



Daily Market Information Report - Thursday, July 20th, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, July 19, 2017

A Grade Steers	Unestablished
A Grade Heifers	Unestablished

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 200 Fed Cattle, 400 Cows, & 200 Stockers & 20 Veal

	Price Range	Top
Good Fed Steers	150.00-166.50	175.00
Good Fed Heifers	145.00-154.75	155.25
Holstein Steers	110.00-118.00	
Good Cows	83.00-100.00	126.00
Steers 700 lbs+	153.00-184.00	189.00
Lightweight Steers	200.00-255.00	
Heifers 700 lbs+	140.00-165.00	
Heifers 500-700 lbs	190.00-257.50	

Fed steers and heifers sold at prices \$2.00-\$3.00 lower. Cows sold on a barely steady trade. Stockers sold on good demand at stronger prices.

Today at **Ontario Stockyards Inc.:** 315 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	105.00-176.00	144.92	176.00	899+	100.00-140.00	119.34	145.00
800-899	105.00-190.00	149.66	197.50	700-799	140.00-190.00	170.25	195.00
700-799	124.00-199.00	163.93	220.00	600-699	175.00-204.00	195.82	213.00
600-699	182.00-210.00	198.23	224.00	500-599	171.00-205.00	190.46	205.00
500-599	212.50-262.00	232.33	262.00				
400-499	199.00-251.00	231.90	251.00				

Replacement cattle traded actively with prices steady to strong.

Today at **Brussels Livestock:** 165 Veal

	Price Range	Top
Good Beef Calves	140.00-180.00	188.00
Good Holsteins	120.00-130.00	135.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	100.00-110.00	
Medium Holsteins	110.00-120.00	

Good, right-weight veal sold steady. Beef calves sold \$2.00-\$5.00 higher.

At **Aylmer Stockyards Inc.:** July 19, 2017 – 56 Veal, 99 Cows, 8 Fed Cattle, 124 Drop Calves, 19 Stockers

	Price Range	Avg.	Top
Cows	59.99-105.49	88.50	105.49
Veal over 600 lbs	89.00-138.99	120.70	138.99
Drop Calves	\$25.00-\$550.00	\$222.62	

All markets remained steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	96	147.00-154.25	150.87	172.00
Large & Medium Frame Fed Heifers +1000 lbs	112	143.92-156.56	151.16	165.50
Fed heifers, dairy and dairy cross +1000 lbs	14	101.35-109.79	106.31	111.00
Cows	365	70.38-99.10	85.92	133.00
Bulls under 1600 lbs	9	86.28-132.06	110.46	154.00
Bulls over 1600 lbs	15	112.70-136.60	124.52	138.50
Veal over 600 lbs	81	90.60-134.66	117.42	138.99
Veal under 125 lbs	163	140.00-270.00	204.58	355.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 19, 2017 – 667 Stockers**

Steers	Price Range	Average	Top	Steers	Price Range	Average	Top
1000+	166.50-183.00	171.50	183.00	900+	161.50-165.00	162.61	165.00
900-999	180.50-195.00	186.70	195.00				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.09	195.86
Change (from yesterday's close):	+0.36	+0.37
Current Five Day Average:	208.81	195.85

ALBERTA DIRECT TRADE

The Alberta direct cattle trade saw no new trade to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday afternoon saw modest trade develop in the north. The sales were priced at 188 dressed, down \$2 from the previous week's weighted average. Today, bids have been noted at 115-117 live in the south and 187.00-190.00 dressed in the north. Asking prices are approximately 121-122 live in the south, and 190-192 dressed in the north. Trade may not fully develop until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	115.87 -1.40	Aug	152.27 -2.22	Sep	3.910 +8.4	Aug	10.132 +13.4	Spot	79.46 +0.05
Oct	117.07 -1.80	Sep	152.32 -2.12	Dec	4.046 +8.4	Sep	10.182 +14.2	Aug	79.49 +0.04
Dec	118.10 -1.57	Oct	150.85 -2.10	Mar	4.152 +8.2	Nov	10.270 +14.4	Sep	79.53 +0.04
Feb	119.20 -1.12	Nov	149.37 -2.10	May	4.200 +7.6	Jan	10.354 +14.4	Dec	79.60 +0.04
Apr	118.42 -1.07	Jan	146.17 -2.20	Jul	4.244 +7.4	Mar	10.362 +13.2	Mar	79.65 +0.05
Jun	111.50 -1.07	Mar	143.07 -2.35	Sep	4.232 +6.4	May	10.386 +13.0	Jun	79.69 +0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com