



Daily Market Information Report – Tuesday, October 31, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday October 30, 2017

A Grade Steers	233.00
A Grade Heifers	232.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **240** Fed Cattle & **275** Cows

	Price Range	Top
Choice Steers & Heifers	136.00-140.00	150.00
Second Cut Cattle	132.00-136.00	
Beef Cows	58.00-80.00	99.00
Export Cows	54.00-70.00	75.00
D1 & D2	60.00-70.00	
D3	50.00-60.00	
D4	40.00-45.00	

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher. Cull cows sold on an easier market. *November 10th @ 10:00 am- Vaccinated stocker sale & Angus Influence Sale!*

Today at **Ontario Livestock Exchange**: **353** Veal & **180** Cows

	Price Range	Top
Good quality Cows	56.00-68.00	93.00
Good Beef Veal	138.00-190.00	
Good Holstein Veal	130.00-166.00	
Medium Holstein Veal	108.00-125.00	
Plain Holstein Veal	80.00-107.00	
Heavy Holstein Veal	95.00-109.00	

Veal calves sold on a steady market. Cull cows sold under pressure.

Today at **Keady Livestock Market**: **1,002** Calves-Georgian Bay Charolais Calf Club- Presorted Sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	210.00-232.25	216.77	232.25	800-899	194.50-205.25	197.94	205.25
700-799	224.50-233.00	229.23	239.50	700-799	204.00-220.25	208.08	228.75
600-699	233.00-269.00	245.60	271.00	600-699	220.00-225.00	232.50	225.85
500-599	266.00-300.00	277.04	315.00	500-599	231.50-238.00	235.49	243.00
400-499	279.50-338.00	210.15	342.00	400-499	237.00-280.00	249.65	280.00
399-	337.50-338.00	337.64	342.00	300-399	250.00-302.00	286.67	302.00

Presorted Calf Sale-A top quality offering of presorted calves sold higher with good buyer representation. 109 dollar calves sold higher on good demand with sales from \$150.00-\$365.00 per head. *November 2 @ 9:00 am- Bluewater Angus Calf Club Sale- Presorted. November 4 @ 9:00 am- Central Calf Association Sale- selling in owner lots, this sale is followed by a Bred Heifer Sale with 55 already consigned. More details available here:*

http://www.keadylivestock.com/auction/special_livestock.html#LIST9

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Cargill Auction Market, October 27, 2017: 550 Stockers**

Steers	Price Range	Heifers	Price Range
800-899	206.00-207.25	700-799	180.00-190.00
700-799	215.00-227.00	600-699	185.00-215.00
600-699	210.00-262.00	500-599	200.00-230.00
500-599	220.00-266.00	400-499	205.00-239.00
400-499	235.00-289.00	300-399	225.00-317.50
399-	284.00-370.00		

Good quality cattle with active trade! *November 3rd @ 7:00 pm- Local Calf & Yearling Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	245	46.86-59.82	52.24	90.00
Bulls under 1,600 lbs	15	64.33-115.87	84.50	132.00
Bulls over 1600 lbs	6	79.67-95.83	85.90	100.00
Veal calves over 600 lbs	21	126.57-149.29	139.51	155.50
Veal calves under 125 lbs	427	79.63-225.99	135.99	367.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.16	194.01
Change (from yesterday's close):	+2.84	+0.37
Current Five Day Average:	201.86	192.62

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax noted: "This week's showlist has been compiled with volumes smaller than the previous week. Last week, on a cash to cash basis Alberta fed prices traded 11.00 back of the Nebraska market. This is the third weakest basis level seen this year. At this rate US buying interest could be a bigger factor this week."

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested, with both bids and asking prices unestablished. Given the continued strength today in the cattle futures, it is expected that asking prices are going to be sharply higher than last week. Active trading is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US	\$/cwt US		\$/bu US		¢/bu			
Oct 120.50 +0.92	Nov 159.42 +1.10	Dec 3.456 -3.0	Nov 9.736 +1.0	Spot 77.54 -0.37				
Dec 125.62 +2.22	Jan 159.57 +2.22	Mar 3.594 -3.2	Jan 9.846 +0.2	Dec 77.57 -0.6				
Feb 129.55 +2.10	Mar 156.07 +1.95	May 3.682 -3.2	Mar 9.950 +0.0	Mar 77.65 -0.36				
Apr 127.57 +1.72	Apr 155.80 +1.82	Jul 3.760 -3.0	May 10.042 +0.2	Jun 77.70 -0.36				
Jun 118.82 +1.40	May 154.72 +1.67	Sep 3.826 -3.0	Jul 10.122 +0.0	Sep 77.75 -0.35				
Aug 115.75 +1.02	Aug 156.32 +1.72	Dec 3.916 -2.6	Aug 10.132 +0.0	Dec 77.80 -0.35				

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