



Daily Market Information Report - Wednesday, June 28, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	258.00-260.00
A Grade Heifers	257.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 687** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-175.00		800+	170.00-183.00	
800-1000	165.00-186.50				

Stockers sold on an easier trade.

Today at **Ontario Stockyards Inc.: 89** Fed Cattle, **200** Cows, **15** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	160.00-165.00	172.00
Fancy Fed Heifers	160.0-166.00	182.00
Good to Choice Fed Steers & Heifers	154.00-159.00	
Aged & Medium Quality Fed Cattle	135.00-150.00	
Good Beef Cows	98.00-120.00	125.00
Good Dairy Cows	90.00-100.00	101.50
Export Cows	82.00-94.00	98.50
Bulls	113.00-139.00	173.00

Fed steers and heifers traded under further pressure with prices at least \$4.00-\$5.00 cwt lower. Cows traded on a selective demand with prices easier and bulls sold steady.

Denfield Livestock Exchange Inc., June 27, 2017: 104 Fed Cattle, **36** Veal, **2** Bulls, **66** Cows & **139** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	167.75	Good beef cows	105.00-115.00	122.00
Good steers	155.00-160.00		Good Holstein cows	95.00-105.00	
Choice heifers	160.00-165.00		D1 & D2 Cows	85.00-95.00	
Good heifers	155.00-160.00		D3 & D4 Cows	80.00-90.00	
Good Holstein veal	120.00-130.00	139.00	Choice drop calves	\$250.00-\$350.00/hd	\$650.00/hd
Plain & heavy veal	110.00-120.00		Good drop calves	\$150.00-\$250.00/hd	
Good beef bulls	123.00-134.00		Plain & Newborns	\$100.00-\$150.00/hd	

Fed cattle traded under pressure and lower by at least \$5.00-\$6.00 cwt lower. Cull cows and bulls sold strong with a good demand. Drop calves and Veal sold strong and higher in some areas with better quality.

At **Renfrew Pontiac Livestock Ltd.: June 27, 2017 – 18** Replacement Calves, **55** Cows & **11** Bulls

	Price Range	Top
Replacement Calves	150.00-210.00	270.00
Cows D1 & D2	98.00-116.00	120.00
Cows D3	90.00-97.00	
Cows D4	83.00-89.00	
Bulls	125.00-136.00	147.00

Cows sold \$2.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	144.00-166.00	159.78	166.00
Large & Medium Frame Fed Heifers +1000 lbs	116	144.00-165.00	159.16	174.00
Cows	385	74.22-110.67	94.11	132.00
Bulls under 1600 lbs	11	106.54-152.55	123.47	197.50
Bulls over 1600 lbs	36	110.58-125.81	117.61	147.50
Veal over 600 lbs	355	112.00-128.00	120.54	180.00
Veal 125 & less	109	132.58-288.62	206.17	332.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 27, 2017 – 385** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	117.50-182.20	175.29	182.20	800-899	92.50-179.00	151.69	179.00
900-999	160.00-185.49	182.80	185.49	700-799	147.99-186.00	166.50	186.00
800-899	150.00-206.99	183.00	206.99	600-699	142.50-212.99	178.20	212.99
700-799	102.00-210.00	163.79	210.00	500-599	130.00-229.49	195.90	229.49
600-699	107.00-233.99	173.90	233.99				
500-599	169.99-256.00	215.49	256.00				
400-499	160.00-272.50	227.70	272.50				

Stocker sale at: **Keady Livestock Market: June 27, 2017 – 275** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-170.75	169.67	172.50	800-899	175.00-189.50	183.84	189.50
900-999	163.50-194.50	191.19	194.50	700-799	181.00-188.00	184.11	188.00
800-899	209.50-210.00	209.74	210.00	600-699	178.00-198.50	194.80	203.00
700-799	213.00-223.50	220.44	223.50				
600-699	232.00	232.00	232.00				

All classes of feeder and stocker cattle sold on a steady market.

Stocker sale at: **Renfrew Pontiac Livestock: June 27, 2017 – 81** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	157.49-213.49	189.90	213.49	700-799	144.99-184.00	167.99	184.00
600-699	180.00-225.00	205.50	225.00	600-699	177.00-179.00	177.80	179.00

Stockers lost \$5.00-\$6.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.72	213.19
Change (from yesterday's close):	-4.19	-2.07
Current Five Day Average:	240.11	217.09

ALBERTA DIRECT TRADE

The Alberta direct cattle trade for Tuesday saw no new trade to report.

U.S. TRADE (U.S. funds)

The US cash cattle trade did not surface today. The Fed Cattle Exchange online auction was completed. There were 2,554 head on offer online with 3 lots sold in the south totalling 480 head, selling for delivery from \$119.00 - \$120.00 live down \$3.00 - \$4.00 from last week. Today was quiet in the US, there was not enough trade to establish a market.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	120.25	+0.65	Aug	146.40	+1.52	Jul	3.566	-2.4	Jul	9.140	+2.6	Spot	76.75	+0.75
Aug	115.62	+0.60	Sep	146.40	+1.87	Sep	3.666	-1.4	Aug	9.190	+3.0	Jul	76.79	+0.73
Oct	113.65	+0.87	Oct	145.07	+2.10	Dec	3.762	-1.2	Sep	9.206	+3.4	Aug	76.82	+0.72
Dec	114.00	+1.10	Nov	143.40	+2.02	Mar	3.860	-1.4	Nov	9.216	+4.2	Sep	76.86	+0.72
Feb	114.57	+1.07	Jan	139.15	+2.10	May	3.922	-1.0	Jan	9.294	+4.2	Oct	76.89	+0.72
Apr	113.02	+0.87	Mar	136.67	+1.95	Jul	3.982	-1.2	Mar	9.360	+4.0	Dec	76.94	+0.71

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