



Daily Market Information Report - Friday, August 25, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers Ontario railgrade prices continue to be unestablished, as there have been no sales reported.
A Grade Heifers Ontario railgrade prices continue to be unestablished, as there have been no sales reported

ONTARIO LIVE CATTLE TRADE

The report from **Brussels Livestock: 650 head of cattle**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.50-166.00	160.87	170.00	900+	140.25-152.75	145.18	152.75
900-999	156.00-174.00	165.16	183.00	800-899	146.00-157.00	150.73	165.00
1800-899	169.00-195.50	183.32	195.50	700-799	161.00-180.50	172.04	186.00
700-799	158.00-197.00	180.40	197.00	600-699	164.00-183.00	174.97	183.00
600-699	161.00-242.00	198.17	242.00	500-599	160.00-195.00	178.63	197.00
500-599	175.00-222.00	194.88	255.00	400-499	175.00-212.00	191.75	212.00
400-499	135.00-249.00	239.32	249.00	300-399	220.00-260.00	240.00	260.00
399-	180.00-247.00	215.80	272.00				

Calves and yearlings both sold on an active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	125.09-140.92	134.88	147.00
Large & Medium Frame Fed Heifers +1000 lbs	37	113.00-135.50	128.82	144.00
Fed steers, dairy and dairy cross	66	100.94-111.92	105.09	114.00
Cows	453	63.14-79.98	72.44	115.00
Bulls under 1600 lbs	9	97.89-113.56	107.02	135.00
Bulls over 1600 lbs	13	97.38-122.62	110.87	142.00
Veal +600 lbs	157	123.85-141.99	133.85	169.00
Veal Calves 125 lbs & under	97	40.00-128.00	95.11	205.00

Stocker sale at: **Ontario Livestock Exchange, August 24, 2017 – 208 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	200.00-219.00	213.58	219.00	700-799	147.00-161.00	155.60	161.00
				600-699	137.50-169.00	161.35	169.00
				500-599	132.50-172.50	159.22	172.50

Feeder cattle sold actively at steady to selectively stronger prices.

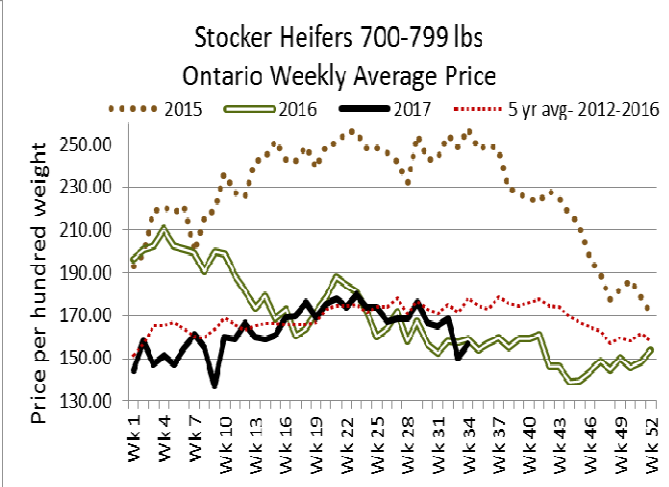
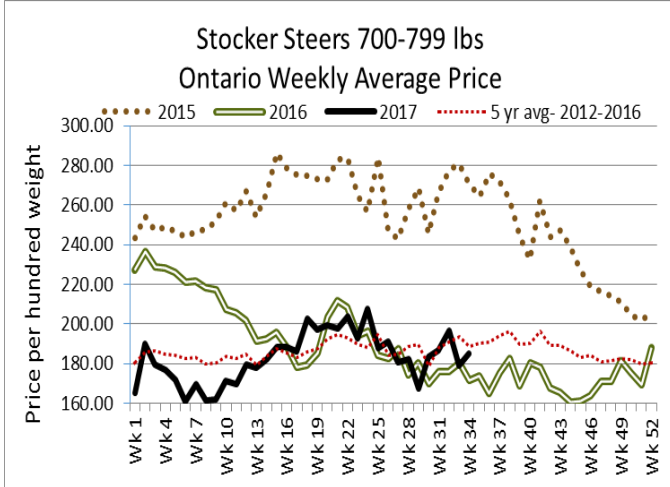
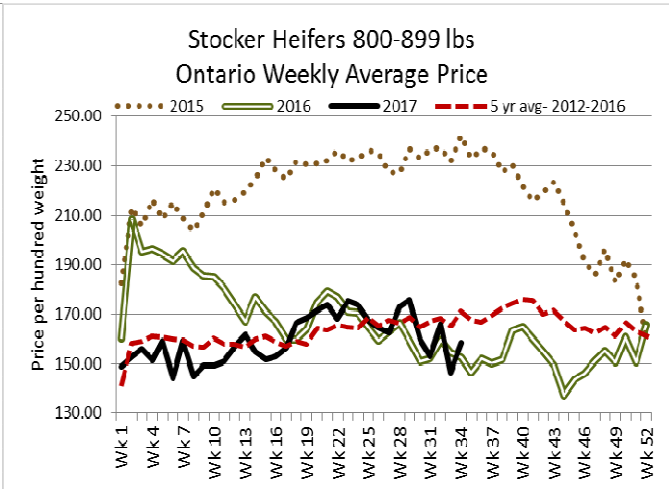
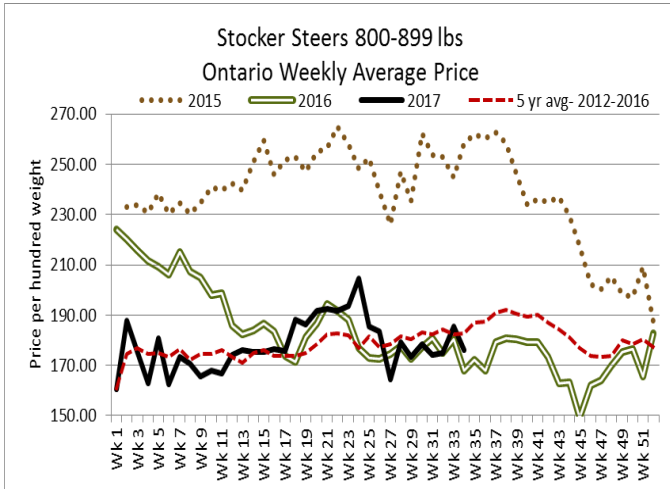
Stocker sale at: **Ontario Stockyards Inc. August 24, 2017 – 292 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-164.00	155.96	164.00	900+	130.00-136.50	134.22	145.00
900-999	160.00-176.00	168.83	176.00	800-899	141.00-150.00	145.15	150.00
800-899	170.00-182.00	175.10	182.00	700-799	149.00-158.00	153.22	160.00
700-799	140.00-197.00	166.19	197.00	600-699	145.00-174.00	161.33	180.00
600-699	160.00-220.00	188.77	220.00	500-599	121.50-180.00	154.49	180.00
500-599	160.00-217.50	189.42	224.00	400-499	147.50-171.00	163.00	171.00
400-499	177.00-227.50	209.04	227.50	300-399	158.00-177.50	168.01	
399-	170.00-230.00	208.46	230.00				

