236 -9.4	Aug	75.22 -0.29
Dec	113.82 -0.57	Nov	140.62 +0.30	Mar	3.962 -1.4	Nov	9.276 -11.0	Sep	75.26 -0.29
Feb	114.27 -0.37	Jan	135.77 +0.57	May	4.020 -1.4	Jan	9.352 -11.0	Dec	75.29 -0.29
Apr	112.35 -0.15	Mar	134.32 +0.87	Jul	4.076 -1.0	Mar	9.414 -10.6	Mar	75.35 -0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com