



## Daily Market Information Report – Monday, September 25, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	213.00-215.00
<b>A Grade Heifers</b>	212.00-214.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 66 veal on offer

	Price Range	Top
<b>Veal calves 600+ lbs.</b>	118.00-145.00	158.50
<b>Veal calves 451-600 lbs</b>	115.00-128.00	

Light receipts of right weight calves sold strong with all other types selling steady. *October 3<sup>rd</sup> @ 11:00 am- Special Fall Yearling Sale!*

At **Kawartha Lakes Community Sale Barn, September 23, 2017** –16 stockers, 77 cows, 7 bulls, 72 veal

	Price Range	Avg.	Top
<b>Cows</b>	58.00-77.00	660.06	82.00
<b>Veal 600 lbs &amp; over</b>	120.00-134.00	120.46	134.00
<b>Veal 125 lbs &amp; less</b>	40.00-200.00	83.64	207.50

Cull cows and bulls, stockers and veal all sold on a steady market. Baby calves sold under pressure. *October 4th @ 10:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Yearling Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 22, 2017** – 884 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	156.25-188.00	174.88	188.00	<b>900+</b>	130.50-170.00	153.38	170.00
<b>900-999</b>	163.00-192.25	179.31	192.25	<b>800-899</b>	139.00-171.00	151.68	179.00
<b>800-899</b>	183.50-203.50	192.29	203.50	<b>700-799</b>	146.00-179.00	164.31	181.00
<b>700-799</b>	173.00-206.75	196.78	206.75	<b>600-699</b>	155.00-179.50	170.56	196.00
<b>600-699</b>	183.00-246.00	219.96	246.00	<b>500-599</b>	173.00-194.00	172.46	207.00
<b>500-599</b>	217.00-249.00	236.02	249.00	<b>400-499</b>	175.00-217.00	200.91	217.00
<b>400-499</b>	230.00-257.00	249.54	257.00	<b>300-399</b>	55.00-210.00	175.00	210.00
<b>399-</b>	160.00-240.00	219.29	260.00				

Calves and yearlings sold on a strong active trade at higher prices. *October 7th @ 10:00 am- 4H Show and Sale. October 11th @ 7:00 pm- Bred Cow/Calf Sale.*

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Sept 9, 2017</b>	<b>Week ending Sept 2, 2017</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,217</b>	<b>1,992</b>	<b>91,827</b>
<b>Steers &amp; Heifers</b>	404	180	17,753
<b>Cows</b>	1,373	1,341	54,638
<b>Bulls</b>	440	471	19,436

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Sept 16, 2017</b>	913	854
<b>Sept 9, 2017</b>	918	846
<b>Sept 17, 2016</b>	926	850

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sept 16, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	58,732	+458	1,986,114	+4%	+7%
<b>Western Slaughter</b>	45,749	+6	1,541,390	+2%	+7%
<b>Eastern Slaughter</b>	12,983	+452	444,724	+12%	+7%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 23, 2017	Previous Week	Year Ago
<b>Grand Total</b>	637,000	642,000	596,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
September 8, 2017	2.4273	2.3685
September 1, 2017	2.4659	2.3545
August 11, 2017	2.5109	2.4046

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	193.38	190.29
<b>Change</b> (from yesterday's close):	+1.78	+1.56
<b>Current Five Day Average:</b>	191.98	188.44

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Friday afternoon at higher prices. The USDA Mandatory Price Report lists live sales from \$106.00-\$110.00 with steers averaging \$108.50 up \$2.62 from the previous week, while heifers averaged \$108.46 up \$2.61. On the rail steers and heifers sold from \$169.00-\$176.00 dressed, with steers averaging \$170.64 up \$4.16 from the previous week, while heifers averaged \$170.77 up \$4.48. Today the market was very quiet as new show lists were distributed. This week's offering is mixed in volume by state, but the overall volume is steady. Asking prices were expected to be stronger today following last week's trade, but sharply lower to limit down cattle futures today left asking prices undefined. Active trading is not expected to surface until the second half of the week at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	106.00-110.00
	Rail	169.00-176.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Oct</b>	109.22 -2.35	<b>Sep</b>	150.47 -2.95	<b>Dec</b>	3.536 +0.2	<b>Nov</b>	9.712 -13.0	<b>Spot</b>	80.93 -0.14
<b>Dec</b>	114.42 -3.00	<b>Oct</b>	151.60 -4.50	<b>Mar</b>	3.664 +0.4	<b>Jan</b>	9.816 -12.6	<b>Oct</b>	80.95 -0.12
<b>Feb</b>	117.25 -2.80	<b>Nov</b>	153.12 -4.50	<b>May</b>	3.746 +0.2	<b>Mar</b>	9.906 -12.6	<b>Dec</b>	80.98 -0.12
<b>Apr</b>	119.25 -2.70	<b>Jan</b>	149.35 -4.50	<b>Jul</b>	3.816 +0.2	<b>May</b>	9.992 -12.2	<b>Mar</b>	80.99 -0.12
<b>Jun</b>	112.37 -2.52	<b>Mar</b>	145.95 -4.35	<b>Sep</b>	3.882 +0.2	<b>Jul</b>	10.060 -11.6	<b>Jun</b>	80.97 -0.12
<b>Aug</b>	109.65 -2.37	<b>Apr</b>	146.02 -4.07	<b>Dec</b>	3.970 +0.4	<b>Aug</b>	10.062 -11.2	<b>Sep</b>	80.92 -0.13

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