A medium quality offering of replacement cattle sold actively at mostly steady prices.

Stocker sale at: **Ottawa Livestock Exchange, August 24, 2017 – 54 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	194.0-225.00	214.67	225.00	600-699	154.00-191.00	182.50	191.00
500-599	152.00-225.00	194.78	234.00				
400-499	228.00-237.00	231.25	240.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	192.90	189.45
Change (from yesterday's close):	-01.23	+0.79
Current Five Day Average:	192.90	190.63

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 24, 2017	224.00-233.25	-8.92

ALBERTA DIRECT TRADE

Alberta direct trade this week, was light with prices under pressure. Canfax reported dressed sales for steers from \$229.50-\$232.50 averaging \$230.88 down \$5.87 from last week. Heifers sold at \$229.50 down \$7.19.

Steers	Live	N/T	Flat rail	229.50-232.50
Heifers	Live	N/T	Flat rail	229.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade yesterday was light with sales from \$105.00-\$107.00 live in the south and \$165.00-\$170.00 dressed in the north which is slightly lower than Wednesday by \$1.00-\$2.00. Overall, so far this week steers and heifers are down \$3.00 with the week averaging \$106.75 (compared to \$109.75 last week) on a live basis. On the rail prices this week so far have averaged \$169.75 down \$5.50 from last week's average price of \$175.25 dressed. Today a few bids surfaced at \$105.00-\$107.00 live but no sales developed. It appears that business for the week is complete.

Choice and Select Steers and Heifers:	Live	105.00-108.00
	Rail	165.00-175.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Aug	105.95	+0.00	Aug	141.37	-0.22	Sep	3.386	-3.2	Sep	9.390	-2.2	Spot	80.10	+0.26
Oct	106.92	+0.10	Sep	142.92	+0.75	Dec	3.534	-2.6	Nov	9.444	-2.0	Sep	80.12	+0.26
Dec	109.92	+0.12	Oct	142.95	+0.55	Mar	3.664	-2.2	Jan	9.534	-1.6	Oct	80.15	+0.26
Feb	112.37	+0.30	Nov	143.15	+0.67	May	3.736	-1.6	Mar	9.622	-1.6	Dec	80.19	+0.26
Apr	113.07	+0.57	Jan	140.42	+0.67	Jul	3.800	-1.4	May	9.702	-1.4	Mar	80.24	+0.26
Jun	107.00	+0.42	Mar	138.57	+0.72	Sep	3.860	-1.0	Jul	9.766	-1.4	Jun	80.28	+0.26

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

26-Aug	8:30 am	Rainy River Cattlemen's – Stratton	Fall sale- majority yearlings, some early calves
30-Aug	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
1-Sep	7:00 pm	Cargill Auction Market	Charolais & Exotic cross- steers and heifers
2-Sep	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic
07-Sep	10:00 am	Warton- Grey Bruce Livestock Co-op	Stocker Sale
14-Sep	11:00 am	Ontario Stockyards Inc	Special fall yearling sale- with reg sale.
15-Sep	11:00 am	Community Livestock Exchange	Quinte Cattlemen's fall stocker sale