



Daily Market Information Report - Thursday, June 22, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, June 21, 2017

A Grade Steers	277.00-282.00
A Grade Heifers	276.00-281.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 300 Fed Cattle, 360 Cows, 250 Stockers & 40 Veal

	Price Range	Top
Good Fed Steers	164.00-171.00	175.50
Good Fed Heifers	158.00-166.00	169.00
Holstein Steers	118.00-133.00	
Good Cows	96.00-118.00	134.00
Steers 700 lbs+	185.00-210.00	
Steer 500-700 lbs	190.00-265.00	
Heifers 700 lbs+	160.00-185.00	
Lightweight Heifers	165.00-210.00	

Cull cows sold steady to Tuesday's stronger market. Fed steers and heifers sold under pressure with prices \$2.00-\$3.00 cwt lower. Holstein steers were barely steady. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.:** 539 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.00-171.00	158.56	174.00	900+	104.00-165.00	141.59	166.00
900-999	175.00-187.50	182.69	195.00	800-899	161.00-179.00	173.84	185.00
800-899	172.00-197.00	190.72	197.00	700-799	170.00-191.00	180.16	193.00
700-799	170.00-210.00	188.13	210.00	600-699	175.00-190.00	182.42	204.00
600-699	180.50-253.00	220.61	253.00	500-599	165.00-212.50	191.16	230.00
500-599	197.00-238.00	223.25	254.00	400-499	177.50-206.00	188.29	227.50
400-499	220.00-280.00	247.68	280.00	300-399	175.00-241.00	198.86	247.50
399-	65.00-242.50	144.49	247.50				

Heavier type cattle traded actively at prices \$2.00-\$5.00 cwt lower. All grass types sold fully steady to strong.

Today at **Brussels Livestock:** 220 Veal

	Price Range	Top
Good Beef Calves	135.00-190.00	200.00
Good Holsteins	123.00-130.00	134.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	114.00-120.00	122.00
Medium Holsteins	110.00-120.00	

All classes of veal sold on a good active trade with prices \$2.00-\$3.00 cwt higher.

At **Aylmer Stockyards Inc.:** June 14, 2017 – 74 Veal, 82 Cows, 16 Fed Cattle, 10 Bulls, & 66 Drop Calves, 16 Stockers

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy cross	103.00-138.50	127.09	138.50
Cows	65.00-136.49	100.49	136.49
Veal over 600 lbs	114.99-151.00	128.69	151.00
Drop Calves	\$25.00-\$595.00/hd	\$233.11/hd	

Cull cows and veal sold on a stronger market again this week, while replacement calves held steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	159.33-172.08	166.98	175.00
Large & Medium Frame Fed Heifers +1000 lbs	106	160.56-173.43	166.42	181.00
Fed heifers, dairy and dairy cross	21	103.64-135.07	124.09	138.50
Cows	432	78.97-117.39	97.28	136.49
Bulls under 1600 lbs	10	108.40-122.85	116.98	137.00
Bulls over 1600 lbs	23	119.84-138.91	128.32	154.00
Veal over 600 lbs	93	113.27-146.27	126.81	151.00
Veal under 125 lbs	163	150.00-340.00	232.75	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 21, 2017 – 709 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.50-179.50	168.46	179.50	900+	146.50-166.50	163.93	166.50
900-999	167.00-195.00	177.40	195.00				
700-799	190.00-216.50	207.67	216.50				

Feeder cattle sold under pressure at lower prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	244.47	217.90
Change (from yesterday's close):	-0.958	-1.00
Current Five Day Average:	248.29	220.09

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested as of Wednesday night, however some trade could develop today. Canfax reports that: "Dressed bids of 263.00 delivered have been reported, initial bids are 7.00 lower than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the mid to upper 150's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light to moderate with prices sharply lower. The USDA Mandatory down \$Price Report listed live sales from \$120.00-\$124.00 with steers averaging \$122.07 down \$8.05 from last week's weighted average price, while heifers averaged \$121.93 down \$8.43. In the north dressed sales ranged from \$192.00-\$198.00 with steers averaging \$194.50 down \$11.44 with heifers averaging \$194.58 down \$11.95. Today, a couple of deals in the south were down \$2.00 at \$120.00 live but sales were limited as bids were lower today. In the north, the bids were reported at \$190.00-\$192.00 dressed and \$119.00-\$120.00 on a live basis, but sellers were not interested. It looks like the market could be finished for the week.

Choice and Select Steers and Heifers:	Live	120.00-124.00
	Rail	192.00-198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Jun	118.62	-0.87	Aug	143.45	-1.20	Jul	3.626	-6.0	Jul	9.040	-14.6	Spot	75.51	+0.38
Aug	114.27	-1.07	Sep	142.97	-1.07	Sep	3.706	-6.0	Aug	9.084	-14.0	Jul	75.55	+0.37
Oct	112.00	-1.02	Oct	141.45	-0.87	Dec	3.806	-6.0	Sep	9.096	-14.0	Aug	75.58	+0.36
Dec	112.67	-1.15	Nov	139.92	-0.70	Mar	3.904	-5.6	Nov	9.1320	-14.4	Sep	75.62	+0.36
Feb	113.30	-0.97	Jan	135.70	-0.07	May	3.964	-5.4	Jan	9.212	-14.0	Dec	5.65	+0.36
Apr	111.55	-0.80	Mar	133.97	-0.35	Jul	4.024	-5.2	Mar	9.274	-14.0	Mar	75.71	+0.35

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