



Daily Market Information Report – Monday, October 16, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 60 veal on offer

	Price Range	Top
Veal calves 600+ lbs.	115.00-152.00	171.00
Veal calves 451-600 lbs	100.00-130.00	

An average run of good quality calves sold barely steady. Plain and medium types sold under pressure at lower prices
October 24th @ 11:00 am – Special Fall Yearling Sale!

At **Kawartha Lakes Community Sale Barn, October 14, 2017** –50 stockers, 82 cows, 8 bulls, 92 veal, 12 fed cattle

	Price Range	Avg.	Top
Cows	56.50-78.00	64.93	82.50
Veal 600 lbs & over	114.00-138.00	122.15	154.00
Veal 125 lbs & less	42.50-185.00	87.25	207.50

Cull cows sold fairly steady while bulls traded on a steady market. Stockers sold steady while veal traded steady to strong. *October 18th @ 10:00 am- Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 13, 2017** – 1,452 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-182.00	170.26	195.50	900+	151.25-169.50	160.04	180.50
900-999	184.00-198.25	192.56	198.25	800-899	162.00-199.00	182.46	202.00
800-899	186.00-208.50	200.10	208.50	700-799	155.00-191.00	171.51	195.00
700-799	173.00-227.00	208.68	227.00	600-699	170.00-194.50	185.35	194.50
600-699	188.00-224.00	204.34	224.00	500-599	169.00-211.00	188.99	211.00
500-599	208.00-251.00	229.00	257.00	400-499	177.00-212.00	195.77	222.00
400-499	201.00-260.00	234.20	264.00	300-399	240.00-250.00	243.33	250.00
399-	245.50-287.00	262.64	320.00	299-	210.00-280.00	245.00	280.00

Calves and yearlings sold on a strong active trade at fully steady prices, with grass types selling at higher prices.
October 20th @ 10:00 am- Vaccinated stocker sale & Hereford Influence Sale! (in conjunction with regular sale)

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market: October 13, 2017** – 1,497 Stockers (yearling sale- overnight stand)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	191.00-203.50	197.83	211.00	800-899	198.50-60 hd		
900-999	201.00-212.00	207.80	216.00				
800-899	213.00-216.25	214.91	216.25				

A good quality offering of yearlings sold \$1.00-\$3.00 cwt higher with good buyer representation. *October 20th @ 9:00 am- Grass yearling sale- selling on an overnight stand!*

Stocker sale at **Temiskaming Livestock Sales: October 13, 2017 – 592** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	189.50-192.00	190.28	192.00	900+	169.75-172.00	170.20	172.00
800-899	175.00-188.00	185.00	188.00	800-899	171.50-200.00	178.94	200.00
700-799	185.00-197.50	186.46	200.00	700-799	161.00-184.50	177.00	184.50
600-699	196.00-226.00	206.28	226.00	600-699	171.00-184.00	178.27	191.00
500-599	205.00-256.00	234.34	257.50	500-599	179.00-201.00	188.07	251.00
400-499	190.00-263.50	143.20	272.00	400-499	179.00-239.00	213.51	239.00
399-	180.00-282.50	236.88	197.50	300-399	160.00-233.00	197.42	290.00
				299-	276.00-320.00	299.40	320.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sept 30, 2017	Week ending Sept 23, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,847	1,875	97,862
Steers & Heifers	332	418	19,031
Cows	1,165	1,168	58,426
Bulls	350	289	20,405

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	October 14, 2017		
Grand Total	622,000	632,000	601,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending	# of hd change from	YTD	% Change	% Change
	Oct 7, 2017	week ago		(Week Ago)	(Year Ago)
Grand Total	59,361	+702	2,163,031	+1%	+6%
Western Slaughter	47,036	+961	1,680,693	+2%	+6%
Eastern Slaughter	12,325	-121	482,338	-2%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 7, 2017	927	850
Sept 30, 2017	922	841
Oct 8, 2016	936	850

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
October 6, 2017	2.4358	2.3509
September 29, 2017	2.4249	2.3363
September 22, 2017	2.3920	2.3216

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	198.73	190.82
Change (from yesterday's close):	+0.51	+0.77
Current Five Day Average:	197.50	189.39

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today as both sides took inventory and new show lists were distributed. This week's offering is smaller in volume in all feeding states, except Kansas which has more than last week. Asking prices and bids are unestablished today with active trading not expected to surface before Wednesday at the earliest. Finals for last week posted by the USDA Mandatory Price Report lists live sales from \$108.50-\$112.00 with steers averaging \$111.05 up \$1.60, while heifers averaged \$110.96 up \$1.44 from the previous week. On the rail prices ranged from \$173.00-\$173.00 dressed, with steers averaging \$174.96 up \$2.53, while heifers averaged \$175.00 up \$2.08.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
Oct	111.75 -1.10	Oct	154.00 -0.05	Dec	3.504 -2.2	Nov	9.910 -9.2	Spot	79.86 -0.25
Dec	116.82 -0.30	Nov	154.55 -0.45	Mar	3.642 -2.2	Jan	10.014 -8.6	Oct	79.86 -0.27
Feb	120.92 -0.15	Jan	152.55 -0.50	May	3.726 -2.4	Mar	10.106 -8.4	Dec	79.89 -0.27
Apr	121.65 -0.35	Mar	149.90 -0.45	Jul	3.796 -2.6	May	10.196 -8.2	Mar	79.92 -0.27
Jun	114.87 -0.47	Apr	149.17 -0.60	Sep	3.866 -2.4	Jul	10.274 -8.2	Jun	79.94 -0.26
Aug	112.12 -0.27	May	148.05 -0.42	Dec	3.956 -2.4	Aug	10.276 -8.0	Sep	79.96 -0.25

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