



Daily Market Information Report - Wednesday, July 5, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	253.00-265.00
A Grade Heifers	252.00-265.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 414** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	159.00-171.00		800+	N/T	

Feeder steers continued to sell on a softer market.

Today at **Ontario Stockyards Inc.: 68** Fed Cattle, **161** Cows, **6** Bulls & **28** Veal

	Price Range	Top
Fancy Fed Steers	Too Few for Market	
Fancy Fed Heifers	160.00-166.00	173.00
Good to Choice Fed Steers & Heifers	154.00-160.00	161.00
Aged & Medium Quality Fed Cattle	115.00-140.00	
Good Beef Cows	99.00-116.00	117.50
Good Dairy Cows	90.00-103.00	105.50
Export Cows	80.00-92.00	94.50
Bulls	125.00-137.00	

A very light offering of steers and heifers traded at about steady prices. Cows and bulls traded actively at mostly steady prices. Veal sold steady to Monday. *300 are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 4, 2017: 60 Fed Cattle, **18** Veal, **3** Bulls, **56** Cows & **90** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	169.00	Good beef cows	100.00-115.00	140.00
Good steers	155.00-160.00		Good Holstein cows	95.00-105.00	
Choice heifers	160.00-165.00	168.00	D1 & D2 Cows	80.00-90.00	
Good heifers	155.00-160.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$250.00-\$350.00/hd	\$600.00/hd
Plain & heavy veal	110.00-120.00		Good drop calves	\$150.00-\$250.00/hd	
Good beef bulls	117.00-130.00		Plain & Newborns	\$100.00-\$150.00/hd	

The fed cattle traded steady to last week's lower markets. Drop calves sold slightly higher. All other areas of trade were steady to last week.

At **Renfrew Pontiac Livestock Ltd.: July 4, 2017 – 13** Replacement Calves, **67** Cows, **7** Bulls & **65** Stockers

	Price Range	Top
Replacement Calves	150.00-220.00	260.00
Cows D1 & D2	98.00-116.00	121.00
Cows D3	90.00-97.00	
Cows D4	83.00-90.00	
Bulls	115.00-136.00	138.00

Cows sold active, stockers sold steady considering quality.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	38	127.00-165.00	147.10	168.00
Large & Medium Frame Fed Heifers +1000 lbs	75	142.00-167.75	160.35	168.75
Cows	378	77.22-109.42	93.87	129.00
Bulls under 1600 lbs	6	120.08-126.83	124.08	159.00
Bulls over 1600 lbs	25	106.48-129.52	120.89	144.00
Veal over 600 lbs	368	113.29-130.51	120.83	173.00
Veal 125 & less	92	129.40-281.85	211.43	329.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 4, 2017 – 124 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	117.99-179.00	156.80	179.00	600-699	113.99-200.00	180.49	200.00
700-799	118.99-193.50	153.40	193.50	500-599	129.00-208.99	188.10	208.99
600-699	105.00-229.00	171.30	229.00				
500-599	198.99-243.00	221.09	243.00				

Stocker sale at: **Keady Livestock Market: July 4, 2017 – 265 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-158.00	156.58	162.75	600-699	130.00-224.00	168.57	224.00
900-999	185.50-185.50	185.50	185.50				
800-899	158.00-183.00	166.33	183.00				

Light receipts of stocker and feeder cattle sold on a barely steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.07	206.83
Change (from yesterday's close):	1.18	-0.62
Current Five Day Average:	227.50	210.79

ALBERTA DIRECT TRADE

According to Canfax: "Alberta direct cattle sales Tuesday saw no new trade to report, but there is a chance scattered trade could develop by this afternoon. Showlist volumes have been compiled and volumes are smaller than the previous week and smaller than the same time last year. Based on the five year historical average both cash to cash and cash to futures basis levels weaken from June to July."

U.S. TRADE (U.S. funds)

Today at the Fed Cattle Exchange online auction, there were 2,093 head on offer, with 2 lots sold totalling 429 head. Prices ranged from \$117.25 - \$117.75 live down \$2.01 from last week. Today, at the U.S. cash market, there was no new trade to report. There were a few asking prices in the south at \$122.00-\$123.00 live but the north is still quiet.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Aug 113.55 -2.20	Aug 142.22 -3.87	Jul 3.816 +3.6	Jul 9.762 +11.4	Spot 77.06 -0.24
Oct 112.82 -1.92	Sep 142.72 -3.70	Sep 3.920 +3.4	Aug 9.816 +11.6	Jul 77.10 +0.15
Dec 113.52 -1.95	Oct 142.27 -3.40	Dec 4.040 +4.6	Sep 9.864 +13.0	Aug 77.13 +0.15
Feb 114.32 -1.85	Nov 141.75 -3.15	Mar 4.132 +5.0	Nov 9.942 +13.4	Sep 77.17 +0.15
Apr 113.40 -1.62	Jan 138.25 -2.87	May 4.182 +4.6	Jan 10.014 +14.0	Oct 77.20 +0.15
Jun 107.02 -1.50	Mar 135.90 -3.27	Jul 4.226 +4.4	Mar 9.992 +12.2	Dec 77.25 +0.15