



Daily Market Information Report – Tuesday, October 3, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday October 2, 2017

A Grade Steers	218.00-220.00
A Grade Heifers	217.00-219.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 85 Fed Cattle & 175 Cows**

	Price Range	Top
Choice Steers & Heifers	124.00-128.00	132.00
Second Cut Cattle	120.00-124.00	
Beef Cows	80.00-89.00	108.00
Export Cows	75.00-85.00	92.00
D1 & D2	75.00-85.00	
D3	70.00-75.00	
D4	55.00-65.00	

Fed steers and heifers sold on a good active trade at steady prices. Cull cow prices and comment were not available.
Oct 4th @ 10:00 am- 4H Show & Sale. Oct 11th @ 7:00 pm- Bred Cow/Calf Sale!

Today at **Ontario Livestock Exchange: 265 Veal & 76 Cows**

	Price Range	Top
Good quality Cows	74.00-87.00	101.00
Good Beef Veal	141.00-181.00	
Good Holstein Veal	129.00-158.50	
Medium Holstein Veal	117.00-129.00	
Plain Holstein Veal	80.00-106.00	
Heavy Holstein Veal	107.50-125.00	

Veal sold actively at higher prices. Cull cows sold on a good demand at stronger prices. *October 5th – directly after the regular sale- Special Bred Cow sale with registered Angus herd plus a commercial Charolais herd consigned.*

Today at **Ontario Stockyards Inc.: 561 yearlings**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-181.00	168.02	181.50	900+	163.50-187.00	177.86	187.00
900-999	181.00-193.50	186.68	193.50	800-899	186.25-190.75	188.32	190.75
800-899	182.50-206.50	197.47	206.50	700-799	162.50-194.50	182.98	194.50
700-799	190.00-220.00	207.37	220.00	600-699	150.00-177.00	165.88	194.00
600-699	187.50-200.00	195.86	215.00				

Most classes sold on a strong trade with prices fully steady to \$2.00 cwt higher. *October 12th @ 11:00 am- In conjunction with the regular sale is the CDN Angus Certification Program/ CDN Hereford Assoc. Sale & Leeds/Grenville Calf Sale!*

Today at **Keady Livestock Market: 825 Stockers, 28 cows & bulls, 106 dollar calves**

Cows	61.00-80.00	Bulls
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All classes of stocker and feeder cattle sold on a fully steady market. Cull cows sold barely steady. Dollar calves sold steady with sales from \$135.00-\$265.00 per head. *October 6th, 13th & 20th @ 9:00 am- Fall Grass Yearling Sale (selling on an overnight stand)!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	237	60.76-80.26	68.75	87.00
Bulls under 1,600 lbs	6	101.75-111.00	105.17	130.00
Bulls over 1600 lbs	8	84.75-115.31	96.18	126.00
Veal calves over 600 lbs	67	113.10-143.84	128.32	182.50
Veal calves under 125 lbs	406	102.12-196.00	146.91	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	198.55	189.47
Change (from yesterday's close):	+1.33	+1.19
Current Five Day Average:	196.46	189.78

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week."

U.S. TRADE (U.S. funds)

The US cash cattle trade was quiet with just a couple of starter bids surfacing in the south at \$106.00 live, with no selling interest noted. Asking prices are reported at \$110.00 live in the south and \$174.00 dressed in the north. Active trading is not expected to develop until Wednesday afternoon at the earliest, after the online auction is complete.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Oct	109.10	+1.27	Oct	152.42	+2.07	Dec	3.494	-2.0	Nov	9.552	-2.0	Spot	80.06	+0.09
Dec	114.90	+1.47	Nov	154.30	+2.70	Mar	3.622	-2.0	Jan	9.660	-1.6	Oct	80.06	+0.07
Feb	118.52	+1.30	Jan	152.00	+2.60	May	3.712	-1.6	Mar	9.754	-1.4	Dec	80.09	+0.07
Apr	120.12	+1.20	Mar	149.87	+2.50	Jul	3.790	-1.6	May	9.844	-1.2	Mar	80.12	+0.08
Jun	113.52	+1.45	Apr	149.60	+2.12	Sep	3.862	-1.4	Jul	9.916	-1.4	Jun	80.13	+0.07
Aug	111.12	+1.27	May	149.00	+2.12	Dec	3.952	-1.6	Aug	9.924	-1.6	Sep	80.13	+0.07

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