



## Daily Market Information Report - Thursday, October 19, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, October 18, 2017

<b>A Grade Steers</b>	226.00-230.00
<b>A Grade Heifers</b>	225.00-229.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 200 Fed Cattle, 420 Cows, & 352 Stockers, 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	128.00-137.00	140.00
<b>Good Fed Heifers</b>	128.00-134.00	138.00
<b>Holstein Steers</b>	98.0-106.50	
<b>Good Cows</b>	65.00-76.00	116.00
<b>Steers 700 lbs+</b>	165.00-188.00	
<b>Lightweight Steers</b>	182.00-230.00	
<b>Heifers 700 lbs+</b>	158.00-180.00	
<b>Heifers 500-700 lbs</b>	172.00-227.00	

Cows sold steady. Fed steers and heifers sold on a steady market. Holstein steers were also steady. Stocker sold on a good active trade at steady prices.

Today at **Ontario Stockyards Inc.:** 1,000 stockers - sale in progress, final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	191.00-200.50	196.30	200.50	<b>900+</b>	150.00-170.00	165.57	188.00
<b>800-899</b>	180.00-197.00	189.50	197.00	<b>800-899</b>	173.00-179.00	175.70	179.00
<b>700-799</b>	189.00-218.00	206.64	224.50	<b>700-799</b>	183.00-193.00	188.44	193.00
<b>600-699</b>	174.00-233.00	204.48	246.00	<b>600-699</b>	179.00-210.00	191.62	225.00
<b>500-599</b>	222.00-236.00	231.52	236.00	<b>500-599</b>	195.00-232.00	214.83	232.00
<b>400-499</b>	210.00-256.00	229.98	256.00	<b>400-499</b>	210.00-232.00	221.41	232.00
<b>Under 400</b>	222.00-242.50	228.44	247.50	<b>300-399</b>	200.00-207.50	203.70	207.50

A good active sale with prices fully steady. *October 24th @ 11:00 am- Fall yearling sale!*

Today at **Brussels Livestock:** 180 Veal

	Price Range	Top
<b>Good Beef Calves</b>	145.00-164.00	170.00
<b>Good Holsteins</b>	140.00-150.00	155.00
<b>Slightly Heavy Holsteins</b>	130.00-140.00	
<b>Heavy Holsteins 800 lbs+</b>	120.00-135.00	
<b>Medium Holsteins</b>	120.00-135.00	
<b>Plain Holsteins</b>	110.00-130.00	

Veal sold steady. *November 10<sup>th</sup> @ 10:00am- Vaccinated Stocker and Angus Influence Sale, in conjunction with regular Friday stocker sale!*

At **Aylmer Stockyards Inc.:** **October 18, 2017 – 24 Veal, 129 Cows, 1 Bull, 22 Fed Cattle, 134 drop calves**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Fed Heifers dairy &amp; dairy cross</b>	68.50-97.99	90.70	97.99
<b>Cows</b>	45.50-94.99	69.39	94.99
<b>Veal over 600 lbs</b>	92.00-155.00	136.40	155.00

Cull cows sold slightly easier while veal traded slightly stronger. Drop calves sold from \$25.00-\$490.00 averaging \$191.53 per head. *October 25th – Special Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	112	124.01-136.65	131.72	150.00
Large & Medium Frame Fed Heifers +1000 lbs	106	116.81-140.58	130.23	148.00
Fed heifers, dairy and dairy cross +1000 lbs	29	74.62-110.60	94.92	122.50
Cows	594	53.34-80.69	66.69	104.00
Bulls under 1600 lbs	15	67.00-112.40	88.86	122.00
Bulls over 1600 lbs	21	90.90-101.00	95.42	123.00
Veal over 600 lbs	42	102.48-147.67	131.77	155.00
Veal under 125 lbs	140	65.00-182.00	124.93	257.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 18, 2017 – 565 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.00-195.50	177.40	195.50	<b>900+</b>	103.00-155.00	138.50	155.00
<b>900-999</b>	176.00-194.00	190.22	194.00	<b>800-899</b>	165.00-186.00	179.70	186.00
<b>800-899</b>	188.00-216.50	210.71	216.50	<b>700-799</b>	127.00-150.00	141.78	150.00
<b>700-799</b>	182.50-209.00	204.58	209.00	<b>600-699</b>	150.00-160.00	156.67	160.00
<b>600-699</b>	182.00-197.50	184.31	197.50				

Feeder cattle sold actively at stronger prices.

