



## Daily Market Information Report – Monday, August 21, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	Market unestablished
<b>A Grade Heifers</b>	Market unestablished

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 55 veal on offer

	Price Range	Top
<b>Veal calves 600+ lbs.</b>	111.00-136.50	167.00

Veal sold steady.

At **Kawartha Lakes Community Sale Barn, August 19, 2017** – 0 fed cattle, 28 stockers, 85 cows, 8 bulls, 96 veal

	Price Range	Avg.	Top
<b>Cows</b>	70.00-91.00	79.35	94.50
<b>Veal 600 lbs &amp; over</b>	105.00-131.00	116.75	135.00
<b>Veal 125 lbs &amp; less</b>	100.00-212.50	167.93	235.00

No comment available.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 18, 2017** – 871 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	151.50-173.75	163.27	173.75	<b>900+ lbs</b>	135.50-151.00	142.05	158.50
<b>900-999</b>	163.50-180.50	172.04	185.25	<b>800-899</b>	149.00-170.75	162.06	170.75
<b>800-899</b>	185.50-192.00	187.80	192.00	<b>700-799</b>	143.00-174.00	161.72	176.50
<b>700-799</b>	177.00-222.50	201.20	222.50	<b>600-699</b>	144.00-192.00	174.65	192.00
<b>600-699</b>	161.00-216.00	185.47	249.00				
<b>500-599</b>	155.00-238.00	206.07	251.00				

Calves sold steady. Second cut yearlings sold on an easier trade. Grass-type cattle sold at premium prices.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending August 5, 2017</b>	<b>Week ending July 29, 2017</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>1,513</b>	<b>1,888</b>	<b>81,589</b>
<b>Steers &amp; Heifers</b>	192	337	16,441
<b>Cows</b>	809	1,075	48,092
<b>Bulls</b>	512	476	17,056

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<b>Week Ending</b> <b>August 19, 2017</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	634,000	641,000	602,000

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 12, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	49,916	-7,729	1,687,552	-13%	+8%
<b>Western Slaughter</b>	39,792	-5,435	1,305,154	-12%	+8%
<b>Eastern Slaughter</b>	10,124	-2,294	382,398	-18%	+7%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Aug 12, 2017</b>	885	811
<b>Aug 5, 2017</b>	877	807
<b>Aug 13, 2016</b>	911	811

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	193.51	192.44
<b>Change</b> (from yesterday's close):	-0.78	-0.06
<b>Current Five Day Average:</b>	197.06	194.81

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 11, 2017	2.5984	2.4615
July 14, 2017	2.7746	2.5574
July 7, 2017	2.8622	2.4437

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, saw moderate activity develop as the week progressed. Live sales were noted at \$109.00-\$110.00 in the south and dressed deals were seen around \$175.00 in the north. Today, the market was quiet with bids and asking prices undefined. Active trade is not expected to develop until later this week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Aug</b>	106.00 -0.37	<b>Aug</b>	139.80 -0.70	<b>Sep</b>	3.490 -3.0	<b>Aug</b>	9.324 -5.0	<b>Spot</b>	79.56 +.07
<b>Oct</b>	105.85 -0.05	<b>Sep</b>	139.15 -0.87	<b>Dec</b>	3.630 -2.6	<b>Sep</b>	9.362 -1.4	<b>Sep</b>	79.60 +.06
<b>Dec</b>	108.05 +0.20	<b>Oct</b>	139.50 -0.42	<b>Mar</b>	3.752 -2.4	<b>Nov</b>	9.444 -1.2	<b>Oct</b>	79.62 +.05
<b>Feb</b>	110.47 -0.20	<b>Nov</b>	140.10 -0.62	<b>May</b>	3.814 -2.4	<b>Jan</b>	9.530 -0.6	<b>Nov</b>	79.64 +.06
<b>Apr</b>	110.87 -0.45	<b>Jan</b>	137.80 -0.05	<b>Jul</b>	3.874 -2.4	<b>Mar</b>	9.606 +0.0	<b>Dec</b>	79.67 +.06
<b>Jun</b>	105.60 -0.22	<b>Mar</b>	136.02 +0.20	<b>Sep</b>	3.930 -1.6	<b>May</b>	9.676 +1.0	<b>Jan</b>	79.68 +.05