



Daily Market Information Report - Thursday, September 21, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, September 20, 2017

A Grade Steers	208.00-210.00
A Grade Heifers	207.00-209.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 203 Fed Cattle, 480 Cows, & 200 Stockers, 25 veal

	Price Range	Top
Good Fed Steers	124.00-128.50	138.00
Good Fed Heifers	120.00-123.00	127.00
Holstein Steers	90.00-98.00	104.00
Good Cows	68.00-78.00	96.00
Steers 700 lbs+	155.00-170.00	
Lightweight Steers	178.00-232.00	287.00
Heifers 700 lbs+	137.00-144.00	
Lightweight heifers	154.00-210.00	232.00

Cows sold on at steady to firm prices. Fed steers and heifers sold on a steady market. Holstein steers were also steady. Stocker sold at slightly higher prices. (light run of stocker heifers noted)

Today at **Ontario Stockyards Inc.:** 475 head- sale is still in progress, final results will be available Friday.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-161.00	160.37	161.00	900+	127.00-139.00	131.70	139.00
900-999	118.00-168.00	146.60	170.00	800-899	140.00-161.00	153.00	172.00
800-899	152.50-207.75	176.17	207.75	700-799	142.00-190.25	170.65	190.25
700-799	157.50-200.00	181.37	208.00	600-699	127.50-164.00	144.69	197.00
600-699	159.00-199.00	182.96	221.00	500-599	152.50-181.00	164.45	189.00
500-599	171.00-240.00	212.00	240.00	400-499	152.00-204.00	169.66	243.00
400-499	171.00-241.00	223.69	248.00	300-399	170.00-180.00	176.69	180.00
399	190.00-255.00	241.17	255.00	299-	202.50-220.00	210.96	220.00

A good active sale with most classes selling fully steady. *October 3rd @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock:** 175 Veal

	Price Range	Top
Good Beef Calves	N/T	
Good Holsteins	145.00-155.00	159.00
Slightly Heavy Holsteins	125.00-140.00	158.00
Heavy Holsteins 800 lbs+	115.00-135.00	
Medium Holsteins	N/T	

Veal sold on a very active trade. *October 7th @ 10:00 am- 4H Show and Sale. October 11th @ 7:00 pm- Bred Cow/Calf Sale.*

At **Aylmer Stockyards Inc.:** September 20, 2017 – 31 Veal, 108 Cows, 1 Bull, 15 Fed Cattle, 20 Stockers, 136 drop calves

	Price Range	Average	Top
Fed heifers, dairy & dairy cross	58.99-103.00	89.90	103.00
Cows	46.50-101.49	76.50	123.99
Veal over 600 lbs	81.00-168.99	126.69	168.99
Drop calves	\$20.00-\$320.00/hd	\$49.97/hd	

Cull cows along with veal remain steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	107.00-130.00	119.95	144.00
Large & Medium Frame Fed Heifers +1000 lbs	75	117.47-128.00	123.54	144.00
Fed heifers, dairy and dairy cross +1000 lbs	20	62.67-100.10	88.41	103.00
Cows	500	57.94-85.67	72.19	123.99
Bulls under 1600 lbs	5	97.10-101.50	99.73	103.50
Bulls over 1600 lbs	10	92.40-99.70	96.11	122.00
Veal over 600 lbs	50	99.48-159.33	129.17	168.99
Veal under 125 lbs	242	75.00-155.00	113.79	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 20, 2017 – 659** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-179.00	168.82	179.00	900+	140.00-150.00	143.51	150.00
900-999	165.00-193.00	178.12	193.00				
800-899	185.00-203.25	195.11	203.25				
700-799	197.00-212.00	208.82	212.00				

Feeder cattle sold actively with prices \$2.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	191.79	188.31
Change (from yesterday's close):	-0.25	-0.21
Current Five Day Average:	191.84	187.52

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax reports: "Top end dressed bids have been reported up to 227.00 delivered, initial bids are positioned at the top end of last week's trading range. Live bids have also been reported in the mid 130's and are sitting roughly 1.00 higher than last week's weighted average price."

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained untested today. Bids were reported at \$104.00 live and \$165.00-\$168.00 dressed in the north, but sellers showed no interest. Asking prices are firm today at \$110.00 plus live in the south and \$172.00-\$174.00 dressed in the north. Active trading will probably be delayed until Friday afternoon as both sides keep a close eye on the board, and possibly wait until the Cattle On Feed Report is released Friday afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	110.10	-0.85	Sep	153.17	-0.80	Dec	3.502	+0.2	Nov	9.706	+0.6	Spot	81.01	+0.08
Dec	116.20	-0.05	Oct	155.87	-1.40	Mar	3.630	+0.4	Jan	9.810	+0.4	Oct	81.02	+0.06
Feb	119.25	+0.20	Nov	156.82	-0.72	May	3.712	+0.2	Mar	9.902	+0.4	Dec	81.05	+0.06
Apr	121.50	+0.07	Jan	153.17	+0.10	Jul	3.780	+0.2	May	9.984	+0.4	Mar	81.06	+0.07
Jun	114.20	+0.37	Mar	149.65	-0.07	Sep	3.846	+0.6	Jul	10.050	+0.2	Jun	81.04	+0.07
Aug	111.55	+0.17	Apr	149.62	-0.02	Dec	3.934	+0.6	Aug	10.052	+0.4	Oct	81.03	+0.08

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