



Daily Market Information Report - Wednesday, November 1, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	233.00-235.00
A Grade Heifers	232.00-234.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 457 Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	188.00-210.00		800+	160.00-183.00	
800-1000	189.00-201.00		600-800	160.00-171.00	
600-800	N/T				
400-600	193.00-222.50				

All classes of stocker and feeder cattle sold actively at stronger prices!

Today at **Ontario Stockyards Inc.:** 80 Fed Cattle, 234 Cows, & 11 Bulls, 20 veal

	Price Range	Top
Fancy Fed Steers	136.00-142.00	142.50
Fancy Fed Heifers	136.00-142.00	147.00
Good Fed Steers	129.00-135.00	
Good Fed Heifers	129.00-135.00	
Aged & Med Fed Cattle	116.00-130.00	
Good Beef Cows	65.00-75.00	79.00
Good Dairy Cows	56.00-62.00	64.00
Export Cows	55.00-62.00	65.00
Bulls	74.00-86.00	87.00

A light run of fed steers and heifers traded actively at mostly steady pricers. Cows and bulls sold under pressure at prices \$3.00-\$5.00 cwt lower. Veal sold steady to Monday. 1,000 stockers are expected for Thursday's sale. *November 7th @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Kawartha Lakes Community Sale Barn.:** 614 stockers – Peterborough/Victoria Counties Certified Calf Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	165.00-223.00	213.95	223.00	700-799	140.00-199.00	182.11	199.00
700-799	220.00-237.00	226.06	237.00	600-699	180.00-235.00	196.06	235.00
600-699	235.00-255.00	247.39	259.00	500-599	208.00-246.00	227.12	258.00
500-599	241.00-265.00	252.01	268.00	400-499	175.00-250.00	233.12	250.00
400-499	255.00-291.00	268.62	291.00	300-399	190.00-245.00	225.48	245.00

A good quality offering of calves sold actively at higher to premium prices! *November 15th @ 10:00 am- Peterborough/Victoria County Sale-Stocker Sale- 90% vaccinated.*

Denfield Livestock Exchange Inc., October 31, 2017: 175 Fed Cattle, 25 Veal, 3 Bulls, 61 Cows & 134 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	142.00-146.00	158.50	Good beef cows	65.00-75.00	88.00
Good steers	135.00-140.00		Good Holstein cows	60.00-70.00	
Choice heifers	137.00-144.00		D1 & D2 Cows	50.00-60.00	
Good heifers	130.00-135.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-150.00		Choice drop calves	\$150.00-\$250.00/hd	\$525.00/hd
Plain & heavy veal	125.00-135.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	83.00-100.00		Plain & Newborns	\$50.00-\$100.00/hd	

The fed cattle sold \$4.00-\$5.00 cwt higher with a good offering of good steers bringing a premium. Cull cows and bulls sold under pressure at lower prices. Veal sold steady and drop calves were slightly higher. *November 4th @ 11:00 am- Local Vaccinated Calf Sale- No cows please!*

At Renfrew Pontiac Livestock Ltd.: October 31, 2017 – 14 Replacement Calves, 100 Cows, 9 Bulls

	Price Range	Top
Replacement Calves	70.00-125.00	240.00
Cows D1 & D2	85.00-91.00	
Cows D3	74.00-85.00	
Cows D4	61.00-72.00	
Bulls	88.00-96.00	

Cows sold at prices \$3.00-\$4.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	65	126.50-147.00	136.85	150.00
Large & Medium Frame Fed Heifers +1000 lbs	129	130.00-141.00	135.73	142.50
Cows	566	45.09-74.35	59.85	129.00
Bulls under 1600 lbs	8	83.68-93.88	88.26	162.50
Bulls over 1600 lbs	28	70.39-87.89	79.17	95.99
Veal 600 lbs and over	344	106.00-155.00	133.08	190.00
Veal 125 & less	110	76.50-157.74	114.17	227.49

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: October 31, 2017 – 327 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	101.00-194.99	167.50	194.99	900+	135.00-164.99	149.70	164.99
900-999	130.00-200.00	188.59	200.00	800-899	166.99-208.00	171.50	208.00
800-899	117.99-196.99	175.20	196.99	700-799	107.49-175.00	143.50	175.00
700-799	102.00-212.99	164.50	212.99	600-699	136.00-227.00	177.20	227.00
600-699	133.00-237.00	193.39	237.00	500-599	117.50-208.99	180.60	208.99
500-599	157.49-250.99	217.09	250.99	400-499	142.99-212.99	194.59	212.99
400-499	155.00-270.00	235.00	270.00	300-399	160.00-220.99	192.79	220.99
399-	222.00-277.49	255.20	277.49				

November 24th @ 11:00 am- Quinte Cattlemen's Association- Calf Sale- 100% vaccinated, farm fresh and catalogued!

