



Daily Market Information Report - Wednesday, October 18, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	226.00-230.00
A Grade Heifers	225.00-229.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 565** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	166.00-195.50		800+	155.00-186.00	
800-1000	185.00-216.50				
600-800	185.00-209.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 250** Fed Cattle, **225** Cows, & **25** Bulls, **20** veal

	Price Range	Top
Fancy Fed Steers	135.00-140.00	150.00
Fancy Fed Heifers	135.00-140.00	148.00
Good Fed Steers	129.00-134.00	
Good Fed Heifers	129.00-134.00	
Aged & Med Fed Cattle	N/T	
Good Beef Cows	72.00-83.00	85.00
Good Dairy Cows	67.00-73.00	74.00
Export Cows	58.00-72.00	73.00
Bulls	87.00-97.00	98.50

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher. Cows and bulls sold under pressure with prices much easier. Veal sold steady to Monday. 900 stockers are expected for Thursday's sale. *October 24th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., October 17, 2017: 204 Fed Cattle, **33** Veal, **4** Bulls, **80** Cows & **174** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	135.00-140.00	144.00	Good beef cows	70.00-80.00	98.00
Good steers	130.00-135.00		Good Holstein cows	60.00-70.00	
Choice heifers	133.00-138.00		D1 & D2 Cows	50.00-60.00	
Good heifers	125.00-130.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-150.00	151.50	Choice drop calves	\$200.00-\$300.00/hd	\$725.00/hd (beef calf)
Plain & heavy veal	125.00-135.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	86.00-113.00		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle traded fully steady with a good offering of well fed cattle on hand. Veal sold strong and up to \$5.00 cwt higher. Bulls sold steady and cull cows traded easier at prices \$5.00 cwt lower. Drop calves sold steady to last week. *October 21st @ 11:00 am- Fall vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** **October 17, 2017 – 23** Replacement Calves, **83** Cows, **11** Bulls

	Price Range	Top
Replacement Calves	70.00-105.00	230.00
Cows D1 & D2	84.00-94.00	100.00
Cows D3	73.00-83.00	
Cows D4	65.00-72.00	
Bulls	95.00-102.00	106.00

Cows sold at prices \$2.00-\$3.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	61	127.50-135.75	132.75	135.75
Large & Medium Frame Fed Heifers +1000 lbs	96	128.00-138.75	132.88	140.50
Cows	555	52.5780.74	67.15	126.00
Bulls under 1600 lbs	19	84.99-123.32	107.59	142.50
Bulls over 1600 lbs	32	86.26-102.56	94.23	109.00
Veal 600 lbs and over	329	129.00-155.00	140.53	173.00
Veal 125 & less	115	75.04-162.19	118.54	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 17, 2017 – 280** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	120.99-192.99	155.29	192.99	700-799	125.00-185.00	160.40	185.00
700-799	131.00-220.99	184.20	220.99	600-699	125.00-193.99	167.50	193.99
600-699	121.99-231.00	191.39	231.00	500-599	142.50-214.00	185.49	214.00
500-599	154.00-249.00	212.90	249.00	400-499	139.99-214.00	191.59	214.00
400-499	194.99-270.00	234.20	270.00	300-399	187.50-200.00	194.19	200.00
399-	229.00-258.99	247.59	258.99				

October 20th @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated, farm fresh and catalogued, with 400 stockers consigned and 500 stockers expected. Check <http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx> for a listing and description of the cattle consigned to date!

Stocker sale at: **Keady Livestock Market: October 17, 2017 – 793** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	179.00-203.75	198.49	203.75	900+	171.50-179.00	173.93	179.00
900-999	196.00-209.00	202.51	209.00	800-899	166.00-197.00	190.12	197.00
800-899	206.00-212.50	209.35	216.50	700-799	162.00-194.00	175.58	194.00
700-799	185.00-214.25	200.15	214.25	600-699	169.00-207.50	182.64	212.00
600-699	197.00-231.00	214.71	237.00	500-599	170.00-200.00	186.16	210.00
500-599	200.00-255.00	229.24	255.00	400-499	182.50-222.50	202.05	222.50
400-499	207.50-252.00	241.29	256.00	300-399	185.00-235.00	220.91	235.00
399-	217.50-247.50	237.00	252.50				

Yearlings sold on a fully steady market with local calves trading \$2.00-\$5.00 cwt higher. *October 20th @ 9:00 am- Fall Grass Yearling Sale (selling on an overnight stand)!*

Stocker sale at: **Renfrew Pontiac Livestock: October 17, 2017 – 461** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.50-210.00	179.69	210.00	600-699	112.50-195.99	182.29	195.99
600-699	167.50-243.99	218.59	243.99	500-599	125.00-224.00	207.39	224.00
500-599	172.50-264.99	229.30	264.99	400-499	155.00-227.99	210.80	227.99
400-499	164.99-266.00	233.49	266.00	300-399	175.00-227.49	203.29	227.49
399-	175.00-270.00	245.19	270.00				

A good sale with calves trading steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	197.89	189.37
Change (from yesterday's close):	+0.23	-0.48
Current Five Day Average:	197.69	189.73

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals are expected to develop today. Canfax reports: "Technical price levels have eased from the beginning of the week. Packers got a lot of cattle bought last week and would suggest packers are better positioned with cattle heading into this week versus last week."

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 919 head of cattle on offer, with just two lots sold at \$109.00 live, down \$2.00 from last week's weighted average price. However many sellers resisted the lower bids with 689 head passed.

Today the U.S. cash cattle trade started out today with bids at \$109.00 live in the south, but after the online auction was completed, packers bumped bids up to \$110.00 live. Bids in the north are at \$173.00 dressed with no sales reported. Asking prices are sitting at \$112.00-\$113.00 live in the south and \$178.00-\$180.00 dressed in the north. Active trade is not expected to develop before Thursday.

Choice and Select Steers and Heifers:	Live	109.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	111.47	+0.30	Oct	152.52	+0.37	Dec	3.484	-1.4	Nov	9.842	-0.4	Spot	80.22	+0.49
Dec	116.65	+0.67	Nov	152.07	-0.35	Mar	3.622	-1.4	Jan	9.950	-0.2	Dec	80.26	+0.50
Feb	120.55	+0.40	Jan	150.12	-0.27	May	3.706	-1.2	Mar	10.046	-0.2	Mar	80.30	+0.50
Apr	121.25	+0.37	Mar	147.15	-0.70	Jul	3.776	-0.6	May	10.136	-0.2	Jun	80.33	+0.50
Jun	114.05	+0.17	Apr	146.85	-0.62	Sep	3.844	-0.6	Jul	10.214	-0.4	Sep	80.35	+0.50
Aug	111.17	+0.00	May	145.80	-0.52	Dec	3.934	-1.0	Aug	10.216	-1.0	Dec	80.37	+0.51

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or 1 email: markets@ontariobeef.com