



Daily Market Information Report - Wednesday, August 16, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	227.00-242.00
A Grade Heifers	226.00-241.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 656** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-181.50		800+	N/T	
800-1000	166.00-180.00				

Feeder steers sold on an easier trade.

Today at **Ontario Stockyards Inc.: 89** Fed Cattle, **223** Cows, & **18** Bulls

	Price Range	Top
Fancy Fed Steers	141.00-146.00	150.00
Fancy Fed Heifers	141.00-146.00	150.00
Good to Choice Fed Steers & Heifers	135.00-140.00	
Aged & Medium Quality Fed Cattle	125.00-137.00	
Good Beef Cows	90.00-103.00	105.50
Good Dairy Cows	80.00-91.00	94.00
Export Cows	70.00-79.00	90.00
Bulls	107.00-124.00	125.50

Steers and heifers traded under pressure with prices at least \$5.00 cwt lower. Second cut kinds took further losses. Cows traded under pressure with prices at least \$2.00-\$3.00 cwt lower. Bulls sold \$5.00-\$7.00 lower.

September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!

Denfield Livestock Exchange Inc., August 15, 2017: 69 Fed Cattle, **34** Veal, **3** Bulls, **58** Cows & **185** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	155.00	Good beef cows	90.00-100.00	108.50
Good steers	135.00-140.00		Good Holstein cows	80.00-90.00	
Choice heifers	142.00-147.00		D1 & D2 Cows	70.00-80.00	
Good heifers	135.00-140.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	127.00-134.00	139.00	Choice drop calves	\$300.00-\$400.00	
Plain & heavy veal	115.00-125.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	N/A		Plain & Newborns	\$100.00-\$200.00	
Good Hol bulls	93.00-105.00				

The fed cattle sold under pressure, with the choice cattle selling steady but the second cut cattle trading considerably lower. Veal sold strong and higher, with a good demand. Cull cows sold barely steady and at lower prices. Drop calves remained steady with a large offering. *September 23rd @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** August 15, 2017 – 19 Replacement Calves, 44 Cows, 4 Bulls, and 71 Stockers

	Price Range	Top
Replacement Calves	110.00-170.00	300.00
Cows D1 & D2	90.00-106.00	113.00
Cows D3	81.00-89.00	
Cows D4	71.00-80.00	
Bulls	110.00-126.00	131.00

The market was low with cows selling \$3.00-\$5.00 cwt lower and stockers selling \$5.00-\$10.00 lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	136.50-150.50	142.70	151.50
Large & Medium Frame Fed Heifers +1000 lbs	63	135.50-141.00	139.19	144.50
Cows	266	61.91-100.16	81.40	113.50
Bulls under 1600 lbs	6	78.33-136.66	107.92	146.99
Bulls over 1600 lbs	15	113.40-128.33	119.83	136.00
Veal 125 & less	126	82.54-162.50	122.24	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 15, 2017 – 161 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-179.49	154.09	179.49	900+	89.00-127.00	118.30	127.00
700-799	121.99-195.99	175.89	195.99	600-699	117.99-170.99	149.59	170.99
600-699	128.00-225.99	170.59	225.99	500-599	157.00-186.00	175.80	186.00
500-599	163.99-245.00	211.69	245.00				

September 15th @ 9:00 am- first fall Quinte Cattlemen's Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: August 15, 2017 – 370 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-179.50	176.03	179.50	900+	144.00-144.00	144.00	144.00
900-999	181.50-189.75	185.59	190.25	700-799	85.00-182.00	153.00	182.00
800-899	197.00-208.00	202.09	208.00	600-699	164.00-175.00	170.11	175.00
600-699	217.50-217.50	217.50	217.50				

Heavier stockers sold slightly higher. *September 29th @ 11:00 am- first fall yearling steer and heifer sale, selling on overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: August 15, 2017 – 71 Stockers**

Steers	Price Range	Heifers	Price Range
800-899	172.00-184.00	800-899	169.00-179.00
700-799	183.00-196.00	700-799	178.00-181.00
600-699	196.00-204.00	600-699	181.00-189.00
500-599	198.00-225.00		

Stockers sold \$5.00-\$10.00 lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	198.59	195.60
Change (from yesterday's close):	-0.36	-0.27
Current Five Day Average:	199.95	196.25

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet so far this week. Canfax reports: "Alberta direct cattle sales Tuesday saw no new trade to report but there is a chance scattered trade could develop by this afternoon. Technical price levels are unchanged from Monday. With softer cash prices being paid in the US already this week, does not bode well for prices here locally. On a positive note, a good chunk of the August contract cattle have been worked through and packers are lifting cattle quicker than initially indicated."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,184 head of cattle on offer but there were no sales to report. On the U.S. cash cattle trade yesterday, a few deals surfaced in Iowa at \$181.00 dressed. Today, the country was quiet. Bids were standing at 110.00 live and 175.00-177.00 dressed. Asking prices were roughly 115.00-117.00 live in the south and 180.00-182.00 dressed in the north. There have been no sales to report.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	109.47 -0.57	Aug	142.25 -3.10	Sep	3.524 -2.6	Sep	9.216 +0.0	Spot	79.96 +0.59
Oct	108.32 -0.72	Sep	143.12 -3.62	Dec	3.664 -2.0	Nov	9.252 +1.0	Sep	79.98 +0.57
Dec	110.30 -1.17	Oct	142.77 -3.52	Mar	3.782 -2.0	Jan	9.334 +1.0	Oct	79.01 +0.57
Feb	112.27 -1.42	Nov	142.85 -3.17	May	3.844 -2.2	Mar	9.414 +0.6	Dec	79.05 +0.57
Apr	112.62 -1.65	Jan	139.52 -3.47	Jul	3.902 -2.0	May	9.490 +1.0	Mar	79.11 +0.58
Jun	106.85 -1.90	Mar	136.90 -3.42	Sep	3.950 -1.4	Jul	9.552 +0.6	Jun	79.16 +0.58

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com