



Daily Market Information Report – Tuesday, October 17, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday October 16, 2017

A Grade Steers	228.00-230.00
A Grade Heifers	227.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle & 225 Cows**

	Price Range	Top
Choice Steers & Heifers	133.00-136.00	140.50
Second Cut Cattle	129.00-133.00	
Beef Cows	70.00-89.00	115.00
Export Cows	70.00-82.00	94.50
D1 & D2	65.00-75.00	
D3	58.00-65.00	
D4	40.00-55.00	

Fed steers and heifers sold on a good active trade at fully steady prices. Cull cows sold under pressure. *October 20th @ 10:00 am- Vaccinated stocker sale & Hereford Influence Sale! (in conjunction with regular sale)*

Today at **Ontario Livestock Exchange: 338 Veal & 141 Cows**

	Price Range	Top
Good quality Cows	65.00-77.00	99.00
Good Beef Veal	138.00-173.00	
Good Holstein Veal	130.00-164.00	
Medium Holstein Veal	115.00-120.00	
Plain Holstein Veal	92.00-105.00	
Heavy Holstein Veal	115.00-139.00	

Veal sold on a steady market. Cows sold barely steady.

Today at **Keady Livestock Market: 804 Stockers, 49 cows & bulls, 96 dollar calves**

Cows 78.00-85.00 **Bulls** 102.00-107.00

Yearlings sold on a fully steady market while 200 local calves traded \$2.00-\$5.00 cwt higher. Cull cows sold steady. Dollar calves sold slightly higher with sales from \$120.00-\$260.00 per head. *October 20th @ 9:00 am- Fall Grass Yearling Sale (selling on an overnight stand)!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	329	57.47-77.59	66.45	97.00
Bulls under 1,600 lbs	5	108.00-116.20	112.61	125.00
Bulls over 1600 lbs	7	93.64-113.57	104.63	123.00
Veal calves over 600 lbs	58	112.16-147.21	132.76	171.00
Veal calves under 125 lbs	522	67.27-195.17	124.93	267.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Maple Hill Auctions Ltd, October 16, 2017- 679** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.50-199.25	191.00	199.75	900+	176.00-185.75	182.11	185.75
900-999	199.75-212.00	205.92	212.00	800-899	189.25-191.75	190.48	191.75
800-899	197.00-214.50	207.55	214.50				

October 21st @ 1:00 pm- "Uppin the Ante" Charolais Sale, October 23rd @ 7:00 pm- Local Calf Sale!

Stocker sale at **Thessalon, October 14, 2017 – 310** calves

Steers	Price Range	Heifers	Price Range
600-699	194.00-217.00	600-699	139.00-176.00
500-599	176.00-230.00	500-599	179.00-204.00
400-499	224.00-239.00	400-499	189.00-213.00
399-	226.00-251.00	399-	216.00-241.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	198.51	189.82
Change (from yesterday's close):	-0.30	-0.75
Current Five Day Average:	197.64	189.77

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Canfax released its October 1st cattle on feed report on Friday. September placement volumes were 15% larger than last year while fed cattle marketings were steady with last year. This is the eighth consecutive month where placement volumes have been above year ago levels."

U.S. TRADE (U.S. funds)

The US cash cattle trade was untested however a few starter bids were noted at \$109.00 live in the south and \$173.00 dressed in the north. Packer interest is expected to improve as the week progresses but active trading is not expected to develop before Wednesday at the very earliest. Asking prices today are reported at \$113.00 live in the south and \$178.00-\$180.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	111.17 -0.55	Oct	152.15 -1.85	Dec	3.500 -0.4	Nov	9.846 -6.2	Spot	79.73 -0.12
Dec	115.97 -0.85	Nov	152.42 -2.12	Mar	3.636 -0.4	Jan	9.952 -6.2	Dec	79.75 -0.12
Feb	120.15 -0.77	Jan	150.40 -2.15	May	3.720 -0.6	Mar	10.050 -5.6	Mar	79.80 -0.12
Apr	120.87 -0.77	Mar	147.85 -2.05	Jul	3.784 -1.2	May	10.140 -5.6	Jun	79.83 -0.11
Jun	113.87 -1.00	Apr	147.47 -1.70	Sep	3.852 +1.4	Jul	10.220 -5.4	Sep	79.85 -0.11
Aug	111.17 -0.95	May	146.32 -1.72	Dec	3.944 -1.2	Aug	10.226 -5.0	Dec	79.86 -0.11

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