Stocker sale at: Renfrew Pontiac Livestock: October 31, 2017 – 381 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	178.00-216.99	199.70	216.99	700-799	127.49-179.00	162.79	179.00
600-699	135.00-245.99	212.80	245.99	600-699	112.50-195.99	172.10	195.99
500-599	157.49-256.00	231.00	256.00	500-599	132.49-225.99	198.99	225.99
400-499	167.50-270.99	231.40	270.99	400-499	150.00-235.99	198.10	235.99
399-	157.49-281.00	222.59	281.00	300-399	175.00-250.00	231.80	250.00
				299-	245.00-275.00	253.79	275.00

A very active sale with all weights and classes selling actively.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Keady Livestock Market: October 31, 2017 – 1,002** Stockers-Georgian Bay Charolais Calf Club Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	210.00-232.25	216.77	232.25	800-899	194.50-205.25	197.94	205.25
700-799	224.50-233.00	229.23	239.50	700-799	204.00-220.25	208.08	236.75
600-699	233.00-269.00	245.60	271.00	600-699	220.25-232.50	225.85	239.00
500-599	266.00-300.00	277.04	315.00	500-599	231.50-238.00	235.49	243.00
400-499	279.50-338.00	310.15	342.00	400-499	237.00-280.00	249.65	280.00
399-	337.50-338.00	337.64	342.00	300-399	250.00-302.00	286.67	302.00

A good quality offering of presorted calves sold higher, with good buyer representation November 2 @ 9:00 am- Bluewater Angus Calf Club Sale- Presorted, November 4 @ 9:00 am- Central Calf Association Sale- selling in owner lots, this sale is followed by a Bred Heifer Sale with 55 already consigned. More details available here:

http://www.keadylivestock.com/auction/special_livestock.html#LIST9

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.03	194.57
Change (from yesterday's close):	+0.59	+0.67
Current Five Day Average:	203.13	192.86

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals are possible this afternoon. Canfax reports that asking prices are around \$250.00 plus delivered on a dressed basis while packer bids are noted as guarded.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,515 head of cattle on offer. Only one lot of 274 heifers sold at \$120.00 live, with the remainder of cattle being passed.

Today the U.S. cash cattle trade saw a couple of sales yesterday in the north at \$185.00 dressed, which is steady to the top of last week's trade, but certainly not even close enough in volume to establish a market. A couple of bids surfaced this afternoon in the north at \$183.00-\$184.00 dressed, but no selling interest was noted. Asking prices remain poorly defined with just a couple of lists in the south priced at \$125.00 live. Active trading is not expected before Thursday at the earliest!

Choice and Select Steers and Heifers:	Live	120.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	126.60 +0.97	Nov	159.70 +0.27	Dec	3.482 +2.4	Nov	9.810 +7.2	Spot	77.63 +0.09
Feb	130.05 +0.50	Jan	160.65 +1.07	Mar	3.616 +2.2	Jan	9.912 +6.4	Dec	77.66 +0.09
Apr	127.90 +0.32	Mar	157.17 +1.10	May	3.704 +2.2	Mar	10.014 +6.4	Mar	77.74 +0.09
Jun	119.80 +0.97	Apr	156.90 +1.10	Jul	3.776 +1.6	May	10.104 +6.2	Jun	77.79 +0.09
Aug	116.52 +0.77	May	155.82 +1.10	Sep	3.842 +1.4	Jul	10.180 +5.6	Sep	77.84 +0.09
Oct	116.42 +0.35	Aug	157.32 +1.00	Dec	3.932 +1.4	Aug	10.190 +5.6	Dec	77.89 +0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or1 email: markets@ontariobeef.com