



## Daily Market Information Report - Wednesday, October 11, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	226.00-228.00
<b>A Grade Heifers</b>	225.00-227.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 582** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	170.00-190.00		<b>800+</b>	146.00-169.00	
<b>800-1000</b>	196.00-209.50		<b>600-800</b>	N/T	
<b>600-800</b>	N/T		<b>400-600</b>	N/T	

Grass type cattle sold actively at stronger prices while fleshy types sold steady.

Today at **Ontario Stockyards Inc.: 157** Fed Cattle, **182** Cows, & **13** Bulls, **26** veal

	Price Range	Top
<b>Fancy Fed Steers</b>	133.00-138.00	154.50
<b>Fancy Fed Heifers</b>	133.00-138.00	138.50
<b>Good Fed Steers</b>	127.00-132.00	
<b>Good Fed Heifers</b>	127.00-132.00	
<b>Aged &amp; Med Fed Cattle</b>	115.00-125.00	
<b>Good Beef Cows</b>	77.00-90.00	92.00
<b>Good Dairy Cows</b>	72.00-80.00	82.00
<b>Export Cows</b>	62.00-77.00	78.00
<b>Bulls</b>	100.00-152.00	159.00

Fed steers and heifers sold actively with prices \$4.00-\$5.00 cwt higher. A handful of extra fancy kinds brought further premiums. Cows sold actively at mostly steady prices while bulls sold easier. Veal sold steady. 1,200 stockers are expected for Thursday's sale. *October 12th @ 11:00 am- In conjunction with the regular sale is the CDN Angus Certification Program/ CDN Hereford Assoc. Sale & Leeds/Grenville Calf Sale!*

**Denfield Livestock Exchange Inc., October 10, 2017: 75** Fed Cattle, **30** Veal, **0** Bulls, **73** Cows & **112** Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	135.00-140.00	144.50	<b>Good beef cows</b>	80.00-90.00	
<b>Good steers</b>	130.00-135.00		<b>Good Holstein cows</b>	75.00-85.00	
<b>Choice heifers</b>	135.00-140.00		<b>D1 &amp; D2 Cows</b>	70.00-80.00	
<b>Good heifers</b>	130.00-135.00		<b>D3 &amp; D4 Cows</b>	60.00-70.00	
<b>Good Holstein veal</b>	135.00-145.00		<b>Choice drop calves</b>	\$200.00-\$300.00/hd	\$475.00/hd
<b>Plain &amp; heavy veal</b>	125.00-135.00		<b>Good drop calves</b>	\$100.00-\$200.00/hd	
<b>Good beef bulls</b>	N/T		<b>Plain &amp; Newborns</b>	\$40.00-\$100.00/hd	

The market traded fully steady on all accounts, with the exception of drop calves which sold a little easier at lower prices. *October 7<sup>th</sup> @ 11:00 am- Fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** **October 10, 2017 – 13** Replacement Calves, **56** Cows, **6** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	80.00-130.00	210.00
<b>Cows D1 &amp; D2</b>	87.00-100.00	110.00
<b>Cows D3</b>	75.00-86.00	
<b>Cows D4</b>	65.00-74.00	
<b>Bulls</b>	96.00-103.00	118.00

Cows sold very actively with prices \$2.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	54	130.00-135.75	134.86	135.75
Large & Medium Frame Fed Heifers +1000 lbs	45	120.50-136.50	130.02	138.75
Cows	410	55.54-86.13	71.84	119.99
Bulls under 1600 lbs	7	92.14-129.71	108.01	163.99
Bulls over 1600 lbs	30	85.07-99.37	91.71	114.99
Veal 600 lbs and over	257	124.45-159.11	140.33	169.00
Veal 125 & less	84	73.86-150.77	112.99	214.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 10, 2017 – 220** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	122.50-204.99	186.20	204.99	<b>600-699</b>	102.49-176.00	145.70	176.00
<b>600-699</b>	126.00-222.99	193.70	222.99	<b>500-599</b>	122.50-239.99	168.79	247.00
<b>500-599</b>	132.49-247.99	220.00	247.99	<b>400-499</b>	128.00-202.00	179.89	202.00
<b>400-499</b>	185.00-270.00	233.49	270.00				
<b>399-</b>	200.00-270.00	236.20	270.00				

