



## Daily Market Information Report – Monday, July 24, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	\$245.00-\$255.00
<b>A Grade Heifers</b>	\$244.00-\$254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 54 veal on offer

	Price Range	Top
<b>Veal calves over 600 lbs.</b>	118.00-135.00	136.50

Veal sold at prices \$5.00-\$7.00 cwt higher.

At **Kawartha Lakes Community Sale Barn, July 22, 2017**

	Price Range	Avg.	Top
<b>Cows</b>	80.00-108.00	88.87	110.00
<b>Bulls under 1600 lbs</b>	114.50-130.50	123.62	130.50
<b>Veal 600 lbs+</b>	107.00-124.00	112.76	124.00
<b>Veal 126-300 lbs</b>	160.00-230.00	195.27	230.00

Veal sold slightly lower, stockers sold steady, and cows sold steady to stronger.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 21, 2017 – 700** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	166.50-178.50	171.71	186.00	<b>900+ lbs</b>	149.75-165.00	158.01	178.00
<b>900-999</b>	169.50-180.00	176.77	186.00	<b>800-899</b>	157.00-182.00	168.48	182.00
<b>800-899</b>	183.00-200.00	190.63	200.00	<b>700-799</b>	170.00-191.00	184.96	191.00
<b>700-799</b>	188.00-224.00	206.66	229.00	<b>600-699</b>	172.00-225.00	205.56	225.00
<b>600-699</b>	224.00-245.00	234.41	245.00	<b>500-599</b>	195.00-233.50	219.11	235.00
<b>500-599</b>	234.00-272.00	252.43	272.00	<b>400-499</b>	160.00-187.00	180.54	222.00
<b>400-499</b>	172.00-285.00	249.10	285.00				

Calves and yearlings sold on a strong active trade at steady prices.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending July 08, 2017</b>	<b>Week ending July 1, 2017</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,057</b>	<b>2,671</b>	<b>74,378</b>
<b>Steers &amp; Heifers</b>	97	672	15,755
<b>Cows</b>	1,308	1,539	43,894
<b>Bulls</b>	652	460	14,729

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending July 15, 2017</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	637,000	546,000	598,000

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending July 15, 2017</b>	<b># of hd change from week ago</b>	<b>YTD</b>	<b>% Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	61,809	+10,999	1,454,381	+22%	+8%
<b>Western Slaughter</b>	40,749	+8,648	1,119,463	+21%	+8%
<b>Eastern Slaughter</b>	12,412	+2,351	334,918	+23%	+7%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>July 15, 2017</b>	860	789
<b>July 8, 2017</b>	862	802
<b>July 16, 2016</b>	896	826

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	207.44	197.57
<b>Change (from yesterday's close):</b>	+0.53	+2.77
<b>Current Five Day Average:</b>	207.88	195.38

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was quiet today. Asking prices and bids remained undecided but it is estimated that asking may start out at 122.00 live in the south and 192.00 dressed in the north. Trade is not expected to develop until later in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>		
\$/cwt US		\$/cwt US		\$/bu US		¢/bu				
<b>Aug</b>	113.87 -2.55	<b>Aug</b>	148.45 -4.50	<b>Sep</b>	3.772 -2.4	<b>Aug</b>	9.974 -11.4	<b>Spot</b>	80.00	+0.22
<b>Oct</b>	114.40 -3.00	<b>Sep</b>	148.67 -4.47	<b>Dec</b>	3.906 -2.6	<b>Sep</b>	10.024 -11.6	<b>Aug</b>	80.03	+0.21
<b>Dec</b>	115.17 -3.00	<b>Oct</b>	147.60 -4.35	<b>Mar</b>	4.020 -2.4	<b>Nov</b>	10.100 -12.2	<b>Sep</b>	80.07	+0.21
<b>Feb</b>	116.90 -2.47	<b>Nov</b>	146.17 -4.25	<b>May</b>	4.070 -2.4	<b>Jan</b>	10.190 -11.6	<b>Dec</b>	80.14	+0.21
<b>Apr</b>	116.50 -2.07	<b>Jan</b>	143.05 -4.00	<b>Jul</b>	4.120 -2.2	<b>Mar</b>	10.222 -11.2	<b>Mar</b>	80.19	+0.21
<b>Jun</b>	109.87 -1.95	<b>Mar</b>	140.12 -3.67	<b>Sep</b>	4.130 -1.4	<b>May</b>	10.266 -10.6	<b>Jun</b>	80.23	+0.21

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