



Daily Market Information Report - Thursday, October 26, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, October 25, 2017

A Grade Steers	223.00-228.00
A Grade Heifers	222.00-227.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 200 Fed Cattle, 550 Cows, & 425 Stockers, 25 Veal

	Price Range	Top
Good Fed Steers	133.00-139.00	147.50
Good Fed Heifers	129.00-134.00	144.00
Holstein Steers	96.00-108.00	
Good Cows	64.00-76.00	127.00
Steers 700 lbs+	173.00-219.00	
Lightweight Steers	186.00-249.00	
Heifers 700 lbs+	141.00-154.00	
Heifers 500-700 lbs	147.00-217.50	

Cows sold steady. Fed steers and heifers sold on a steady market, with Holsteins steers also steady. Feeder cattle sold on a good active trade at strong prices.

Today at **Ontario Stockyards Inc.:** 1,200 stockers - sale in progress, final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-195.00	180.21	195.00	900+	156.00-170.00	164.30	179.00
900-999	193.50-206.00	202.67	206.00	800-899	155.00-169.00	165.02	169.00
800-899	202.00-204.50	2036.99	204.50	700-799	166.00-180.00	173.82	181.50
700-799	187.50-224.00	212.48	224.00	600-699	170.00-184.00	176.61	195.00
600-699	200.00-236.50	223.40	236.50	500-599	187.50-215.00	202.84	218.00
500-599	227.00-260.25	243.80	260.25	400-499	178.00-240.00	216.83	258.00
400-499	220.00-266.00	241.62	268.00	300-399	170.00-224.00	296.48	240.00
Under 400	249.00-265.00	255.16	267.50				

Replacements are selling actively at steady prices. *November 7th @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	140.00-150.00	185.00
Good Holsteins	135.00-145.00	159.00
Slightly Heavy Holsteins	130.00-140.00	
Heavy Holsteins 800 lbs+	120.00-135.00	

Veal sold steady. *November 10th @ 10:00am- Vaccinated Stocker and Angus Influence Sale, in conjunction with regular Friday stocker sale!*

Today at **Grey Bruce Livestock Co-op Sale-Wiarton: 478** stockers

Steers	Price Range	Heifers	Price Range
700-799	191.00-222.00	600-699	190.00-215.00
600-699	236.00-259.50	500-599	232.00-247.50
500-599	240.00-272.00	400-499	218.50-250.00
400-499	230.00-277.50		
Under 400	245.00-290.00	500-600	Hfrs-guaranteed open- 220.00-240.00

Top quality grass cattle, including Charolais cross, Red Angus, Black Angus, Hereford, Simmental, Limousin and Gelbveih sold at high prices for current market trends!

At **Aylmer Stockyards Inc.: October 18, 2017 – 92** stockers, **74** Veal, **179** Cows, **2** Bulls, **21** Fed Cattle, **162** drop calves

	Price Range	Average	Top
Fed Heifers dairy & dairy cross	74.49-104.00	93.50	104.00
Cows	45.00-81.99	68.99	132.49
Veal over 600 lbs	100.00-180.00	138.99	180.00

Drop calves sold from \$25.00-\$430.00 averaging \$152.19 per head. *November 29th – Special Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	126.92-141.84	134.78	148.75
Large & Medium Frame Fed Heifers +1000 lbs	73	119.89-137.97	129.73	147.00
Fed heifers, dairy and dairy cross +1000 lbs	29	74.75-97.55	87.82	104.00
Cows	685	53.88-76.85	66.86	132.49
Bulls under 1600 lbs	17	77.59-95.21	86.48	97.00
Bulls over 1600 lbs	41	79.82-101.32	89.73	112.00
Veal over 600 lbs	76	97.34-169.84	136.93	180.00
Veal under 125 lbs	225	102.80-203.56	133.42	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 25, 2017 – 431** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-202.50	185.79	202.50	900+	141.00-174.00	157.50	174.00
900-999	183.00-211.00	195.00	211.00	800-899	165.50-182.00	175.00	182.00
800-899	201.50-211.00	207.39	211.00	700-799	161.00-184.00	175.33	184.00

Feeder cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker Sale at **Kawartha Lakes Community Sale Barn, October 25, 2017 – 443** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	122.50-191.50	164.96	191.50	900+	87.50-188.75	174.81	188.75
900-999	155.00-210.00	196.27	210.00	800-899	137.50-181.00	176.53	181.00
800-899	160.00-211.00	189.90	211.00	700-799	155.00-195.50	177.25	195.50
700-799	160.00-226.00	207.52	226.00	600-699	170.00-205.00	189.27	205.00
600-699	162.50-247.50	214.27	247.50	500-599	157.50-225.50	203.14	225.50
500-599	134.00-264.00	231.31	264.00	400-499	187.50-249.00	215.27	249.00
400-499	212.50-270.00	240.08	270.00				
399-	215.00-275.00	241.39	275.00				

A good quality offering of cattle sold actively at steady to higher prices. *November 1st @ 10:00 am- Peterborough/Victoria County Sale-Certified Calf Sale- 100% vaccinated.*

Stocker sale at **Vankleek Hill Livestock Exchange, October 25, 2017 – 574** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-195.00	182.21	195.00	600-699	160.00-182.00	170.53	189.00
700-799	172.00-200.00	187.08	210.00	500-599	158.00-202.00	173.28	206.00
600-699	180.00-229.00	196.37	229.00	400-499	140.00-198.00	170.28	204.00
500-599	172.00-238.00	201.71	238.00	300-399	150.00-208.00	172.93	208.00
400-499	146.00-238.00	186.31	246.00				
399-	168.00-238.00	198.11	238.00				

November 29th @ 2:00 pm- Stocker Sale

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.46	192.21
Change (from yesterday's close):	+2.25	-0.18
Current Five Day Average:	199.80	191.61

ALBERTA DIRECT TRADE

Alberta direct trade was light yesterday with live sales up \$6.00 from last week and dressed deals up \$3.00 on average. Canfax reports that dressed deals are \$235.00 delivered with live sales at \$143.25. Surging cattle futures and the lower CDN dollar have supported stronger asking prices Canfax notes, with asking prices now sitting a \$238.00-\$240.00 delivered. Business is expected to be light to moderate this afternoon.

Steers	Live	N/T	Rail	235.00
Heifers	Live	143.25	Rail	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** saw no new trade to report with bids coming in today at \$111.00 live in the south and \$174.00 dressed in the north, far below asking prices which are firm thanks to the stronger futures. Asking prices today are sitting at \$116.00 plus live in the south and \$180.00 plus dressed in the north. It appears that active trading is going to be delayed until Friday!

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	114.15	+1.12	Oct	155.42	+0.57	Dec	3.504	-0.4	Nov	9.712	-4.2	Spot	77.81	-0.23
Dec	120.70	+1.62	Nov	157.17	+1.00	Mar	3.644	-0.06	Jan	9.824	-3.6	Dec	77.84	-0.24
Feb	126.10	+1.37	Jan	146.10	+0.50	May	3.732	-0.4	Mar	9.930	-3.6	Mar	77.91	-0.24
Apr	125.62	+1.22	Mar	153.07	+0.42	Jul	3.804	-0.4	May	10.022	-4.0	Jun	77.96	-0.24
Jun	117.57	+0.72	Apr	153.00	+0.57	Sep	3.872	-0.2	Jul	10.100	-4.2	Sep	78.05	-0.23
Aug	114.55	+0.52	May	152.00	+0.67	Dec	3.962	-0.2	Aug	10.106	-4.0	Dec	78.05	-0.23

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