



## Daily Market Information Report - Wednesday, October 4, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	226.00-228.00
<b>A Grade Heifers</b>	225.00-227.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 565** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	172.00-189.50		<b>800+</b>	150.00-172.50	
<b>800-1000</b>	188.00-200.50				
<b>600-800</b>	190.00-218.00				

Feeder steers and heifers sold on a good demand at prices \$3.00-\$5.00 cwt higher. *October 5th – right after regular sale- Special Bred Cow Sale! (Featuring a registered Angus herd plus a commercial Charolais herd)*

Today at **Ontario Stockyards Inc.: 150** Fed Cattle, **158** Cows, & **14** Bulls, **13** veal

	Price Range	Top
<b>Fancy Fed Steers</b>	130.00-135.00	147.00
<b>Fancy Fed Heifers</b>	129.00-134.00	146.00
<b>Good Fed Steers</b>	124.00-129.00	
<b>Good Fed Heifers</b>	123.00-128.00	
<b>Aged &amp; Med Fed Cattle</b>	111.00-119.00	
<b>Good Beef Cows</b>	78.00-92.00	96.50
<b>Good Dairy Cows</b>	72.00-88.00	91.00
<b>Export Cows</b>	63.00-69.00	72.00
<b>Bulls</b>	92.00-104.00	07.50

Fed steers and heifers sold actively with prices \$2.00-\$3.00 cwt higher on better quality lots. A handful of extra fancy kinds brought further premiums. Cows and bulls sold actively at fully steady prices, with better types selling higher. Veal sold steady to Monday. 600 stockers are expected for Thursday's sale. *October 3<sup>rd</sup> @ 11:00 am- Special Fall Yearling Sale!*

Today at: **Kawartha Lakes Community Sale Barn: – 664** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	150.00-190.50	185.39	190.50	<b>900+</b>	150.00-182.50	173..59	182.50
<b>900-999</b>	175.00-199.50	189.81	199.50	<b>800-899</b>	171.50-191.50	178.28	191.50
<b>800-899</b>	160.00-205.50	192.31	205.50	<b>700-799</b>	120.00-174.00	158.58	174.00
<b>700-799</b>	198.00-228.00	209.21	228.00	<b>600-699</b>	162.50-200.00	196.59	200.00
<b>600-699</b>	200.00-246.00	224.68	246.00	<b>500-599</b>	190.50-215.50	206.61	215.50
<b>500-599</b>	170.00-263.00	226.77	263.00	<b>400-499</b>	221.00-227.00	222.33	227.00
<b>400-499</b>	177.50-266.00	244.78	266.00	<b>300-399</b>			
<b>399-</b>	225.00-242.50	232.08	242.50				

Peterborough/Victoria Counties Yearling Sale! A good offering of stockers sold actively with steady to higher prices! *October 18th @ 10:00 am- Stocker sale highlighted by Angus Cattle!*

**Denfield Livestock Exchange Inc., October 3, 2017: 99 Fed Cattle, 26 Veal, 2 Bulls, 51 Cows & 154 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	135.00-140.00		Good beef cows	80.00-90.00	
Good steers	130.00-135.00		Good Holstein cows	80.00-90.00	
Choice heifers	135.00-140.00	143.50	D1 & D2 Cows	70.00-80.00	
Good heifers	130.00-135.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	135.00-145.00		Choice drop calves	\$200.00-\$300.00/hd	\$375.00/hd
Plain & heavy veal	130.00-140.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	93.00		Plain & Newborns	\$50.00-\$100.00/hd	
Good Hol bulls	96.00				

The fed cattle market traded steady to at least \$5.00 cwt higher with a good demand. Veal sold at prices \$5.00 higher. Cull cows sold steady to last week's trade. Drop calves sold \$50.00 per head higher with a good demand. *October 7<sup>th</sup> @ 11:00 am- Fall vaccinated stocker sale and bred cow, cow/calf sale!*

**At Renfrew Pontiac Livestock Ltd.: October 3, 2017 – 10 Replacement Calves, 56 Cows, 4 Bulls**

	Price Range	Top
Replacement Calves	80.00-140.00	300.00
Cows D1 & D2	85.00-98.00	106.00
Cows D3	71.00-84.00	
Cows D4	68.00-71.00	
Bulls	96.00-103.00	109.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	125.25-130.25	128.49	131.00
Large & Medium Frame Fed Heifers +1000 lbs	16	122.25-132.00	126.35	132.00
Cows	360	61.72-90.24	75.89	108.00
Bulls under 1600 lbs	6	73.50-104.50	92.16	109.00
Bulls over 1600 lbs	12	99.54-107.87	103.36	112.99
Veal 600 lbs and over	264	125.95-154.89	141.66	210.00
Veal 125 & less	132	83.98-155.00	120.28	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 3, 2017 – 249 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	102.49-220.00	165.19	220.00	700-799	128.00-166.99	144.99	166.99
500-599	138.99-247.00	204.19	247.00	600-699	117.50-172.99	143.99	172.99
400-499	130.00-264.99	224.40	264.99	500-599	117.99-200.00	168.70	200.00
399-	119.99-225.00	164.10	225.00	400-499	114.99-218.50	189.10	218.50

