



## Daily Market Information Report - Wednesday, September 20, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	208.00-210.00
<b>A Grade Heifers</b>	207.00-209.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 659** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	165.00-179.00		<b>Heavier Heifers</b>	140.00-150.00	
<b>800-1000</b>	175.00-203.25				
<b>600-800</b>	194.00-212.00				

Feeder cattle sold actively at prices \$2.00 higher.

Today at **Ontario Stockyards Inc.: 101** Fed Cattle, **205** Cows, & **8** Bulls, **25** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	127.00-132.00	144.00
<b>Fancy Fed Heifers</b>	127.00-132.00	144.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	121.00-126.00	
<b>Aged &amp; Medium Fed Cattle</b>	111.00-118.00	
<b>Good Beef Cows</b>	78.00-86.00	88.50
<b>Good Dairy Cows</b>	73.00-82.00	83.00
<b>Export Cows</b>	62.00-69.00	80.00
<b>Bulls</b>	99.00-109.00	122.00

Fed steers and heifers traded at mostly steady prices, with a handful of fancy kinds bringing a premium. Cull cows traded actively with prices at least \$2.00-\$4.00 cwt higher. Bulls sold stronger and veal sold steady to Monday. 400 stockers are expected for Thursday's sale. *October 3<sup>rd</sup> @ 11:00 am- Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., September 19, 2017: 71** Fed Cattle, **35** Veal, **5** Bulls, **95** Cows & **178** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	125.00-130.00	134.00	<b>Good beef cows</b>	80.00-90.00	
<b>Good steers</b>	118.00-123.00		<b>Good Holstein cows</b>	75.00-85.00	
<b>Choice heifers</b>	125.00-130.00	138.50	<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	118.00-123.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	125.00-135.00	143.00	<b>Choice drop calves</b>	\$200.00-\$300.00/hd	\$380.00/hd
<b>Plain &amp; heavy veal</b>	115.00-120.00		<b>Good drop calves</b>	\$100.00-\$200.00/hd	
<b>Good beef bulls</b>	80.00-104.00		<b>Plain &amp; Newborns</b>	\$40.00-\$100.00/hd	
<b>Good Hol bulls</b>	93.00-95.00				

Fed steers and heifers sold steady to last week. Veal traded strong and steady. Cull cows sold up to \$5.00 cwt higher. Drop calves trades slightly lower. *September 23<sup>rd</sup> @ 11:00 am- first fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** **September 19, 2017** – 16 Replacement Calves, 62 Cows, 9 Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	75.00-135.00	210.00
<b>Cows D1 &amp; D2</b>	85.00-99.00	107.00
<b>Cows D3</b>	77.00-84.00	
<b>Cows D4</b>	68.00-76.00	
<b>Bulls</b>	95.00-106.00	108.00

Cows sold actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	36	114.50-130.00	123.62	139.50
Large & Medium Frame Fed Heifers +1000 lbs	20	109.00-130.50	118.9	130.50
Cows	382	60.00-86.50	72.21	102.00
Bulls under 1600 lbs	11	86.91-117.50	99.83	125.00
Bulls over 1600 lbs	18	94.86-106.58	100.54	113.00
Veal 600 lbs and over	364	121.00-149.50	137.72	180.00
Veal 125 & less	96	76.01-148.64	110.09	247.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 19, 2017** – 186 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	95.99-188.99	139.59	188.99	<b>700-799</b>	120.99-169.99	147.79	169.99
<b>600-699</b>	117.50-214.99	166.50	214.99	<b>600-699</b>	102.49-187.99	140.50	187.99
<b>500-599</b>	110.00-242.49	186.20	242.49	<b>500-599</b>	114.99-206.99	182.49	206.99
<b>400-499</b>	180.00-239.99	227.49	239.99	<b>400-499</b>	132.49-218.99	183.80	218.99

*October 20<sup>th</sup> @ 9:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: September 19, 2017** – 869 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	176.25-184.75	180.42	184.75	<b>900+</b>	147.50-178.50	170.74	178.50
<b>900-999</b>	183.50-194.00	188.06	195.50	<b>800-899</b>	166.00-182.50	179.25	182.50
<b>800-899</b>	193.50-205.50	198.54	213.00	<b>700-799</b>	176.00-186.25	182.97	186.25
<b>700-799</b>	193.00-223.50	208.48	223.50	<b>600-699</b>	172.00-199.50	190.33	199.50
<b>600-699</b>	190.00-219.00	204.38	228.00	<b>500-599</b>	182.00-198.00	195.27	198.00
<b>500-599</b>	185.00-239.00	222.10	239.00				

