



## Daily Market Information Report - Wednesday, July 26, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	244.00-255.00
A Grade Heifers	243.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 741** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	150.00-170.00	179.00	800+	150.00-178.00	
800-1000	177.00-192.50				
600-800	180.00-194.00				

Feeders sold under pressure with heavy short-keeps selling considerably lower.

Today at **Ontario Stockyards Inc.: 122** Fed Cattle, **186** Cows, **18** Bulls & **18** Veal

	Price Range	Top
Fancy Fed Steers	148.00-153.00	157.00
Fancy Fed Heifers	148.00-154.00	165.00
Good to Choice Fed Steers & Heifers	142.00-147.00	
Aged & Medium Quality Fed Cattle	117.00-138.00	
Good Beef Cows	97.00-115.00	118.50
Good Dairy Cows	86.00-99.00	100.00
Export Cows	70.00-95.00	99.50
Bulls	110.00-133.00	135.50

Steers and heifers traded under pressure with better quality lots selling \$3.00-\$4.00 cwt lower, with further losses on second cut kinds. Cows and bulls traded actively with prices mainly steady. Veal sold steady to Monday. 250 stockers are expected for Thursday's sale.

**Denfield Livestock Exchange Inc., July 25, 2017: 147** Fed Cattle, **38** Veal, **2** Bulls, **68** Cows & **160** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	148.00-152.00	156.50	Good beef cows	90.00-115.00	121.50
Good steers	140.00-148.00		Good Holstein cows	85.00-90.00	
Choice heifers	148.00-152.00		D1 & D2 Cows	75.00-85.00	
Good heifers	140.00-148.00		D3 & D4 Cows	65.00-75.00	
Good Holstein veal	125.00-130.00		Choice drop calves	\$300.00-\$500.00	\$540.00
Plain & heavy veal	113.00-125.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	75.00-82.00		Plain & Newborns	\$70.00-\$200.00	

No comment available.

At **Renfrew Pontiac Livestock Ltd.: July 25, 2017 – 20** Replacement Calves, **48** Cows, **5** Bulls & **84** Stockers

	Price Range	Top
Replacement Calves	150.00-220.00	320.00
Cows D1 & D2	97.00-111.00	115.00
Cows D3	89.00-96.00	
Cows D4	82.00-88.00	
Bulls	120.00-132.00	134.50

Cows sold barely steady, Stockers sold steady, considering quality.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	142.50-149.00	145.80	149.00
Large & Medium Frame Fed Heifers +1000 lbs	43	132.50-147.50	140.88	151.00
Cows	405	74.40-103.13	89.69	130.00
Bulls under 1600 lbs	30	102.32-184.16	145.11	195.99
Bulls over 1600 lbs	14	112.00-130.86	122.50	138.50
Veal over 600 lbs	294	106.00-131.00	119.50	167.00
Veal 125 & less	112	130.17-251.11	192.70	379.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 25, 2017 – 109 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	108.00-220.99	160.60	235.00	500-599	147.50-213.49	189.70	213.49
500-599	117.99-256.00	208.89	256.00				

Stocker sale at: **Keady Livestock Market: July 25, 2017 – 5 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			
900-999				600-699			

Not enough volume to report on.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.55	198.34
Change (from yesterday's close):	-0.07	-0.59
Current Five Day Average:	207.47	196.54

### **DIRECT TRADE**

Alberta direct cattle sales on Tuesday saw no new activity to report

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw bids today at 117.00 live, and 186.00-188.00 dressed in the north. Asking prices have been noted at 120.00 live, and 192.00 dressed. Modest trade developed this afternoon in Kansas and Nebraska with live sales at \$117.00, and dressed sales at \$188.00.

On the Fed Cattle Exchange, online auction, this morning, there were 2, 119 head of cattle on offer with 772 listed as sold by the sale's close. Prices ranged from 117.50-118.25 live, with a weighted average price of 117.68.

<b>Choice and Select Steers and Heifers:</b>	Live	117.00-118.25
	Rail	188.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	114.30 +1.12	Aug	146.47 -0.05	Sep	3.726 +4.0	Aug	9.886 +7.2	Spot	80.12 +0.19
Oct	113.37 +0.60	Sep	147.07 -0.07	Dec	3.860 +3.6	Sep	9.936 +7.6	Aug	80.14 +0.18
Dec	113.97 +0.35	Oct	146.52 +0.10	Mar	3.976 +4.2	Nov	10.002 +7.4	Sep	80.18 +0.18
Feb	115.62 +0.12	Nov	145.30 +0.20	May	4.026 +4.0	Jan	10.086 +7.2	Oct	80.21 +0.18
Apr	115.52 +0.42	Jan	142.32 +0.37	Jul	4.074 +4.0	Mar	10.122 +6.6	Dec	80.25 +0.18
Jun	108.87 +0.35	Mar	139.70 +0.40	Sep	4.090 +3.2	May	10.164 +7.0	Mar	80.30 +0.18

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