



Daily Market Information Report - Friday, September 8, 2017

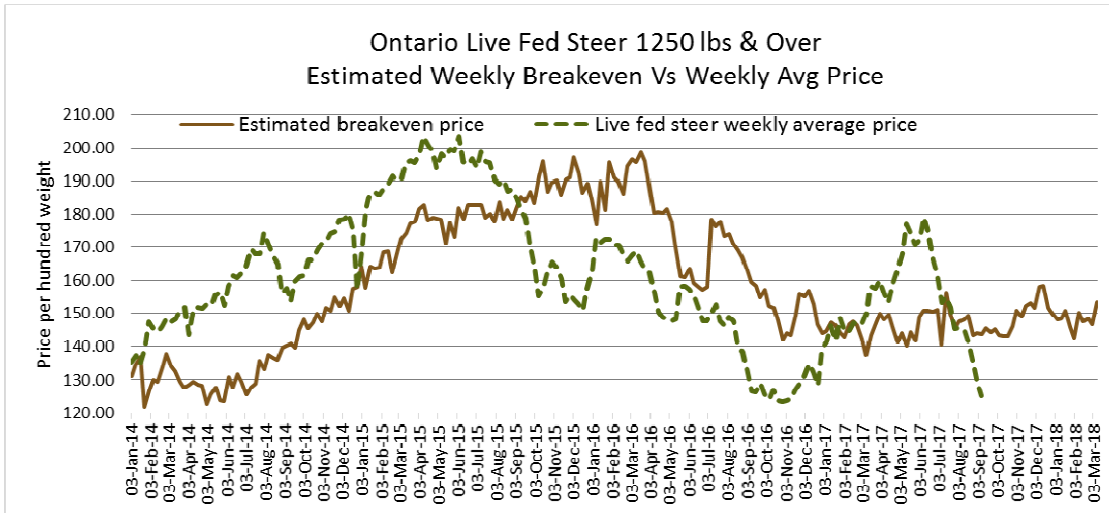
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers No trade- No packer bids available

A Grade Heifers No trade- No packer bids available



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

The report from **Brussels Livestock: 1,200 head of cattle** (250 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-182.00	170.45	182.00	900+	136.00-153.00	143.97	158.50
900-999	165.50-184.50	175.41	184.50	800-899	142.00-154.00	148.10	158.00
800-899	175.00-193.25	184.34	197.00	700-799	154.00-170.00	159.41	172.00
700-799	178.00-228.50	211.32	228.50	600-699	163.00-189.00	175.02	199.00
600-699	183.00-215.00	199.57	231.00	500-599	176.00-194.00	188.27	200.00
500-599	190.00-246.00	222.78	246.00	400-499	160.00-232.00	200.94	232.00
400-499	210.00-236.50	229.97	236.50	300-399	190.00-260.00	225.91	260.00
399-	229.00-259.00	251.41	380.00	299-	170.00-305.00	245.00	305.00

Calves and yearlings sold on a strong active trade at slightly higher prices, with grass cattle bringing a premium.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	115	113.95-129.05	123.52	149.50
Large & Medium Frame Fed Heifers +1000 lbs	27	113.96-126.80	120.77	127.50
Fed steers, dairy and dairy cross	42	92.00-101.00	95.28	104.00
Cows	592	60.73-77.39	67.89	112.00
Bulls under 1600 lbs	8	67.06-117.75	84.94	135.00
Bulls over 1600 lbs	35	73.89-90.86	81.75	133.00
Veal +600 lbs	193	110.68-142.20	129.00	175.00
Veal Calves 125 lbs & under	146	76.00-152.00	121.77	200.00

