



Daily Market Information Report - Friday, June 23, 2017

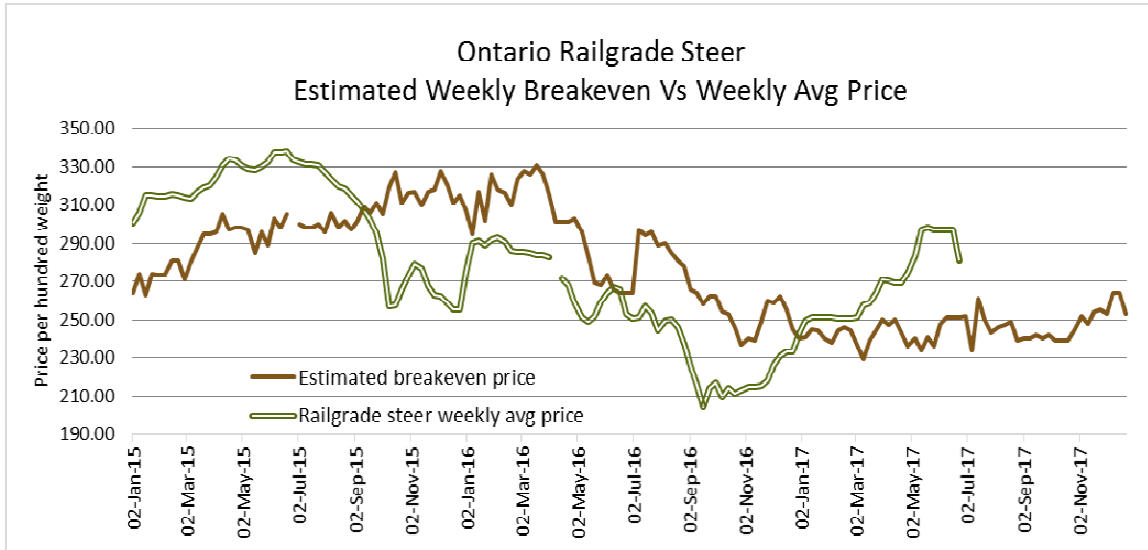
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 272.00-280.00

A Grade Heifers 271.00-279.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

The report from **Brussels Livestock: 850 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-173.25	166.70	177.00	900+	150.00-168.75	159.91	174.75
900-999	168.00-178.75	172.54	185.00	800-899	154.00-178.50	167.82	181.25
800-899	160.00-185.00	176.85	200.00	700-799	157.00-189.50	177.13	190.00
700-799	165.00-188.50	181.00	207.00	600-699	179.00-208.00	199.68	208.00
600-699	177.00-257.00	210.71	257.00	500-599	170.00-192.00	183.67	192.00
500-599	202.00-245.00	226.43	246.00	400-499	185.00-242.00	213.43	242.00
400-499	225.00-237.00	229.70	256.00	300-399	180.00-240.00	199.20	240.00

Calves and yearlings sold actively at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	153.50-171.00	164.99	173.50
Large & Medium Frame Fed Heifers +1000 lbs	95	142.59-166.63	158.46	169.00
Fed Steers, Dairy and Dairy cross	95	126.96-138.83	133.16	162.00
Cows	509	81.13-110.54	95.47	156.00
Bulls under 1600 lbs	17	103.12-129.79	119.81	160.00
Bulls over 1600 lbs	18	124.33-147.67	136.53	157.00
Veal +600 lbs	238	109.22-128.72	119.01	200.00
Veal Calves 125 lbs & under	135	85.00-255.00	195.83	410.00

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2017			2016	
Fed steer live 1250+	166.11	174.59	-8.48	147.67	+18.44
Fed heifer live 1000+	164.10	172.62	-8.52	147.32	+16.78
Rail steer	281.00	297.00	-16.00	252.75	+28.25
Rail heifer	280.00	296.00	-16.00	251.75	+28.25
Cull cow	96.30	95.60	+0.70	93.71	+2.59
Stocker Steers					
400-499	218.63	246.44	-27.81	201.55	+17.08
500-599	205.96	243.11	-37.15	201.54	+4.42
600-699	206.34	219.42	-13.08	193.79	+12.55
700-799	187.71	207.58	-19.87	184.09	+3.62
800-899	185.51	204.73	-19.22	172.88	+12.63
900-999	179.40	190.07	-10.67	167.41	+11.99
1000+	168.79	173.85	-5.06	157.11	+11.68
Heifers					
300-399	200.41	210.75	-10.34	183.65	+16.76
400-499	188.43	209.10	-20.67	181.94	+6.49
500-599	181.79	207.21	-25.42	185.13	-3.34
600-699	182.74	193.39	-10.65	164.61	+18.13
700-799	473.79	173.54	+0.25	159.88	+13.91
800-899	167.17	173.87	-6.70	164.71	+2.46
900+	159.50	172.06	-12.56	150.62	+8.88

