



Daily Market Information Report – Tuesday, September 26, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday September 25, 2017

| | |
|------------------------|---------------|
| A Grade Steers | 213.00-215.00 |
| A Grade Heifers | 212.00-214.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle & 150 Cows

| | Price Range | Top |
|------------------------------------|---------------|--------|
| Choice Steers & Heifers | 124.00-128.00 | 128.00 |
| Second Cut Cattle | 120.00-124.00 | |
| Beef Cows | 75.00-87.00 | 89.00 |
| Export Cows | 70.00-78.00 | 79.00 |
| D1 & D2 | 70.00-80.00 | |
| D3 | 60.00-70.00 | |
| D4 | 50.00-60.00 | |

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher. Cull cows sold steady. *Oct 4th @ 10:00 am- 4H Show & Sale. Oct 11th @ 7:00 pm- Bred Cow/Calf Sale!*

Today at **Ontario Livestock Exchange**: 340 Veal & 90 Cows

| | Price Range | Top |
|-----------------------------|---------------|-------|
| Good quality Cows | 72.00-86.00 | 97.00 |
| Good Beef Veal | 140.00-179.00 | |
| Good Holstein Veal | 127.00-157.50 | |
| Medium Holstein Veal | 114.00-126.00 | |
| Plain Holstein Veal | 85.00-107.00 | |
| Heavy Holstein Veal | 105.00-124.00 | |

Veal sold on a steady market. Cull cows sold on a good demand at prices \$2.00-\$3.00.

Today at **Keady Livestock Market**: 560 Stockers, 35 cows & bulls, 70 dollar calves

| Steers | Price Range | Heifers | Price Range |
|----------------|---------------|----------------|---------------|
| 1000+ | 180.00-186.50 | 800-899 | 167.00-186.50 |
| 900-999 | 188.00-195.50 | 700-799 | 183.00-191.00 |
| 800-899 | 195.25-200.00 | 600-699 | 165.00-193.50 |
| 700-799 | 185.0-223.50 | 500-599 | 172.50-177.50 |
| 600-699 | 170.00-212.00 | 400-499 | 176.00-201.00 |
| 400-499 | 197.50-242.50 | | |
| Cows | 66.00-95.00 | Bulls | 69.00-109.50 |

All weights and classes of stocker and feeder cattle sold at prices \$2.00-\$3.00 cwt higher. Cull cows and bulls sold on a steady trade. Dollar calves sold slightly higher with sales from \$105.00-\$370.00 per head. *Sept 29th @ 9:00 am- First Fall Grass Yearling Sale (selling on an overnight stand)!*

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|----------------------------------|--------|---------------|---------|--------|
| Cows | 208 | 58.28-78.45 | 66.86 | 93.50 |
| Bulls under 1,600 lbs | 8 | 85.50-127.00 | 84.42 | 127.00 |
| Bulls over 1600 lbs | 6 | 94.17-120.00 | 101.40 | 125.00 |
| Veal calves over 600 lbs | 72 | 114.49-144.69 | 128.11 | 173.00 |
| Veal calves under 125 lbs | 420 | 75.35-186.712 | 125.36 | 255.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Maple Hill Auctions Ltd: September 25, 2017 – 414** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 184.25-186.75 | 185.50 | 186.75 | 700-799 | 189.00-194.50 | 191.81 | 194.50 |
| 900-999 | 187.50-195.00 | 193.52 | 195.00 | 600-699 | 195.00-200.25 | 198.94 | 200.25 |
| 800-899 | 195.50-202.25 | 198.26 | 202.25 | 500-599 | 188.00-200.00 | 196.73 | 200.00 |
| 700-799 | 218.00-223.00 | 219.86 | 223.00 | | | | |
| 600-699 | 230.00-236.00 | 234.11 | 236.00 | | | | |

Next stocker sale – Monday October 9th @ 7:00 pm. October 14th @ 1:00 pm- Bluewater Angus Sale.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 196.25 | 193.67 |
| Change (from yesterday's close): | +2.29 | +2.78 |
| Current Five Day Average: | 192.24 | 189.08 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week. Based on the most recent weekly export data, Canadian fed cattle exports to the US totaled 7,600 head. This is the 6th largest weekly export volume reported this year. A large percentage of the cattle being shipped south are contract cattle."

U.S. TRADE (U.S. funds)

The US cash cattle trade was very quiet today with asking prices undefined following yesterday's sharply lower to "down the limit" cattle futures along with some continued pressure today. Friday's Cattle On Feed report was expected to show placements down 2-4%, but in fact placements were up by 3% which is what analysts suggest contributed the cattle futures decline. As a result, both sellers and buyers are expected to sit back and just keep a close eye on the direction of the board. A couple of starter bids did surface this morning at \$104.00 live in the south and \$168.00-\$169.00 dressed in the north, but sellers showed no interest in the lower bids. Active trading is not expected to develop before Wednesday at the earliest.

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------------|------------|------------|------------|-------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US | | ¢/bu | | | |
| Oct | 108.27 -0.95 | Sep | 150.57 +0.10 | Dec | 3.522 -1.4 | Nov | 9.634 -7.6 | Spot | 80.97 +0.04 |
| Dec | 113.47 -0.95 | Oct | 150.65 -0.95 | Mar | 3.652 -1.2 | Jan | 9.740 -7.6 | Oct | 81.00 +0.05 |
| Feb | 117.27 +0.02 | Nov | 152.27 -0.85 | May | 3.736 -1.0 | Mar | 9.834 -7.2 | Dec | 81.03 +0.05 |
| Apr | 119.32 +0.07 | Jan | 149.55 +0.20 | Jul | 3.810 -0.6 | May | 9.920 -7.2 | Mar | 81.04 +0.04 |
| Jun | 112.25 -0.12 | Mar | 146.72 +0.77 | Sep | 3.876 -0.4 | Jul | 9.994 -6.4 | Jun | 81.02 +0.05 |
| Aug | 109.77 +0.12 | Apr | 146.75 +0.72 | Dec | 3.966 -0.2 | Aug | 9.996 -6.4 | Sep | 81.00 +0.05 |

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