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2017			2016	
Fed steer live 1250+	125.13	128.90	-3.77	126.52	-1.39
Fed heifer live 1000+	126.51	123.80	+2.71	124.39	+2.12
Rail steer	N/T	N/T	-	215.75	-
Rail heifer	N/T	N/T	-	214.75	-
Cull cow	67.26	70.85	-3.59	77.38	-10.12
Stocker Steers					
400-499	224.01	214.37	+9.64	195.50	+28.51
500-599	202.07	197.66	+4.41	185.51	+16.56
600-699	183.91	190.31	-6.40	173.04	+10.87
700-799	188.21	182.46	+5.75	164.91	+23.30
800-899	180.54	177.52	+3.02	167.96	+12.58
900-999	184.39	175.70	+8.69	157.44	+26.95
1000+	167.47	167.55	-0.08	153.84	+13.63
Heifers					
300-399	201.47	183.62	+17.85	192.13	+9.34
400-499	196.42	188.50	+7.91	185.14	+11.27
500-599	175.91	177.37	-1.46	158.76	+17.15
600-699	180.37	175.65	+4.72	163.25	+17.12
700-799	169.34	165.02	+4.32	157.17	+12.17
800-899	149.41	152.45	-3.04	151.86	-2.45
900+	141.97	141.83	+0.14	136.26	+5.71

Stocker sale at: **Ontario Livestock Exchange, September 7, 2017 – 278 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	127.00-144.50	133.00	152.00	900	110.00-138.00	125.65	138.00
800-899	134.00-161.00	148.83	161.00	800-899	106.00-131.00	123.74	147.00
700-799	163.00-177.00	172.33	177.00	600-699	128.00-145.00	133.08	151.00
600-699	140.00-183.00	159.37	195.00	500-599	158.00-172.50	168.70	172.50
500-599	155.00-185.00	174.17	205.00				

Feeder cattle sold steady.

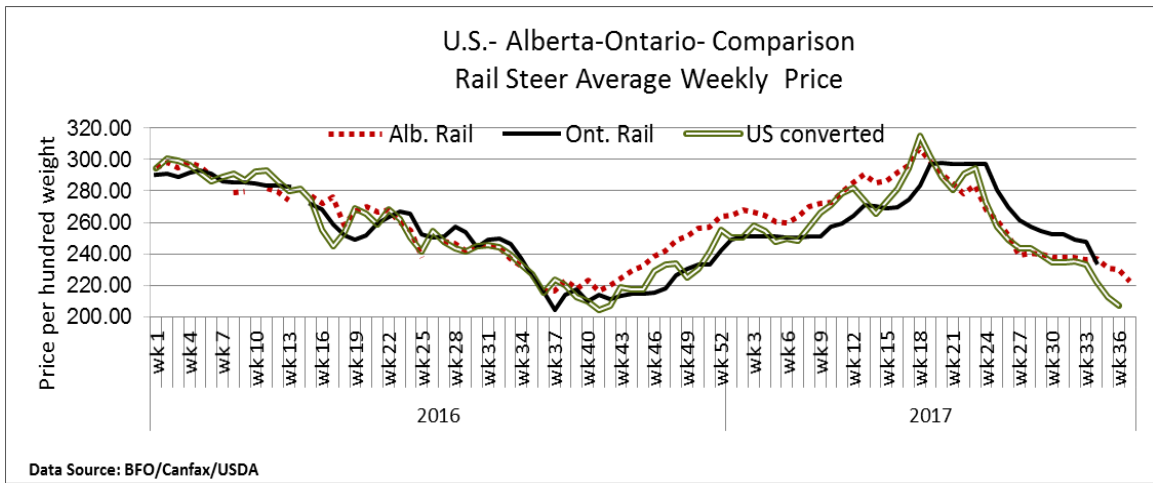
Stocker sale at: **Ontario Stockyards Inc. September 7, 2017 – 318 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	122.50-180.00	161.69	180.00	800-899	143.00-175.00	167.49	175.00
800-899	166.00-194.00	183.03	194.00	700-799	137.00-209.50	176.91	209.50
700-799	162.00-206.50	185.81	206.50	600-699	163.00-198.50	186.33	198.50
600-699	155.00-210.50	182.02	225.00	500-599	166.00-195.00	183.14	206.00
500-599	177.50-225.00	199.55	232.50	400-499	210.00-223.00	214.91	223.00
400-499	219.00-250.00	231.52	300.00	300-399	185.00-187.50	186.21	187.50
399-	165.00-230.00	202.68	335.00				

Replacements sold on a good active trade with top quality cattle selling stronger. All others sold steady.