Stocker sale at: **Ontario Livestock Exchange, June 22, 2017 – 250 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.00-193.00	181.56	207.00	800-899	140.00-169.00	159.07	169.00
600-699	157.00-260.00	214.17	260.00	700-799	140.00-175.00	161.00	175.00
500-599	155.00-272.50	208.21	272.50	600-699	195.00-220.00	205.00	220.00
				500-599	170.00-200.00	182.14	221.00

Stockers sold on a steady trade.

Stocker sale at: **Ontario Stockyards Inc., June 22, 2017 – 555 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.00-171.00	158.56	174.00	900+	104.00-165.00	141.59	166.00
900-999	175.00-187.50	182.69	195.00	800-899	161.00-179.00	173.84	185.00
800-899	172.00-197.00	190.72	197.00	700-799	170.00-191.00	180.16	193.00
700-799	170.00-210.00	188.13	210.00	600-699	175.00-190.00	182.42	204.00
600-699	180.50-253.00	220.61	253.00	500-599	165.00-212.50	191.16	230.00
500-599	197.00-238.00	223.25	254.00	400-499	177.50-206.00	188.29	227.50
400-499	220.00-280.00	247.68	280.00	300-399	175.00-241.00	198.86	247.50
399-	65.00-242.50	144.49	247.50				

Heavier type cattle traded actively at prices \$2.00-\$5.00 cwt lower. All grass types sold fully steady to strong.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	239.50	217.01
Change (from yesterday's close):	-3.38	+0.09
Current Five Day Average:	246.92	219.37

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

On Thursday, June 22, 2017	Price 281.00-285.25	Change from Last Week -14.10
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ALBERTA DIRECT TRADE

The Alberta direct cattle trade was light with prices trading lower than last week. Canfax reported live steers from \$155.00-\$162.50 down \$4.36 from last week on average. On the rail steers and heifers sold from \$260.75-\$261.50 dressed, with steers averaging \$261.24 down \$6.98 from last week's weighted average. No heifer sales were reported last week to compare to. Canfax notes: "Cattle that were bought this week were being scheduled for the middle of July delivery."

Steers	Live	155.00-162.50	Flat rail	260.75-261.50
Heifers	Live	N/T	Flat rail	260.75-261.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light with prices sliding even lower than Wednesday, with sales from \$118.00-\$121.00 live averaging \$2.50 below Wednesday, while dressed deals ranged from \$186.00-\$195.00 averaging \$4.00 lower than Wednesday. Today, at noon, the market is quiet and it looks like business for the week is completed. Since the first week in June U.S. live cattle have declined approximately \$14.50 cwt while dressed averaged prices are down \$24.00 cwt.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	119.20	+0.57	Aug	144.95	+1.50	Jul	3.576	-5.0	Jul	9.044	+0.4	Spot	75.40	-0.10
Aug	115.27	+1.00	Sep	114.40	+1.42	Sep	3.645	-5.2	Aug	9.084	+0.0	Jun	75.46	-0.09
Oct	112.42	+0.42	Oct	142.70	+1.25	Dec	3.752	-5.4	Sep	9.090	-0.6	Jul	75.50	-0.08
Dec	113.02	+0.35	Nov	141.20	+1.27	Mar	3.850	-5.4	Nov	9.110	-2.2	Aug	75.54	-0.08
Feb	113.62	+0.32	Jan	137.30	+1.60	May	3.912	-5.2	Jan	9.190	-2.2	Sep	75.57	-0.08
Apr	112.10	+0.55	Mar	135.42	+1.45	Jul	3.972	-5.2	Mar	9.256	-1.6	Dec	75.63	-0.07

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