



Daily Market Information Report - Thursday, July 6th, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, July 6, 2017

A Grade Steers	253.00-265.00
A Grade Heifers	252.00-265.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 159 Fed Cattle, 250 Cows, 169 Stockers & 20 Veal

	Price Range	Top
Good Fed Steers	160.00-165.00	175.00
Good Fed Heifers	150.00-163.50	170.50
Holstein Steers	122.00-129.00	139.00
Good Cows	89.00-101.00	127.00
Steers 700 lbs+	150.00-172.00	175.00
Lightweight Steers	210.00-234.00	
Heifers 700 lbs+	140.00-164.00	
Heifers 500-700 lbs	170.00-202.50	

Fed steers and heifers sold on a steady market. Cull cows sold steady to Tuesday's stronger market. Stockers sold steady to the week's decline. Holstein steers sold steady.

Today at **Ontario Stockyards Inc.:** 182 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-157.00	153.57	157.00	800-899	139.00-144.00	141.56	144.00
900-999	178.50-178.50	178.50	178.50	700-799	145.00-176.00	163.63	176.00
800-899	108.50-180.50	153.88	181.00	600-699	154.00-165.00	157.98	165.00
700-799	171.00-187.00	180.20	206.00	500-599	169.00-192.50	184.18	192.50
600-699	183.00-215.00	192.94	232.00	400-499	173.00-200.00	184.50	205.00
500-599	199.00-236.00	216.23	236.00				
400-499	232.50-252.50	245.43	252.50				
399+	200.00-232.50	218.68	232.50				

A light run of replacement cattle sold at mostly steady prices.

Today at **Brussels Livestock:** 225 Veal

	Price Range	Top
Good Beef Calves	138.00-180.00	181.00
Good Holsteins	120.00-131.00	136.00
Slightly Heavy Holsteins	115.00-122.00	
Heavy Holsteins 800 lbs+	115.00-120.00	
Medium Holsteins	110.00-119.00	

Veal sold on a good active trade up \$2.00-\$3.00 with beef calves selling steady.

At **Aylmer Stockyards Inc.:** July 6, 2017 – 50 Veal, 80 Cows, 11 Fed Cattle, 5 Bulls, & 97 Drop Calves, 6 Stockers

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy cross	103.49-125.00	118.59	125.00
Cows	73.99-112.00	95.69	112.00
Veal over 600 lbs	100.00-145.99	118.50	145.99
Drop Calves	\$25.00-\$400.00/hd	\$217.90/hd	

All markets held steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	147.80-152.80	150.45	159.50
Large & Medium Frame Fed Heifers +1000 lbs	22	141.73-163.68	155.82	173.00
Fed heifers, dairy and dairy cross	13	108.92-125.12	120.54	128.50
Cows	355	80.22-111.80	94.55	139.00
Bulls under 1600 lbs	5	114.90-127.10	119.81	128.50
Bulls over 1600 lbs	11	125.82-132.05	127.82	137.00
Veal over 600 lbs	71	100.68-138.22	116.13	145.99
Veal under 125 lbs	129	185.00-327.00	241.90	385.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 5, 2017 – 414** Stockers

Steers	Price Range	Average	Top
1000+	156.50-171.00	164.24	171.00
900-999	170.00-170.00	170.00	170.00

Feeder steers continued to sell on a softer market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.83	204.30
Change (from yesterday's close):	-1.75	-1.02
Current Five Day Average:	225.24	208.80

ALBERTA DIRECT TRADE

The Alberta direct cattle trade saw no new trade to report. Competition is limited and the market is weaker. Live bids have been reported in the mid 140's, with initial bids 6.00 lower than last week's weighted average price.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light with live sales at 117.00 down 1.50 on average from last week. Today saw light to moderate trade in several areas with prices in the north at \$188.00 dressed, down \$2.00 from last week. Live sales were at \$117.00-\$118.00, down \$1.00-\$2.00 from last week. Business is expected to increase in volume through the rest of the afternoon and into tomorrow.

Choice and Select Steers and Heifers:	Live	117.00-118.00
	Rail	188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	114.95	+1.40	Aug	144.62	+2.40	Jul	3.802	-1.4	Jul	9.806	+4.4	Spot	77.16	+0.09
Oct	113.87	+1.05	Sep	144.77	+2.05	Sep	3.904	-1.4	Aug	9.856	+4.0	Jul	77.17	+0.07
Dec	114.55	+1.02	Oct	143.82	+1.55	Dec	4.026	-1.2	Sep	9.906	+4.2	Aug	77.20	+0.07
Feb	115.25	+0.92	Nov	143.00	+1.25	Mar	4.122	-1.0	Nov	9.992	+5.0	Sep	77.24	+0.07
Apr	114.27	+0.87	Jan	139.57	+1.32	May	4.172	-1.0	Jan	10.066	+5.2	Dec	77.31	+0.06
Jun	108.02	+1.00	Mar	137.02	+1.12	Jul	4.222	-0.4	Mar	10.042	+5.0	Mar	77.38	+0.07

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