



## Daily Market Information Report – Tuesday, July 18, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Monday July 17, 2017

<b>A Grade Steers</b>	249.00-260.00
<b>A Grade Heifers</b>	248.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **200** Fed Cattle & **200** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	160.00-164.00	171.50
<b>Second Cut Cattle</b>	156.00-160.00	
<b>Beef Cows</b>	102.0-109.00	115.50
<b>Export Cows</b>	87.00-93.00	105.00
<b>D1 &amp; D2</b>	85.00-90.00	
<b>D3</b>	79.00-85.00	
<b>D4</b>	70.00-78.00	

Fed steers and heifers sold on a good active trade at prices \$2.00-\$3.00 lower. Cows sold steady.

Today at **Ontario Livestock Exchange**: **475** Veal & **140** Cows

	Price Range	Top
<b>Good quality Cows</b>	89.00-105.00	117.00
<b>Good Beef Veal</b>	130.00-160.00	
<b>Good Holstein Veal</b>	120.00-144.00	
<b>Medium Holstein Veal</b>	110.00-119.00	
<b>Plain Holstein Veal</b>	85.00-100.00	
<b>Heavy Holstein Veal</b>	102.00-115.00	

Veal calves sold on a steady market. Fed cows sold actively on a slightly stronger trade.

Today at **Keady Livestock Market**: **202** Stockers, **11** cows and bulls, **125** drop calves

**Cows** 92.00-101.00

Stockers sold at prices \$2.00-\$3.00 higher. Cows and bulls sold steady. Lighter weight dollar calves sold easier, while heavier dollar calves sold steady. Prices ranged from \$75.00-\$380.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	249	70.55-100.33	82.16	112.50
Bulls – under 1,600 lbs	5	64.00-115.20	97.27	120.00
Bulls – over 1,600 lbs	17	114.38-139.97	126.16	143.50
Veal calves over 600 lbs	49	104.49-121.91	110.95	147.00
Veal calves under 125 lbs	501	143.48-295.93	220.64	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.29	195.89
<b>Change</b> (from yesterday's close):	-0.76	+0.08
<b>Current Five Day Average:</b>	211.23	197.55

### ALBERTA DIRECT TRADE

Alberta direct trade is off to a slow start this week with no new sales to report. Trade is likely to develop as the week progresses with showlist volumes similar to last week's.

### U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested this week with bids and asking prices uncertain, and no sales to report. Asking prices are expected to be set around \$122.00 live in the south, and 192.00 dressed in the north. However, significant trade is not likely to develop until later in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Aug</b>	115.07	-1.87	<b>Aug</b>	151.60	-2.82	<b>Sep</b>	3.770	+2.0	<b>Aug</b>	9.894	+4.4	<b>Spot</b>	79.23	+0.44
<b>Oct</b>	116.87	-1.75	<b>Sep</b>	151.65	-2.72	<b>Dec</b>	3.906	+2.6	<b>Sep</b>	9.936	+4.4	<b>Jul</b>	79.22	+0.41
<b>Dec</b>	117.50	-1.75	<b>Oct</b>	150.42	-2.72	<b>Mar</b>	4.014	+2.6	<b>Nov</b>	10.016	+4.2	<b>Aug</b>	79.27	+0.43
<b>Feb</b>	118.22	-1.32	<b>Nov</b>	149.00	-2.32	<b>May</b>	4.064	+2.6	<b>Jan</b>	10.100	+3.6	<b>Sep</b>	79.31	+0.43
<b>Apr</b>	117.77	-1.17	<b>Jan</b>	145.90	-2.07	<b>Jul</b>	4.114	+2.6	<b>Mar</b>	10.120	+2.2	<b>Dec</b>	79.38	+0.43
<b>Jun</b>	111.07	-1.00	<b>Mar</b>	143.15	-1.87	<b>Sep</b>	4.114	+3.0	<b>May</b>	10.154	+0.6	<b>Mar</b>	79.43	+0.43

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