



Daily Market Information Report - Wednesday, September 13, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	207.00-210.00
A Grade Heifers	206.00-209.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 684** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	159.00-177.00		800+	152.00-157.00	
800-1000	179.00-189.00				
600-800	174.00-191.50				

Feeder cattle sold at easier prices.

Today at **Ontario Stockyards Inc.: 68** Fed Cattle, **149** Cows, & **15** Bulls, **15** veal

	Price Range	Top
Fancy Fed Steers	127.00-132.00	134.50
Fancy Fed Heifers	127.00-132.00	133.00
Good to Choice Fed Steers & Heifers	121.00-126.00	
Good Beef Cows	79.00-89.00	94.00
Good Dairy Cows	70.00-78.00	81.50
Export Cows	58.00-68.00	73.00
Bulls	95.00-104.00	105.50

Fed steers and heifers traded under continued pressure with prices on the better kinds barely steady to \$2.00-\$3.00 cwt lower. Cows and bulls traded at fully steady prices on a selective demand. Veal sold steady to Monday. 800 stockers are expected for Thursday's sale. *September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

Denfield Livestock Exchange Inc., September 12, 2017: 56 Fed Cattle, **34** Veal, **5** Bulls, **51** Cows & **118** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	125.00-130.00	149.00	Good beef cows	70.00-80.00	89.00
Good steers	120.00-125.00		Good Holstein cows	65.00-75.00	
Choice heifers	125.00-130.00	145.50	D1 & D2 Cows	60.00-70.00	
Good heifers	120.00-125.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	130.00-140.00		Choice drop calves	\$250.00-\$350.00/hd	\$525.00/hd
Plain & heavy veal	120.00-130.00		Good drop calves	\$175.00-\$250.00/hd	
Good beef bulls	95.00-106.00		Plain & Newborns	\$75.00-\$150.00/hd	

The fed cattle traded under pressure with a few fancies bringing a premium price. Veal traded stronger at slightly higher prices. Cull cows sold under pressure at lower prices. Drop calves sold stronger and up to \$50.00 higher with a good demand. *September 23rd @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** September 12, 2017 – 18 Replacement Calves, 54 Cows, 10 Bulls

	Price Range	Top
Replacement Calves	75.00-125.00	200.00
Cows D1 & D2	84.00-89.00	108.00
Cows D3	77.00-83.00	
Cows D4	69.00-76.00	
Bulls	100.00-106.00	

Cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	32	117.00-125.00	121.48	126.00
Large & Medium Frame Fed Heifers +1000 lbs	36	110.00-124.50	118.78	136.00
Cows	414	55.80-81.02	67.99	115.00
Bulls under 1600 lbs	27	84.81-120.81	104.39	212.50
Bulls over 1600 lbs	20	81.90-98.32	91.15	105.00
Veal 600 lbs and over	364	115.00-148.00	130.68	179.00
Veal 125 & less	106	69.28-147.54	110.68	185.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 12, 2017 – 214** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	118.99-197.99	158.29	197.99	800-899	105.00-139.99	128.80	139.99
600-699	137.00-204.00	187.90	204.00	700-799	119.99-157.00	134.49	157.00
500-599	150.00-245.00	227.00	245.00	600-699	95.99-180.00	127.49	185.00
400-499	180.00-247.00	230.20	247.00	400-499	139.99-212.50	181.69	212.50

September 15th @ 9:00 am- first fall Quinte Cattlemen's Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 12, 2017 – 622** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-172.50	169.42	175.00	900+	156.50-156.50	156.50	156.50
900-999	177.25-186.00	180.28	188.50	800-899	167.00-177.00	175.16	177.00
800-899	187.25-205.00	195.76	205.00	700-799	148.00-193.00	183.12	193.00
700-799	167.00-211.25	187.43	211.25	600-699	124.00-203.00	168.89	203.00
600-699	202.00-225.00	214.14	225.00	500-599	160.00-170.00	167.95	170.00

Light weight stocker and feeder cattle sold on a steady market with the heavier feeder cattle trading easier. Tuesday, Sept. 26th (following regular stocker sale) Special Bred Cow Sale - 9 Lim/Sim 2nd calving Cows bred Shorthorn to calve November / December. Vaccinated with Bovi 5. Sept 29th @ 9:00 am- First Fall Grass Yearling Sale (selling on an overnight stand)!

Stocker sale at: **Renfrew Pontiac Livestock: September 12, 2017 – 230** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	180.00-185.00	183.20	185.00	700-799	148.99-187.00	162.50	187.00
700-799	182.00-202.00	193.90	202.00	600-699	119.99-187.00	172.19	187.00
600-699	187.50-222.99	198.79	222.99	500-599	137.50-208.00	180.69	208.00
500-599	169.99-222.00	212.30	222.00	300-399	197.50-222.50	201.79	222.50
400-499	142.50-239.99	218.40	239.99				

Stockers sold steady on a very active market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	190.72	189.37
Change (from yesterday's close):	-0.07	-1.49
Current Five Day Average:	191.86	190.41

ALBERTA DIRECT TRADE

Alberta direct trade remains quiet. Canfax notes: "Technical price levels are unchanged from Monday. By the sounds of things packers have been pulling hard on September contract cattle. A good percentage of the contract cattle will be through the system by the first half of the month."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,063 head of cattle on offer. Only one lot of 128 heifers sold at a weighted average price of \$104.75 live.

Today, on the U.S. cash cattle trade, bids were noted at \$102.00-\$103.00 live and \$162.00-\$164.00 dressed. In the north, asking prices were around \$107-\$108.00 live, and \$170.00 or higher dressed. In the south, asking prices were sitting at \$108.00 plus, live. There have been no sales to report however, trade activity may increase as the week progresses.

Choice and Select Steers and Heifers:	Live	104.75
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Oct	107.55	+1.27	Sep	148.60	+0.62	Sep	3.384	-1.4	Sep	9.530	+8.6	Spot	81.96
Dec	112.85	+1.30	Oct	149.62	+0.47	Dec	3.514	+0.0	Nov	9.604	+10.0	Sep	81.98 -0.13
Feb	116.15	+0.90	Nov	149.87	+0.62	Mar	3.636	+0.0	Jan	9.706	+10.0	Oct	82.00 -0.13
Apr	118.10	+0.67	Jan	146.47	+0.35	May	3.720	+0.0	Mar	9.792	+9.6	Dec	82.01 -0.13
Jun	111.95	+0.60	Mar	144.77	+0.40	Jul	3.782	-0.2	May	9.876	+9.2	Mar	82.00 -0.13
Aug	109.77	+0.40	Apr	145.07	+0.50	Sep	3.846	-0.2	Jul	9.946	+8.4	Jun	81.97 -0.12

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