



Daily Market Information Report - Thursday, August 3rd, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, August 2, 2017

A Grade Steers	245.00-252.00
A Grade Heifers	244.00-251.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 104 Fed Cattle, 286 Cows, 137 Stockers & 25 veal

	Price Range	Top
Good Fed Steers	145.00-157.00	164.50
Good Fed Heifers	140.00-148.00	153.00
Holstein Steers	110.00-119.00	129.00
Good Cows	84.00-95.00	125.00
Steers 700 lbs+	162.00-173.00	189.00
Steers 500-700 lbs	195.00-237.00	
Heifers 700 lbs+	143.00-161.00	172.50
Heifers 500-700 lbs	160.00-169.50	

Cull cows sold on a softer note to Tuesday's stronger trade. Fed steers and heifers sold on a stronger trade. Holstein steers also sold stronger. Stockers sold actively at steady prices.

Today at **Ontario Stockyards Inc.:** 298 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-160.00	145.97	177.00	899+	129.00-158.00	142.58	158.00
900-999	169.50-182.50	177.59	188.50	800-899	131.00-177.00	161.22	181.00
800-899	144.00-175.00	165.35	202.00	700-799	150.00-194.50	162.83	194.50
700-799	173.50-212.00	193.30	221.00	600-699	136.00-194.00	160.68	199.00
600-699	150.00-198.00	178.55	222.00	500-599	150.00-201.00	178.90	203.50
500-599	190.00-240.00	214.54	247.50	400-499	185.00-236.00	211.39	245.00
400-499	167.50-235.00	204.38	246.00	300-399	250.00-259.00	255.64	259.00
399-	190.00-225.00	205.83	254.00				

Replacement cattle sold actively with prices fully steady to strong. *September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

Today at **Brussels Livestock:** 130 Veal

	Price Range	Top
Good Beef Calves	165.00-191.00	207.00
Good Holsteins	124.00-130.00	134.00
Slightly Heavy Holsteins	115.00-120.00	
Heavy Holsteins 800 lbs+	110.00-117.00	
Medium Holsteins	110.00-120.00	

Veal sold on a good active trade at slightly higher prices.

At **Aylmer Stockyards Inc.:** August 2, 2017 – 26 Veal, 75 Cows, 4 Bulls, 14 Fed Cattle, 4 Stockers, 105 Dollar Calves

	Price Range	Average	Top
Cows	72.99-112.00	94.69	112.00
Veal over 600 lbs	108.49-138.99	121.59	138.99
Dollar Calves	\$25.00-\$520.00/hd	\$233.32/hd	

All classes of cattle sold on a slightly stronger market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	115.00-151.50	140.59	156.00
Large & Medium Frame Fed Heifers +1000 lbs	34	145.00-153.00	149.39	153.00
Fed heifers, dairy and dairy cross +1000 lbs	21	90.71-111.64	104.13	120.50
Cows	391	75.20-104.91	90.20	148.50
Bulls under 1600 lbs	9	115.39-128.55	121.52	138.00
Bulls over 1600 lbs	15	111.33-136.00	124.26	139.00
Veal over 600 lbs	32	110.38-132.46	120.07	138.99
Veal under 125 lbs	211	130.00-255.00	176.18	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 2, 2017 – 411 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-178.00	169.27	178.00	800-899	158.25-12 hd		
900-999	166.00-177.00	174.05	177.00				
800-899	181.00						

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.25	197.89
Change (from yesterday's close):	+0.19	+0.47
Current Five Day Average:	205.77	197.41

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested so far this week however some trade is expected to develop today. Canfax reports: "Dressed bids have been reported from 238.00-240.00 delivered. Initial bids are steady with the previous week. Packers are not long bought as one buyer was still looking for cattle for the week of August 14th delivery. Depending on freight and dressing percentage, dressed bids are working back to the low to mid 140's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday, was decent in volume in parts of Nebraska and Kansas with live sales ranging from \$115.00-\$118.50 averaging \$117.25 which is fully steady to last week. A couple of dressed deals ranged from \$186.00-\$189.00 averaging \$186.00-\$187.00 which is slightly lower than last week's average, but dressed sale volumes were very light. Today, a light test was noted in the north at \$118.00 live and \$188.00 dressed which is steady to \$1.00 higher than last week. It appears that active trade is going to be delayed until Friday with asking prices now sitting at \$120.00 live and \$190.00-\$192.00 dressed.

Choice and Select Steers and Heifers:	Live	118.00
	Rail	188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	115.22	+0.70	Aug	150.65	+0.40	Sep	3.634	-1.4	Aug	9.504	-16.0	Spot	79.44	-0.17
Oct	114.82	+0.15	Sep	151.20	+0.60	Dec	3.776	-1.2	Sep	9.540	-16.6	Aug	79.47	-0.17
Dec	115.90	+0.02	Oct	150.37	+0.27	Mar	3.896	-1.2	Nov	9.604	-17.0	Sep	79.51	-0.17
Feb	117.25	+0.12	Nov	149.40	+0.37	May	3.952	-1.2	Jan	9.696	-16.6	Dec	79.53	-0.17
Apr	117.35	+0.45	Jan	146.57	+0.55	Jul	4.006	-1.2	Mar	9.776	-15.6	Mar	79.55	-0.17
Jun	111.60	+0.27	Mar	144.72	+0.32	Sep	4.042	-1.0	May	9.842	-14.4	Jun	79.57	-0.17

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