



Daily Market Information Report - Wednesday, August 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	245.00-250.00
A Grade Heifers	244.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 501** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-178.75		800+	N/T	
800-1000	180.00-193.50				

Feeder steers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 188** Fed Cattle, **182** Cows, **10** Bulls & **25** Veal

	Price Range	Top
Fancy Fed Steers	147.00-152.0	153.00
Fancy Fed Heifers	147.00-152.00	164.00
Good to Choice Fed Steers & Heifers	141.00-146.00	
Aged & Medium Quality Fed Cattle	132.00-144.50	
Good Beef Cows	96.00-109.00	111.50
Good Dairy Cows	82.00-94.00	95.00
Export Cows	72.00-84.00	96.00
Bulls	120.00-132.00	133.00

Steers and heifers traded actively, but demand was selective with prices steady to easier. Cows sold actively at mostly steady prices, on a medium quality offering. Bulls sold on a steady market. Veal sold steady to Monday. *250 stockers are expected for Thursday's sale. September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

Denfield Livestock Exchange Inc., August 8, 2017: 94 Fed Cattle, **25** Veal, **5** Bulls, **69** Cows & **150** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	152.50	Good beef cows	95.00-105.00	112.00
Good steers	140.00-145.00		Good Holstein cows	95.00-100.00	
Choice heifers	145.00-150.00	154.25	D1 & D2 Cows	85.00-95.00	
Good heifers	140.00-145.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	120.00-130.00	137.00	Choice drop calves	\$250.00-\$350.00	\$560.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$150.00-\$250.00	
Good beef bulls	105.00-120.00		Plain & Newborns	\$75.00-\$150.00	
Good Hol bulls	105.00-119.00				

The fed cattle traded under pressure at slightly lower prices and lower demand for the second cut cattle. Veal traded steady with a good demand. Cull cows sold steady and a little easier in some areas. Drop calves sold slightly easier but with a good demand. *September 23rd @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** August 8, 2017 – 14 Replacement Calves, 82 Cows, 5 Bulls

	Price Range	Top
Replacement Calves	120.00-180.00	210.00
Cows D1 & D2	96.00-108.00	114.00
Cows D3	86.00-95.00	
Cows D4	82.00-86.00	
Bulls	120.00-133.00	

Cows sold at barely steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	142.00-151.50	146.45	152.00
Large & Medium Frame Fed Heifers +1000 lbs	71	131.00-151.7	143.11	152.00
Cows	392	71.17-104.03	87.65	129.00
Bulls under 1600 lbs	11	113.54-126.45	121.43	173.00
Bulls over 1600 lbs	19	113.36-130.18	121.03	137.00
Veal over 600 lbs	319	114.78-137.63	124.52	160.00
Veal 125 & less	116	97.43-180.09	143.61	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange:** August 8, 2017 – 155 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	82.99-163.99	112.29	200.99	600-699	139.99-176.00	161.49	176.00
700-799	101.00-212.99	160.29	212.99	500-599	137.50-202.49	177.89	202.49
600-699	112.00-233.00	169.70	233.00				
500-599	182.00-252.49	218.10	252.49				
400-499	139.99-258.00	224.59	258.00				

September 15th @ 9:00 am- first fall Quinte Cattlemen's Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market:** August 8, 2017 – 629 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-186.50	177.79	186.50	800-899	171.00-175.25	172.65	177.00
900-999	175.50-189.00	182.51	189.00	600-699	170.00-189.00	181.40	189.00
700-799	218.09-63 hd						

All classes of stocker and feeder cattle sold at fully steady prices. Dollar calves sold easier with a top of \$305.00 per head.

September 29th @ 11:00 am- first fall yearling steer and heifer sale, selling on overnight stand!

Stocker sale at: **Renfrew Pontiac Livestock:** August 8, 2017 – 182 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	168.99-196.99	189.90	196.99	800-899	152.00-169.50	164.70	169.50
700-799	110.00-204.49	181.89	204.49	700-799	127.49-178.00	171.10	178.00
600-699	181.00-217.49	202.70	217.49	600-699	157.49-186.49	178.60	186.49
500-599	190.99-235.00	229.29	235.00	500-599	162.50-188.99	179.20	188.99
400-499	204.99-270.00	238.89	270.00				

Stockers sold actively with steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.17	197.03
Change (from yesterday's close):	-0.08	+0.17
Current Five Day Average:	203.76	197.27

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports: "this week's showlist has been compiled with volumes larger than the previous week. Furthermore, this is the largest showlist volume seen this year. This is a chance light trade could develop by this afternoon. With softer cash prices seen in the US already this week there is little doubt local packers will be trying to buy cattle cheaper as well."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,659 head of cattle on offer with just 518 head sold. Cattle for delivery in 1-9 days sold from \$115.00-\$115.50 averaging \$115.28 down \$0.72 from last week. 48 head sold with delivery in 1-17 days at \$114.50 and 73 head sold at \$114.00 with delivery anywhere from 1-30 days. Overall sales were down \$0.72-\$2.00 on average. On the U.S. cash cattle trade yesterday afternoon a few deals surfaced in the north at \$114.00-\$116.50 live \$183.00-\$186.00 dressed. The USDA Mandatory price reports lists average prices for yesterday at \$115.21 live for steers and \$115.32 for heifers which is \$2.00 lower than last week's weighted average price for the week. On a dressed basis yesterday's sales averaged \$184.51 for steers and \$184.82 for heifers, down \$2.50-\$3.00 from last week's weekly weighted average prices. Today, light to moderate trade developed in all feeding states with live sales at \$115.00 in the south, \$2.00-\$3.00 lower. In the north trade ranged from \$184.00-\$185.00 dressed, mostly \$185.00 down about \$2.00 from last week, with a few live sales noted at \$115.00. Asking prices are sitting at \$118.00 live in the south and \$188.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	115.00
	Rail	184.00-185.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	110.00	-2.47	Aug	141.52	-4.50	Sep	3.722	+2.4	Aug	9.630	+0.0	Spot	78.71	-0.22
Oct	108.05	-2.55	Sep	142.12	-4.50	Dec	3.862	+2.4	Sep	9.660	-1.0	Aug	78.72	-0.23
Dec	109.87	-2.67	Oct	140.97	-4.50	Mar	9.980	+2.2	Nov	9.732	+0.0	Sep	78.76	-0.23
Feb	111.50	-2.85	Nov	140.35	-4.50	May	4.036	+2.0	Jan	9.814	+0.0	Oct	78.79	-0.23
Apr	112.32	-2.55	Jan	138.07	-4.50	Jul	4.086	+4.0	Mar	9.884	+0.4	Dec	78.81	-0.23
Jun	107.00	-2.40	Mar	136.35	-4.45	Sep	4.114	+1.6	May	9.950	+1.0	Mar	78.83	-0.23

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com