*October 20<sup>th</sup> @ 9:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: October 10, 2017 – 873** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	138.00-184.50	159.54	200.25	<b>900+</b>	179.00-188.00	183.50	188.00
<b>900-999</b>	191.00-205.75	202.58	205.75	<b>800-899</b>	169.00-193.50	184.74	193.50
<b>800-899</b>	190.50-214.25	199.18	214.25	<b>700-799</b>	188.75-199.50	193.38	199.50
<b>700-799</b>	197.50-230.00	215.08	230.00	<b>600-699</b>	152.50-216.00	188.72	216.00
<b>600-699</b>	197.50-228.00	215.63	235.00	<b>500-599</b>	160.00-215.00	182.40	225.00
<b>500-599</b>	222.50-255.00	234.77	255.00	<b>400-499</b>	180.00-211.00	193.13	211.00
<b>400-499</b>	227.50-255.00	242.12	255.00	<b>300-399</b>	162.50-187.00	176.08	187.00
<b>399-</b>	252.50-287.50	272.50	287.50				

All classes of stocker and feeder cattle sold on a strong demand at fully steady prices. *October 13<sup>th</sup> & 20<sup>th</sup> @ 9:00 am- Fall Grass Yearling Sale (selling on an overnight stand)!*

Stocker sale at: **Renfrew Pontiac Livestock: October 10, 2017 – 494** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	170.99-197.99	189.99	197.99	<b>800-899</b>	119.99-191.50	183.80	191.50
<b>700-799</b>	150.00-218.50	103.60	218.50	<b>700-799</b>	119.99-199.70	194.70	199.70
<b>600-699</b>	159.00-232.50	208.80	232.50	<b>600-699</b>	117.99-196.99	178.80	196.99
<b>500-599</b>	182.49-256.99	228.10	256.99	<b>500-599</b>	166.99-232.50	198.50	232.50
<b>400-499</b>	187.50-266.00	242.49	266.00	<b>400-499</b>	175.00-237.99	220.00	237.99
<b>399-</b>	187.50-267.49	249.29	267.49	<b>300-399</b>	194.99-239.00	221.20	239.00
				<b>299-</b>	210.00-245.00	222.99	245.00

Stockers sold on a very active trade with prices \$5.00-\$6.00 cwt higher.

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Denfield Livestock Exchange, October 7, 2017- 322** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	175.00-198.00	<b>900+</b>	172.00-191.00
<b>900-999</b>	173.00-196.00	<b>800-899</b>	180.00-194.00
<b>800-899</b>	168.00-204.00	<b>700-799</b>	166.00-189.00
<b>700-799</b>	174.00-197.00	<b>600-699</b>	180.00-200.00
<b>600-699</b>	176.00-215.00	<b>500-599</b>	165.00-192.00
<b>500-599</b>	185.00-225.00	<b>400-499</b>	190.00-235.00
<b>400-499</b>	178.00-258.00	<b>300-399</b>	

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	196.76	189.25
<b>Change</b> (from yesterday's close):	-0.64	-0.77
<b>Current Five Day Average:</b>	197.48	188.85

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however there is a chance we could see a few deals develop this afternoon. Canfax reports: "Technical price levels have improved from Monday. Showlist volumes have been compiled and volumes are larger than the previous week. Furthermore this is one of the largest showlist volume seen this year."

### U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,444 head of cattle on offer, with no sales reported as sellers passed bids of \$110.00-\$110.75 live.

Today the U.S. cash cattle trade was also untested with asking prices very poorly defined, in fact just a few lists have been priced at \$113.00 live in the south. Bids developed this afternoon at \$108.00 live in the south and \$172.00 dressed in the north but these prices did not buy any cattle. Active trading is not expected to surface before Thursday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Oct</b>	113.77 +0.07	<b>Oct</b>	154.15 +0.07	<b>Dec</b>	3.460 -3.2	<b>Nov</b>	9.652 -0.6	<b>Spot</b>	80.14 +0.20
<b>Dec</b>	118.52 -0.27	<b>Nov</b>	155.67 -0.47	<b>Mar</b>	3.594 -3.2	<b>Jan</b>	9.760 -0.2	<b>Oct</b>	80.15 +0.21
<b>Feb</b>	122.17 -0.20	<b>Jan</b>	154.25 -0.20	<b>May</b>	3.680 -3.4	<b>Mar</b>	9.854 -0.2	<b>Dec</b>	80.18 +0.21
<b>Apr</b>	122.67 +0.22	<b>Mar</b>	152.10 -0.40	<b>Jul</b>	3.756 -3.4	<b>May</b>	9.950 +0.0	<b>Mar</b>	80.21 +0.21
<b>Jun</b>	116.15 +0.05	<b>Apr</b>	151.60 -0.32	<b>Sep</b>	3.830 -3.0	<b>Jul</b>	10.036 +0.2	<b>Jun</b>	80.22 +0.21
<b>Aug</b>	113.20 -0.15	<b>May</b>	150.27 -0.12	<b>Dec</b>	3.922 -3.0	<b>Aug</b>	10.042 +0.0	<b>Sep</b>	80.23 +0.22

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