



Daily Market Information Report - Thursday, September 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, September 13, 2017

A Grade Steers	207.00-210.00
A Grade Heifers	206.00-209.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 137 Fed Cattle, 370 Cows, & 188 Stockers, 20 veal

	Price Range	Top
Good Fed Steers	123.00-125.75	129.00
Good Fed Heifers	120.00-125.00	
Holstein Steers	89.00-95.25	106.00
Good Cows	69.00-81.50	107.00
Steers 700 lbs+	149.00-171.00	
Lightweight Steers	151.00-250.00	
Heifers 700 lbs+	139.00-161.00	
Heifers 500-700 lbs	147.00-168.00	267.00

Cows sold actively at higher prices. Fed steers and heifers sold at steady prices with Holstein steers also selling steady. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 1,000 head- First Special Fall Yearlings sale included in this sale.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-167.25	159.00	170.50	900+	128.00-148.25	140.57	162.00
900-999	164.00-178.50	171.78	178.50	800-899	142.50-153.50	148.32	160.00
800-899	145.00-176.00	163.21	181.00	700-799	144.00-187.00	172.14	187.00
700-799	160.00-217.00	189.83	217.00	600-699	142.50-184.00	163.02	190.00
600-699	151.00-205.50	180.30	229.00	500-599	140.00-190.00	169.95	190.00
500-599	190.00-224.00	207.72	230.00	400-499	182.50-197.00	187.63	197.00

Replacements traded actively at fully steady prices. *October 3rd @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock:** 200 Veal

	Price Range	Top
Good Beef Calves	140.00-164.00	179.00
Good Holsteins	135.00-150.00	155.50
Slightly Heavy Holsteins	125.00-135.00	
Heavy Holsteins 800 lbs+	105.00-120.00	
Medium Holsteins	125.00-135.00	

Veal sold on a good active trade. *October 7th @ 10:00 am- 4H Show and Sale. October 11th @ 7:00 pm- Bred Cow/Calf Sale.*

At **Aylmer Stockyards Inc.:** September 13, 2017 – 44 Veal, 127 Cows, 1 Bull, 5 Fed Cattle, 13 Stockers,

	Price Range	Average	Top
Cows	42.99-88.00	69.99	112.09
Veal over 600 lbs	104.00-161.00	134.40	161.00

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	120.00-132.00	127.79	134.50
Large & Medium Frame Fed Heifers +1000 lbs	23	110.67-124.89	117.76	133.00
Fed heifers, dairy and dairy cross +1000 lbs	8	75.75-92.31	83.36	92.50
Cows	410	54.57-81.97	68.90	112.09
Bulls under 1600 lbs	14	80.14-127.00	95.49	133.00
Bulls over 1600 lbs	14	94.64-103.64	99.57	115.00
Veal over 600 lbs	55	109.35-156.04	133.46	161.00
Veal under 125 lbs	180	82.00-140.00	106.49	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 13, 2017 – 684** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-177.00	162.74	177.00	800-899	149.00-157.00	154.00	157.00
900-999	163.00-179.00	172.28	179.00				
800-899	176.00-189.00	186.44	189.00				
700-799	184.50-17 hd						
600-699	130.00-191.50	178.53	191.50				
500-599	128.00-187.50	156.50	187.50				

Feeder cattle sold at easier prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	191.41	187.74
Change (from yesterday's close):	+1.01	-0.95
Current Five Day Average:	191.35	190.01

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax is reporting this: "Dressed sales have been reported from 222.00-225.00 delivered, initial bids are steady to 3.00 lower than last week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low to mid 130's on a live basis. Cattle feeders are indicating it is going to take more than just steady money to buy cattle this week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was untested. This morning the cattle futures started out with strong gains but by noon contract prices started to decline and ended the day lower. Bids on the cash trade were noted this morning at \$102.00-\$103.00 live in the south and \$103.00-\$105.00 live in the north, with dressed bids from \$164.00-\$165.00 dressed. Asking prices were sitting at \$108.00 live and \$170.00 plus dressed. Active trade will be delayed until Friday as sellers hold out for better prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	106.92 -0.62	Sep	148.80 +0.20	Sep	3.416 +3.2	Sep	9.672 +14.2	Spot	82.02 +0.05
Dec	111.77 -1.07	Oct	149.60 +0.02	Dec	3.542 +2.6	Nov	9.760 +15.4	Sep	82.04 +0.05
Feb	115.75 -0.40	Nov	149.47 -0.40	Mar	3.664 +2.6	Jan	9.860 +15.2	Oct	82.06 +0.06
Apr	117.65 -0.45	Jan	146.22 -0.25	May	3.746 +2.6	Mar	9.934 +14.2	Dec	82.07 +0.06
Jun	111.42 -0.52	Mar	144.42 -0.35	Jul	3.812 +3.0	May	10.016 +14.0	Mar	82.06 +0.06
Aug	109.20 -0.57	Apr	144.60 -0.47	Sep	3.876 +3.0	Jul	10.084 +13.6	Jun	82.03 +0.06