



Daily Market Information Report – Tuesday, August 1, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Monday July 31, 2017

A Grade Steers	245.00-253.00
A Grade Heifers	244.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 Fed Cattle & 175 Cows

	Price Range	Top
Choice Steers & Heifers	152.00-155.00	155.50
Second Cut Cattle	147.00-151.00	
Beef Cows	100.00-110.00	117.00
Export Cows	95.00-100.00	106.00
D1 & D2	92.00-97.00	
D3	80.00-88.00	
D4	65.00-80.00	

Fed steers and heifers sold on an active trade at steady prices. Cull cows sold steady.

Today at **Ontario Livestock Exchange**: 263 Veal & 43 Cows

	Price Range	Top
Good quality Cows	92.00-102.00	113.00
Good Beef Veal	142.00-158.00	
Good Holstein Veal	118.00-134.00	
Medium Holstein Veal	105.00-118.00	
Plain Holstein Veal	90.00-100.00	
Heavy Holstein Veal	106.00-112.00	

Veal calves sold on a barely steady market. Cows sold actively at higher prices.

Today at **Keady Livestock Market**: 93 Stockers, 18 cows and bulls, 103 drop calves

Cows 72.00-114.00

Stocker cattle sold on a good active trade at steady prices. Cull cows sold fully steady. Drop calves were still selling at time of reporting. Results will be available on Wednesday's report.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	185	74.61-93.75	84.12	107.00
Bulls – under 1,600 lbs	5	116.80-145.20	123.12	146.00
Bulls – over 1,600 lbs	7	117.64-142.79	129.45	143.50
Veal calves over 600 lbs	72	105.13-134.88	119.47	172.00
Veal calves under 125 lbs	504	132.32-261.73	182.28	402.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.83	198.71
Change (from yesterday's close):	+1.06	+0.87
Current Five Day Average:	206.62	197.62

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with business not expected to develop today. This week's offering is larger than last week in volume. Canfax notes: "Last week Alberta fed prices were at a 3.00 discount compared to the Ontario market and were at a 4.00 discount against the Nebraska market. Based on the five-year monthly average, cash to cash and cash to futures basis levels historically weaken from July to August."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of starter bids surface today in Nebraska but no selling interest was noted. Asking prices are poorly defined but are expected to be around \$120.00 live in the south and \$190.00 dressed in the north. Active trading is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Aug	112.80	+0.80	Aug	149.18	+3.00	Sep	3.624	-8.2	Aug	9.594	-35.0	Spot	79.84	-0.44
Oct	112.87	+0.92	Sep	149.45	+2.80	Dec	3.764	-8.2	Sep	9.642	-35.2	Aug	79.86	-0.45
Dec	114.20	+1.05	Oct	148.85	+2.62	Mar	3.884	-7.6	Nov	9.716	-35.4	Sep	79.90	-0.45
Feb	115.75	+0.75	Nov	147.57	+2.57	May	3.940	-7.6	Jan	9.806	-35.2	Dec	79.93	-0.45
Apr	115.67	+0.87	Jan	144.97	+2.27	Jul	3.992	-7.6	Mar	9.870	-33.4	Mar	79.95	-0.45
Jun	110.05	+1.20	Mar	143.55	+2.82	Sep	4.024	-7.4	May	9.922	-31.6	Jun	79.97	-0.45

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