*October 20<sup>th</sup> @ 9:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: October 3, 2017 – 804 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.75-191.00	187.52	191.00	900+	155.00-182.50	170.00	182.50
900-999	199.00-199.25	199.18	199.25	800-899	186.00-189.25	188.43	189.25
800-899	199.00-210.00	205.82	210.00	700-799	178.00-192.00	186.74	194.00
700-799	197.50-218.50	211.54	220.00	600-699	167.50-187.00	176.98	187.00
600-699	175.00-228.00	216.50	228.00	500-599	182.50-200.00	189.30	200.00
500-599	220.00-242.00	235.70	242.00	400-499	177.50-195.00	187.38	199.00
400-499	225.00-249.00	241.95	249.00	300-399	197.50	197.50	212.50
399-	205.00-248.00	244.09	248.00				

All classes of stocker and feeder cattle sold on a fully steady market. *October 6<sup>th</sup>, 13<sup>th</sup> & 20<sup>th</sup> @ 9:00 am- Fall Grass Yearling Sale (selling on an overnight stand)!*

Stockers sale at: **Renfrew Pontiac Livestock: October 3, 2017 – 365** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	155.00-193.99	184.60	193.99	600-699	158.00-179.00	169.10	179.00
700-799	122.50-214.00	192.39	214.00	500-599	169.99-208.99	194.19	208.99
600-699	144.99-235.00	207.29	235.00	400-499	185.00-225.00	210.59	225.00
500-599	135.00-243.99	225.19	243.99	300-399	172.50-235.00	207.39	235.00
400-499	155.00-254.99	224.69	254.99	299-	130.00-235.00	210.70	235.00
399-	160.00-262.50	228.20	262.50				

Stockers sold steady on an active market.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stockers sale at **Ontario Stockyards Inc., October 3, 2017- 562** yearlings

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-181.00	168.02	181.50	900+	163.50-187.00	177.86	187.00
900-999	181.00-193.50	186.68	193.50	800-899	186.25-190.75	188.32	190.75
800-899	182.50-206.50	197.47	206.50	700-799	162.50-194.50	182.98	194.50
700-799	190.00-220.00	207.37	220.00	600-699	150.00-177.00	165.88	194.00
600-699	187.50-200.00	195.86	215.00				
500-599	190.00-191.00	190.72	191.00				

Most classes sold on a strong trade with prices fully steady to \$2.00 cwt higher. *October 12th @ 11:00 am- In conjunction with the regular sale is the CDN Angus Certification Program/ CDN Hereford Assoc. Sale & Leeds/Grenville Calf Sale!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	197.67	189.57
Change (from yesterday's close):	-0.20	+0.55
Current Five Day Average:	196.68	188.96

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some scattered deals could develop this afternoon. Canfax notes: "Technical price levels have improved from the beginning of the week. Packers will likely be pulling hard on October contract cattle which could moderate demand on the cash market. Based on the five-year average both cash to cash and cash to futures basis levels historically weaken from September to October."

### U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,732 head of cattle on offer, with 1,109 head sold. Heifers sold from \$107.00-\$107.50 live with delivery in 1-9 days. Steers traded from \$108.00-\$108.50 with delivery anywhere from 1-17 days. Prices online were steady to last week's cash market. Today, on the U.S. cash cattle trade, was market was quiet with just a few bids sitting at \$106.00 live in the south and \$168.00 dressed in the north, but bids were not strong enough to get any cattle bought. Asking prices are sitting at \$110.00-\$112.00 live in the south and \$172.00-\$176.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	109.07	-0.02	Oct	152.10	-0.32	Dec	3.482	-1.2	Nov	9.582	+3.0	Spot	80.15	+0.08
Dec	114.92	+0.02	Nov	153.50	-0.80	Mar	3.612	-1.0	Jan	9.686	+2.6	Oct	80.16	+0.09
Feb	118.92	+0.40	Jan	151.02	-0.97	May	3.702	-1.0	Mar	9.782	+2.6	Dec	80.19	+0.09
Apr	120.25	+0.12	Mar	149.00	-0.87	Jul	3.782	-0.6	May	9.872	+2.6	Mar	80.22	+0.09
Jun	113.70	+0.17	Apr	148.90	-0.70	Sep	3.854	-0.6	Jul	9.946	+3.0	Jun	80.23	+0.09
Aug	111.10	-0.02	May	148.00	-1.00	Dec	3.940	-1.2	Aug	9.952	+2.6	Sep	80.23	+0.10