



## Daily Market Information Report – Tuesday, October 24, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday October 23, 2017*

<b>A Grade Steers</b>	223.00-228.00
<b>A Grade Heifers</b>	222.00-227.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 225 Fed Cattle & 225 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice Steers &amp; Heifers</b>	133.00-136.00	145.50
<b>Second Cut Cattle</b>	130.00-133.00	
<b>Beef Cows</b>	70.00-89.00	106.00
<b>Export Cows</b>	60.00-84.00	89.00
<b>D1 &amp; D2</b>	65.00-75.00	
<b>D3</b>	58.00-65.00	
<b>D4</b>	40.00-45.00	

Fed steers and heifers sold on a good active trade at prices \$1.00 cwt higher. Cull cows sold under pressure.  
*November 10<sup>th</sup> @ 10:00 am- Vaccinated stocker sale & Angus Influenza Sale!*

Today at **Ontario Livestock Exchange: 400 Veal & 140 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Good quality Cows</b>	64.00-73.00	101.00
<b>Good Beef Veal</b>	137.00-174.00	
<b>Good Holstein Veal</b>	130.00-155.00	161.00
<b>Medium Holstein Veal</b>	115.00-127.00	
<b>Plain Holstein Veal</b>	90.00-107.50	
<b>Heavy Holstein Veal</b>	105.00-126.00	

Veal sold on a barely steady market. Cows sold barely steady also.

Today at **Keady Livestock Market: 897 Stockers, 65 cows & bulls, 115 dollar calves**

**Cows** 68.00-84.00

Feeder and stocker cattle sold fully steady. Cull cows sold barely steady. Dollar calves sold steady, with quality considered, with sales from \$115.00-\$340.00 per head. *October 28<sup>th</sup> @ 9:00 am- Bruce Peninsula Charolais Calf Club Sale- Presorted. October 31<sup>st</sup>- Georgian Bay Charolais Calf Club Sale- Presorted.*

Today at **Ontario Stockyards Inc.: 1,000 stockers - sale in progress, final results will be available on Wed. report.**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	172.00-189.00	178.37	196.00	<b>900+</b>	168.00-197.50	183.86	197.50
<b>900-999</b>	190.50-202.00	195.52	212.50	<b>800-899</b>	177.00-203.75	190.74	203.75
<b>800-899</b>	206.50-218.50	213.52	218.50	<b>700-799</b>	185.00-200.50	193.63	204.00
<b>700-799</b>	211.00-235.00	225.08	235.00	<b>600-699</b>	172.00-204.00	193.68	204.00
<b>600-699</b>	211.00-240.00	231.41	253.00	<b>500-599</b>	168.00-197.00	179.66	197.00
<b>500-599</b>	187.50-210.00	191.04	210.00				

Fall yearling sale with a good quality offering selling at strong prices.-. *November 7<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	233	55.33-73.66	62.93	85.00
<b>Bulls under 1,600 lbs</b>	3	86.00-98.67	92.73	116.00
<b>Bulls over 1600 lbs</b>	6	86.00-113.00	99.13	118.00
<b>Veal calves over 600 lbs</b>	53	122.25-143.70	134.01	147.00
<b>Veal calves under 125 lbs</b>	409	97.58-210.85	135.45	287.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Maple Hill Auctions Ltd, October 23, 2017- 432** stockers- local calf sale!

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	199.50-203.25	202.31	203.25	<b>800-899</b>	154.00-178.00	162.00	178.00
<b>900-999</b>	201.75-210.25	206.12	210.25	<b>700-799</b>	178.50-190.00	182.76	190.00
<b>800-899</b>	199.50-210.00	205.18	210.00	<b>600-699</b>	173.00-198.00	186.50	198.00
<b>700-799</b>	198.00-210.00	203.93	210.00	<b>500-599</b>	162.00-210.00	199.26	217.00
<b>600-699</b>	195.50-226.00	213.45	226.00	<b>400-499</b>	179.00-223.00	217.22	223.00
<b>500-599</b>	209.00-235.00	229.43	235.00	<b>300-399</b>	210.00-215.00	212.50	215.00
<b>400-499</b>	207.00-234.00	216.00	234.00				

November 11<sup>th</sup> @ 1:00 pm- Local Bred Heifer Sale!

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	200.26	192.12
<b>Change</b> (from yesterday's close):	+1.01	+1.07
<b>Current Five Day Average:</b>	198.72	190.38

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax noted that this week's offering is smaller in volume than last week.

### U.S. TRADE (U.S. funds)

The US cash cattle trade was very quiet today with no bids on the table and asking prices unestablished, as both sides sit back and keep a very close eye on the board, before setting any prices. Active trading is not expected to develop until the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Oct</b>	113.62 +2.10	<b>Oct</b>	155.12 +1.50	<b>Dec</b>	3.526 +1.4	<b>Nov</b>	9.754 -5.2	<b>Spot</b>	78.88 -0.22
<b>Dec</b>	119.52 +2.77	<b>Nov</b>	156.12 +3.40	<b>Mar</b>	3.666 +1.4	<b>Jan</b>	9.856 -5.2	<b>Dec</b>	78.93 -0.20
<b>Feb</b>	124.52 +2.95	<b>Jan</b>	155.00 +4.12	<b>May</b>	3.754 +1.4	<b>Mar</b>	9.960 -5.0	<b>Mar</b>	78.98 -0.20
<b>Apr</b>	124.25 +2.27	<b>Mar</b>	152.05 +3.95	<b>Jul</b>	3.824 +1.4	<b>May</b>	10.054 -4.6	<b>Jun</b>	79.02 -0.20
<b>Jun</b>	116.92 +2.27	<b>Apr</b>	151.82 +3.87	<b>Sep</b>	3.890 +1.0	<b>Jul</b>	10.136 -5.0	<b>Sep</b>	79.05 -0.20
<b>Aug</b>	114.02 +2.20	<b>May</b>	150.65 +3.67	<b>Dec</b>	3.980 +1.2	<b>Aug</b>	10.144 -4.6	<b>Dec</b>	79.08 -0.20

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### OBCFPP LICENCE CHANGES

**Licence withdrawn-** no longer dealing in cattle.

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