



Daily Market Information Report - Wednesday, August 23, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	Not enough sold to establish a price report
A Grade Heifers	Not enough sold to establish a price report

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 396** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	166.00-183.50		800+	136.00-156.00	
800-1000	175.00-194.50				
600-800	185.00-209.00				

Feeder cattle sold on a good demand at steady prices.

Today at **Ontario Stockyards Inc.: 82** Fed Cattle, **153** Cows, & **10** Bulls, **22** veal

	Price Range	Top
Fancy Fed Steers	137.00-142.00	160.00
Fancy Fed Heifers	137.00-142.00	145.00
Good to Choice Fed Steers & Heifers	131.00-136.00	
Aged & Medium Quality Fed Cattle	127.00-132.00	
Good Beef Cows	84.00-96.00	99.50
Good Dairy Cows	74.00-86.00	87.50
Export Cows	65.00-75.00	83.00
Bulls	112.00-113.00	113.50

Fed steers and heifers traded under pressure. A handful of extra fancy cattle sold in higher ranges while most steers and heifers traded \$3.00-\$5.00 cwt lower. Cows continued to trade under pressure with prices at least \$3.00-\$5.00 cwt lower. Bulls sold at prices \$7.00-\$10.00 cwt lower. 300 stockers are expected for Thursday's sale. *September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

Denfield Livestock Exchange Inc., August 22, 2017: 67 Fed Cattle, **5** Veal, **3** Bulls, **52** Cows & **173** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	148.50	Good beef cows	85.00-95.00	102.00
Good steers	128.00-135.00		Good Holstein cows	75.00-85.00	
Choice heifers	140.00-145.00		D1 & D2 Cows	65.00-75.00	
Good heifers	128.00-135.00		D3 & D4 Cows	55.00-65.00	
Good Holstein veal	125.00-130.00		Choice drop calves	\$200.00-\$300.00/hd	\$400.00/hd
Plain & heavy veal	115.00-125.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	98.00-105.00		Plain & Newborns	\$50.00-\$100.00/hd	
Good Hol bulls	95.00-107.00				

The fed cattle sold under extreme pressure at least \$5.00 cwt lower. Veal traded steady with a good demand. Cull cows sold slightly lower. Drop calves sold slightly lower with a good offering on hand.. *September 23rd @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** August 22, 2017 – 89 Replacement Calves, 51 Cows, 9 Bulls

	Price Range	Top
Replacement Calves	110.00-160.00	275.00
Cows D1 & D2	90.00-108.00	115.00
Cows D3	83.00-92.00	
Cows D4	71.00-82.00	
Bulls	115.00-216.00	130.00

The market was better this week with cull cows selling actively at prices \$2.00-\$4.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	39	129.00-153.00	138.45	155.50
Large & Medium Frame Fed Heifers +1000 lbs	47	126.00-145.00	135.65	145.00
Cows	379	58.50-91.81	75.62	139.99
Bulls under 1600 lbs	12	98.58-116.49	107.27	138.99
Bulls over 1600 lbs	25	97.58-116.76	107.83	129.00
Veal 600 lbs and over	366	115.00-148.00	131.34	160.00
Veal 125 & less	115	7.96-147.04	116.03	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange:** August 22, 2017 – 201 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	116.99-178.00	156.49	178.00	700-799	131.00-157.00	145.90	157.00
700-799	112.00-191.99	137.29	200.00	600-699	130.00-170.99	152.00	170.99
600-699	129.00-192.99	166.99	192.99	500-599	132.00-196.99	173.39	196.99
500-599	109.00-239.99	186.60	239.99				
400-499	122.50-247.00	192.30	247.00				

September 15th @ 9:00 am- first fall Quinte Cattlemen's Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market:** August 22, 2017 – 823 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.50-179.75	167.49	179.75	900+	92.00-125.00	107.13	125.00
900-999	163.00-179.00	174.66	179.00	800-899	154.75-13 hd		
800-899	166.00-178.00	175.60	184.00	600-699	151.00-201.00	181.43	201.00
700-799	204.50-215.50	213.40	215.50	500-599	141.00-176.00	157.14	176.00
600-699	217.00-224.00	219.98	224.00	400-499	173.00-200.00	189.50	200.00
500-599	192.00-210.00	201.37	215.00				
400-499	125.00-225.00	204.44	225.00				

All weights and classes of stocker and feeder cattle sold on a softer tone. *September 29th @ 11:00 am- first fall yearling steer and heifer sale, selling on overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock:** August 22, 2017 – 245 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	131.00-184.00	167.10	184.00	700-799	107.00-173.99	143.19	173.99
700-799	113.99-191.99	169.70	191.99	600-699	105.00-184.49	162.09	184.49
600-699	135.00-231.99	202.99	231.99	500-599	139.99-188.50	162.99	188.50
500-599	130.00-241.99	186.49	241.99	400-499	185.00-210.00	197.10	210.00
400-499	146.99-222.50	197.19	222.50	300-399	179.00-235.00	201.10	235.00
399-	130.00-245.99	191.59	245.99				

Stockers sold better than last week with prices up \$2.00-\$4.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	192.91	189.44
Change (from yesterday's close):	-0.12	-1.45
Current Five Day Average:	194.71	192.85

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet however we could see a fed scattered deals surface this afternoon. Canfax reports: "Technical price levels have improved slightly from the beginning of the week. Early week buying interest has been noted and dressed bids are sounding a few dollars lower than last week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,067 head of cattle on offer but no cattle sold as sellers passed on the bids of \$107.00-\$107.25 live. Today, on the U.S. cash cattle trade, one regional buyer in Nebraska bought a few cattle at \$171.00-\$172.00 dressed, down \$3.00-\$4.00 from last week's average, but not really enough to establish a market. A couple of sales also in Colorado were noted at \$107.00 live, also down \$3.00 from last week, but again not enough volume to call it a market. The rest of the country remains quiet and could stay that way until Thursday afternoon or Friday. Asking prices are sitting at \$112.00-\$113.00 live in the south and \$178.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	107.00
	Rail	171.00-172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	105.65 -1.07	Aug	141.62 -0.45	Sep	3.420 -4.0	Sep	9.350 +1.2	Spot	79.71 +0.12
Oct	106.17 -1.55	Sep	141.90 -0.15	Dec	3.556 -4.2	Nov	9.380 +0.4	Sep	79.73 +0.10
Dec	109.10 -0.97	Oct	141.70 -0.57	Mar	3.682 -4.2	Jan	9.466 +1.0	Oct	79.76 +0.10
Feb	111.32 -1.00	Nov	141.60 -0.82	May	3.746 -4.0	Mar	9.554 +1.4	Dec	79.77 +0.10
Apr	111.57 -0.90	Jan	138.90 -1.05	Jul	3.804 -4.4	May	9.634 +2.0	Mar	79.80 +0.10
Jun	105.90 -0.90	Mar	137.15 -1.10	Sep	3.860 -4.4	Jul	9.704 +2.2	Jun	79.81 +0.10

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