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at **Kawartha Lakes Community Sale Barn, October 18, 2017 – 659 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	150.50-197.25	183.96	197.25	<b>900+</b>	155.00-191.00	175.03	191.00
<b>900-999</b>	175.00-199.75	192.39	199.75	<b>800-899</b>	164.00-193.50	184.47	193.50
<b>800-899</b>	168.50-205.00	196.96	205.00	<b>700-799</b>	167.00-198.00	182.58	198.00
<b>700-799</b>	180.00-221.00	204.17	221.00	<b>600-699</b>	168.00-201.00	181.02	201.00
<b>600-699</b>	202.50-240.00	224.49	240.00	<b>500-599</b>	135.00-221.00	177.84	221.00
<b>500-599</b>	205.00-251.00	223.83	251.00	<b>400-499</b>	155.00-235.00	197.90	235.00
<b>400-499</b>	212.50-269.50	241.53	269.50	<b>300-399</b>	170.00-230.00	209.23	230.00
<b>399-</b>	207.50-252.50	229.84	252.50				

This sale highlighted Angus cattle. All classes of cattle sold on a good demand at fully steady prices! *October 25th @ 10:00 am- Special Stocker Sale!*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	197.76	190.43
<b>Change</b> (from yesterday's close):	+0.50	+1.34
<b>Current Five Day Average:</b>	197.88	189.90

### ALBERTA DIRECT TRADE

Alberta direct trade was light this morning and late Wednesday. According to Canfax, with dressed prices \$1.00 higher than last week. Market inventories are generally current and feedlot managers are not motivated sellers. Asking prices are around \$235.00+ delivered. Buyer interest should improve this afternoon and light to moderate follow up trade is anticipated. US buyer interest was also noted this week but bids are not competitive.”

<b>Steers</b>	Live	N/T	Rail	232.00 delivered (few)
<b>Heifers</b>	Live	N/T	Rail	232.00 delivered (few)

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of sales in the south yesterday at \$109.50-\$110.00 on a live basis, mostly \$110.00 down \$1.00 from last week, but not enough to establish a market. Bids today were at \$110.00 live in the south and \$172.00-\$173.00 dressed in the north, however asking prices are reported at \$112.00-\$113.00 live in the south and \$175.00-\$178.00 dressed in the north. If sellers decide to dig in and hold out for better prices we could see traded delayed until Friday, and possibly not until after the Cattle On Feed Report is released in the afternoon.

<b>Choice and Select Steers and Heifers:</b>	Live	109.50-110.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Oct</b>	111.20 -0.27	<b>Oct</b>	153.15 +0.62	<b>Dec</b>	3.490 +0.4	<b>Nov</b>	9.864 +2.2	<b>Spot</b>	80.07 -0.15
<b>Dec</b>	116.15 -0.50	<b>Nov</b>	152.77 +0.70	<b>Mar</b>	3.626 +0.4	<b>Jan</b>	9.970 +2.0	<b>Dec</b>	80.11 -0.15
<b>Feb</b>	120.65 +0.10	<b>Jan</b>	151.20 +1.07	<b>May</b>	3.712 +0.4	<b>Mar</b>	10.070 +2.2	<b>Mar</b>	80.15 -0.15
<b>Apr</b>	121.20 -0.05	<b>Mar</b>	148.07 +0.92	<b>Jul</b>	3.782 +0.4	<b>May</b>	10.160 +2.2	<b>Jun</b>	80.18 -0.14
<b>Jun</b>	114.32 +0.27	<b>Apr</b>	147.65 +0.80	<b>Sep</b>	3.852 +0.6	<b>Jul</b>	10.240 +2.4	<b>Sep</b>	80.21 -0.14
<b>Aug</b>	111.52 +0.35	<b>May</b>	147.00 +1.20	<b>Dec</b>	3.944 +1.0	<b>Aug</b>	10.242 +2.4	<b>Dec</b>	80.23 -0.14

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