Stocker sale at: **Ottawa Livestock Exchange, September 7, 2017 – 170 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	172.00-189.00	183.29	198.00	600-699	162.00-182.00	175.18	182.00
600-699	178.00-207.00	192.43	221.00	500-599	155.00-185.00	175.87	185.00
500-599	178.00-245.00	212.25	245.00	400-499	185.00-198.00	193.83	198.00
400-499	207.00-245.00	228.64	245.00				
399-	116.00-227.00	167.29	227.00				



No Ontario Railgrade prices have been established for the last three weeks.

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 7, 2017	217.00-221.75	-7.46

ALBERTA DIRECT TRADE

Alberta direct trade was light with prices under pressure. Canfax reports live steers from \$133.00-\$133.75 down \$3.79 from last week on average while heifers sold at \$133.75, with no heifer sales last week to compare to. On the rail steers traded from \$222.50-\$223.50 down \$7.21 from last week on average, with heifers selling at \$222.50 down \$8.50 from last week on average.

Steers	Live	133.00-133.75	Flat rail	222.50-223.50
Heifers	Live	133.75	Flat rail	222.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remains untested so far this week. Bids this morning started out at \$101.00-\$102.00 live and \$163.00 dressed, but sellers held firm to asking prices of \$108.00 live in the south and \$170.00 dressed in the north. By this afternoon packers had improved their bids to \$105.00 live and \$166.00 dressed, but they still were not getting any cattle bought. Two days of stronger cattle futures has encouraged sellers to hold out for better prices. Trade could be delayed until later today.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900		Select 600-900	
Cutout Values (noon estimate):	192.22		190.18	
Change (from yesterday's close):	+0.09		+0.02	
Current Five Day Average:	192.16		190.66	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
	Change		Change		¢/bu		¢/bu		Change
Oct	107.32 +1.10	Sep	147.87 +2.32	Sep	3.442 +2.4	Sep	9.564 -6.6	Spot	82.34 +0.00
Dec	112.85 +1.72	Oct	148.42 +2.27	Dec	3.566 +1.4	Nov	9.620 -6.6	Sep	82.35 +0.02
Feb	116.62 +1.47	Nov	148.22 +2.30	Mar	3.690 +1.2	Jan	9.720 -6.4	Oct	82.36 +0.02
Apr	117.77 +1.70	Jan	145.87 +1.92	May	3.766 +1.2	Mar	9.804 -6.6	Dec	82.37 +0.01
Jun	111.00 +1.45	Mar	144.00 +1.90	Jul	3.832 +1.4	May	9.886 -7.0	Mar	82.35 +0.00
Aug	109.00 +1.10	Apr	144.22 +1.87	Sep	3.892 +1.2	Jul	9.960 -7.0	Jun	82.31 +0.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

14-Sep	11:00 am	Ontario Stockyards Inc	Special fall yearling sale- with reg sale.
15-Sep	11:00 am	Community Livestock Exchange	Quinte Cattlemen's fall stocker sale
19-Sep	10:00 am	Thessalon- Algoma Livestock Co-op	Yearling sale
23-Sep	11:00 am	Denfield Livestock Exchange	Vaccinated stockers, bred cows & cow/calf pairs
27-Sep	2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
29-Sep	9:00 am	Keady Livestock Market	First fall grass yearling sale- overnight stand
29-Sep	7:00 pm	Cargill Auction Market	Char & Exotic cross yearlings
30-Sep	8:30 am	Stratton-Rainy River Cattlemen's Sale	Mostly calves, also yearlings & cows