



Daily Market Information Report – Tuesday, August 15, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Monday August 14, 2017

A Grade Steers	Market Unestablished
A Grade Heifers	Market Unestablished

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 160 Fed Cattle & 150 Cows

	Price Range	Top
Fancy	146.00-151.00	151.50
Choice Steers & Heifers	139.00-143.00	144.50
Second Cut Cattle	136.00-139.00	
Beef Cows	93.00-99.00	109.50
Export Cows	76.00-86.00	98.50
D1 & D2	78.00-83.00	
D3	73.00-78.00	
D4	65.00-70.00	

Fed steers and heifers sold at easier prices, \$3.00-\$5.00 lower. Cows sold actively at easier prices.

Today at **Ontario Livestock Exchange**: 406 Veal & 127 Cows

	Price Range	Top
Good quality Cows	77.00-88.00	114.00
Good Beef Veal	132.00-163.00	
Good Holstein Veal	123.00-149.00	
Medium Holstein Veal	110.00-123.50	
Plain Holstein Veal	87.00-105.00	
Heavy Holstein Veal	105.00-124.00	

Veal calves sold actively at stronger prices. Fed cows sold on an easier trade.

Today at **Keady Livestock Market**: 370 Stockers, 10 cows, 114 drop calves

Cows	81.00-94.00
Steers 800-900	197.00-208.00
Heifers 800-900	133.00-149.00

Heavier stockers sold slightly higher. Cows sold steady. Drop calves sold steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	206	71.25-93.06	79.99	108.00
Bulls – under 1,600 lbs	9	102.50-141.00	117.16	142.00
Veal calves over 600 lbs	48	113.73-137.43	125.39	162.00
Veal calves under 125 lbs	456	104.27-230.53	154.36	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	199.12	195.93
Change (from yesterday's close):	+0.20	-0.51
Current Five Day Average:	200.61	196.44

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. For the week ending August 5th western Canadian steer carcass weights averaged 869lb, weights are 8lb larger than the previous week but 43lb lighter than the same time last year."

U.S. TRADE (U.S. funds)

The US cash cattle trade was generally quiet today. Asking prices remained undetermined, but it is estimated that they will be roughly \$115.00 live in the south, and approximately \$183.00 dressed in the north. Bids were standing at 110.00 live in the south, and \$175.00-177.00 dressed in the north. Some sales were noted in Iowa at \$181.00 today, but active trade is not likely to develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	181.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US			¢/bu		
Aug	110.05	+1.00	Aug	145.35	+3.05	Sep	3.552	-7.4	Aug	9.216	-11.0	Spot	78.38	-0.34
Oct	109.05	+2.45	Sep	146.75	+3.97	Dec	3.684	-7.6	Sep	9.242	-14.0	Aug	78.39	-0.25
Dec	111.47	+2.67	Oct	146.30	+3.97	Mar	3.802	-8.0	Nov	9.324	-14.2	Sep	78.41	-0.26
Feb	113.70	+2.70	Nov	146.02	+3.82	May	3.866	-8.0	Jan	9.406	-14.4	Dec	78.48	-0.26
Apr	114.27	+2.10	Jan	143.00	+3.52	Jul	3.922	-8.2	Mar	9.480	-15.0	Mar	78.53	-0.26
Jun	108.75	+1.92	Mar	140.32	+3.17	Sep	3.964	-7.6	May	9.544	-15.0	Jun	78.58	-0.25

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