Heavier stocker cattle sold at prices \$2.00-\$5.00 cwt higher. *Tuesday, Sept. 26th (following regular stocker sale) Special Bred Cow Sale - 9 Lim/Sim 2nd calving Cows bred Shorthorn to calve November / December. Vaccinated with Bovi 5. Sept 29<sup>th</sup> @ 9:00 am- First Fall Grass Yearling Sale (selling on an overnight stand)!*

Stocker sale at: **Renfrew Pontiac Livestock: September 19, 2017** – 295 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	119.99-171.99	154.20	171.99	<b>700-799</b>	144.99-169.99	164.30	169.99
<b>800-899</b>	135.00-187.50	173.79	187.50	<b>600-699</b>	135.00-187.00	168.30	187.00
<b>700-799</b>	142.99-200.00	172.19	200.00	<b>500-599</b>	137.50-212.50	178.40	212.50
<b>600-699</b>	135.00-218.00	194.50	218.00	<b>400-499</b>	155.0-220.00	190.50	220.00
<b>500-599</b>	147.50-243.00	215.89	243.00	<b>300-399</b>	156.00-214.99	195.99	214.99
<b>400-499</b>	187.50-249.00	234.20	249.00				
<b>399-</b>	160.00-257.50	236.79	257.50				

Stockers sold on a good demand at steady prices.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Thessalon, Algoma Livestock Cooperative Sale, September 19, 2017 - 750 yearlings**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	155.50-173.00	<b>1000+</b>	125.00-146.50
<b>900-999</b>	178.00-190.00	<b>900-999</b>	146.00-176.00
<b>800-899</b>	166.00-204.00	<b>800-899</b>	172.00-173.00
<b>700-799</b>	202.25-215.00	<b>700-799</b>	167.00-174.75

Heavy weight stocker cattle sold on a strong demand with larger lots selling actively. *October 14th @ 10:00 am- Calf Sale!*

### CANADIAN BOXED BEEF CUT-OUT VALUES

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
September 8, 2017	2.4273	2.3685
September 1, 2017	2.4659	2.3545
August 11, 2017	2.5109	2.4046

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	191.98	188.63
<b>Change</b> (from yesterday's close):	-0.13	-0.20
<b>Current Five Day Average:</b>	191.50	187.56

### ALBERTA DIRECT TRADE

Alberta direct trade untested so far this week however there is a chance some scattered deals could surface this afternoon. Canfax notes: "Technical price levels have improved slightly from the beginning of the week. With feeding margins now negative for many of the cattle being marketed. Cattle feeders could start to fight the market by putting additional weight on the cattle."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,450 head of cattle on offer. Only three lots totaling 636 head sold today from \$106.50-\$106.75 averging \$106.67 up \$2.00 from last week's online auction market and \$1.00 more than the average price last week on the cash trade.

Today, on the U.S. cash cattle trade, bids started out this morning at \$104.00 live and \$165.00 dressed but nobody was interested. Asking prices started out this morning at \$108.00-\$109.00 live in the south but by afternoon, they had been adjusted to \$110.00-\$111.00 live following today's rally in the cattle futures. Northern bids are unestablished at this time but look for them to also surface higher tomorrow. Active trade could be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Oct</b>	110.95	+2.97	<b>Sep</b>	153.97	+2.40	<b>Dec</b>	3.500	+1.6	<b>Nov</b>	9.700	+4.4	<b>Spot</b>	80.93	-0.55
<b>Dec</b>	116.25	+2.85	<b>Oct</b>	157.27	+4.47	<b>Mar</b>	3.624	+1.6	<b>Jan</b>	9.804	+4.4	<b>Oct</b>	80.96	-0.54
<b>Feb</b>	119.05	+1.87	<b>Nov</b>	157.55	+4.42	<b>May</b>	3.710	+1.6	<b>Mar</b>	9.896	+4.4	<b>Dec</b>	80.98	-0.54
<b>Apr</b>	121.42	+1.55	<b>Jan</b>	153.07	+3.32	<b>Jul</b>	3.776	+1.4	<b>May</b>	9.980	+4.4	<b>Mar</b>	80.99	-0.55
<b>Jun</b>	113.82	+1.42	<b>Mar</b>	149.72	+2.70	<b>Sep</b>	3.840	+1.4	<b>Jul</b>	10.046	+4.4	<b>Jun</b>	80.97	-0.55
<b>Aug</b>	111.37	+1.45	<b>Apr</b>	149.65	+2.52	<b>Dec</b>	3.926	+1.4	<b>Aug</b>	10.046	+3.4	<b>Sep</b>	80.94	-0.56

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)