



Daily Market Information Report - Wednesday, September 6, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

There were not enough sales reported today to establish a price report as packers showed limited demand. By mid-day there were reports that one packer had pulled their order again today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 836** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	165.00-180.00		800+	155.00-169.00	
800-1000	170.00-188.00		600-800	168.00-195.00	
600-800	156.00-185.50				

Grass type feeder cattle sold on a steady market with fleshier cattle trading under pressure.

Today at **Ontario Stockyards Inc.: 80** Fed Cattle, **144** Cows, & **8** Bulls, **9** veal

	Price Range	Top
Fancy Fed Steers	128.00-131.00	131.50
Fancy Fed Heifers	128.00-133.00	
Good to Choice Fed Steers & Heifers	122.00-127.00	
Aged & Medium Quality Fed Cattle	N/T	
Good Beef Cows	77.00-88.00	89.50
Good Dairy Cows	68.00-74.00	75.50
Export Cows	60.00-69.00	70.50
Bulls	96.00-99.00	102.00

Fed steers and heifers traded under continued pressure with prices barely steady to easier. Cows and bulls sold at prices about steady to last week's lower trend. Veal sold steady to yesterday's decline. 250 stockers are expected for Thursday's sale. *September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

Denfield Livestock Exchange Inc., September 5, 2017: 53 Fed Cattle, **22** Veal, **4** Bulls, **44** Cows & **159** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	132.00-137.00	141.00	Good beef cows	80.00-90.00	
Good steers	130.00-134.00		Good Holstein cows	70.00-80.00	
Choice heifers	130.00-135.00	139.50	D1 & D2 Cows	60.00-70.00	
Good heifers	125.00-130.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	127.00-138.00		Choice drop calves	\$200.00-\$300.00/hd	\$525.00/hd
Plain & heavy veal	115.00-125.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	96.00-102.00		Plain & Newborns	\$50.00-\$100.00/hd	

The fed cattle sold barely steady to last week with poor demand. Veal traded strong and steady. Cull cows sold slightly lower. Drop calves sold slightly higher. *September 23rd @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** **September 5, 2017 – 16** Replacement Calves, **36** Cows, **4** Bulls

	Price Range	Top
Replacement Calves	101.00-140.00	200.00
Cows D1 & D2	84.00-89.00	
Cows D3	78.00-83.00	
Cows D4	70.00-77.00	
Bulls	102.00-107.00	110.00

Cull cows sold \$5.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	128.00-131.00	129.36	132.00
Large & Medium Frame Fed Heifers +1000 lbs	13	125.00-134.00	129.45	134.00
Cows	336	54.26-80.66	67.68	94.00
Bulls under 1600 lbs	6	86.75-89.25	88.00	108.00
Bulls over 1600 lbs	40	74.35-92.69	82.50	109.00
Veal 600 lbs and over	219	115.26-148.20	129.86	174.00
Veal 125 & less	96	78.54-165.25	123.77	235.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 5, 2017 – 137** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	126.00-184.00	143.99	184.00	900+	75.00-125.00	106.49	125.00
600-699	97.49-212.99	167.50	212.99	800-899	82.99-153.00	126.69	153.00
500-599	122.99-225.99	109.99	225.99	700-799	113.99-161.00	127.20	161.00
400-499	121.99-233.99	206.89	233.99	600-699	132.00-168.99	150.20	168.99
				500-599	139.99-194.99	169.39	194.99
				400-499	160.00-204.99	191.79	204.99

September 15th @ 9:00 am- first fall Quinte Cattlemen's Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 5, 2017 – 412** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-167.25	163.74	167.25	900+	142.50-159.00	151.93	159.00
900-999	184.00-185.00	184.32	185.00	800-899	176.00-12 hd	176.00	178.00
800-899	191.00-200.25	198.71	200.25	700-799	184.00-196.25	193.58	196.25
700-799	199.50-221.50	214.26	221.50	600-699	177.00-204.50	195.09	204.50
600-699	172.50-199.00	187.83	221.00	500-599	142.50-194.00	185.50	194.00
500-599	205.00-216.00	212.75	216.00	400-499	162.50-205.00	180.58	205.00
400-499	197.50-257.50	245.50	257.50				

Good quality stocker and feeder cattle sold actively on a good buyer demand. *September 29th @ 11:00 am- first fall yearling steer and heifer sale, selling on overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 5, 2017 – 152** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	169.50-183.00	176.29	183.00	700-799	139.99-171.99	159.49	171.99
700-799	175.49-206.99	196.30	206.99	600-699	158.00-188.99	176.89	188.99
600-699	181.00-206.00	190.30	206.00	500-599	167.50-194.99	179.60	194.99
500-599	187.99-224.00	210.99	224.00	400-499	144.99-222.50	196.30	222.50
400-499	187.99-224.00	210.99	224.00	300-399	197.50-232.50	211.39	232.50

Stockers sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	192.88	190.71
Change (from yesterday's close):	+0.43	+0.24
Current Five Day Average:	191.874	190.88

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet after the holiday Monday. Canfax notes: "Trade interest is expected to develop this afternoon. Feedlot asking prices are poorly defined but will be looking for prices steady with last week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 1,240 head on offer, with just one lot of 125 heifers actually sold at \$163.00 dressed, down \$3.00 from last week's online sale.

Today, on the U.S. cash cattle trade today, there were just a couple of bids noted in the south at \$102.00 live with no selling interest reported. Asking prices are sitting at \$107.00-\$108.00 live in the south and \$168.00-\$170.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	163.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	104.70	+0.27	Sep	143.30	+1.25	Sep	3.470	+2.6	Sep	9.644	+4.0	Spot	81.76	+0.97
Dec	109.80	+0.42	Oct	143.70	+1.20	Dec	3.610	+2.4	Nov	9.710	+2.4	Sep	81.77	+0.96
Feb	113.80	+0.62	Nov	143.75	+0.80	Mar	3.734	+2.4	Jan	9.806	+2.4	Oct	81.78	+0.95
Apr	114.75	+0.65	Jan	141.82	+0.90	May	3.810	+2.4	Mar	9.896	+2.2	Dec	81.80	+0.94
Jun	108.80	+0.57	Mar	139.92	+0.85	Jul	3.874	+2.4	May	9.982	+2.0	Mar	81.80	+0.90
Aug	107.25	+0.65	Apr	140.57	+0.90	Sep	3.932	+2.0	Jul	10.052	+2.0	Jun	81.78	+0.88

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com