



Daily Market Information Report – Tuesday, November 7, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday November 6, 2017

A Grade Steers	238.00
A Grade Heifers	237.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 160 Fed Cattle & 260 Cows**

	Price Range	Top
Choice Steers & Heifers	137.00-141.00	145.50
Second Cut Cattle	134.00-137.00	
Beef Cows	70.00-80.00	96.00
Export Cows	75.00-85.00	
D1 & D2	55.00-65.00	
D3	48.00-53.00	
D4	35.00-46.00	

Fed steers and heifers sold on an active trade at prices \$2.00 cwt higher. Cull cow sold steady. *November 10th @ 10:00 am- Vaccinated stocker sale & Angus Influence Sale!*

Today at **Ontario Livestock Exchange: 272 Veal & 114 Cows**

	Price Range	Top
Good quality Cows	54.00-67.00	92.50
Good Beef Veal	148.00-181.00	
Good Holstein Veal	133.00-171.50	
Medium Holstein Veal	110.00-121.00	
Plain Holstein Veal	105.00-109.00	
Heavy Holstein Veal	105.00-126.00	

Veal calves sold actively at higher prices. Cows continued to sell at easier prices.

Today at **Keady Livestock Market: 720 Stockers, 67 Cows, 116 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	170.00-199.75	900+	135.00-188.00
900-999	150.00-211.00	800-899	141.00-205.50
800-899	172.50-188.00	700-799	173.00-211.00
700-799	202.50-225.50	600-699	172.50-215.00
600-699	212.50-247.00	500-599	190.00-238.00
500-599	202.50-262.50	400-499	190.00-230.00
400-499	260.00-290.00	300-399	187.50-232.50
399-	280.00-311.00		
Cows	45.00-73.00	Bulls	80.00-90.00

Stocker and feeder cattle sold steady with quality considered. Cull cows sold lower. 116 dollar calves sold easier with sales from \$100.00-\$150.00 top \$320.00 per head! *November 10th @ 9:00 am- Local Calf Sale- Pre-weaned or right off cow, selling in owner lots, vaccinated and non-vaccinated. November 17th @ 9:00 am- Special Grass & Yard Yearling Sale!*

Today at **Ontario Stockyards Inc.:** **1,125** stockers - sale in progress, final results -available on Wednesday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	201.00-212.50	202.68	214.00	800-899	166.00-176.50	174.00	191.00
700-799	219.00-237.00	228.51	237.00	700-799	190.00-199.00	193.88	199.00
600-699	227.00-245.00	236.54	250.00	600-699	198.00-226.00	212.41	241.00
500-599	222.00-251.00	238.30	263.00	500-599	195.00-230.00	212.95	265.00
400-499	230.00-274.50	251.24	287.00	400-499	210.00-246.50	230.31	266.00
399-	232.50-260.00	248.25	260.00	300-399	210.00-285.00	244.73	285.00

All Vaccinated Stocker Sale- A good quality offering of vaccinated cattle sold fully steady to strong! *November 17th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale! November 21st @ 11:00 am- All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	258	46.31-61.92	52.07	110.00
Bulls under 1,600 lbs	9	79.72-117.56	97.00	126.00
Bulls over 1600 lbs	5	80.70-100.80	89.57	104.00
Veal calves over 600 lbs	51	124.39-150.10	137.76	164.00
Veal calves under 125 lbs	556	47.43-205.97	86.20	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.60	196.86
Change (from yesterday's close):	+1.03	+2.09
Current Five Day Average:	208.27	193.72

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax noted: "This week's showlist has been compiled with volumes larger than the previous week. From their September lows fed prices have rallied just over 12%. Over the past five years the average increase from fall lows to highs stands at 15%."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of scattered sales today in the south at \$124.00 live, which is steady to \$1.00 lower than last week's southern trade, but not enough sold to establish a market. Otherwise, the market today was fairly quiet. Asking prices are sitting around \$127.00 live in the south and \$195.00-\$200.00 dressed in the north. Active trading is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	124.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Dec	124.62 -0.70	Nov	159.87 -0.27	Dec	3.476 -0.2	Nov	9.860 +2.0	Spot	78.20 -0.35
Feb	130.37 -0.27	Jan	160.52 -0.35	Mar	3.610 -0.4	Jan	9.960 +2.0	Dec	78.24 -0.40
Apr	129.37 -0.02	Mar	157.35 -0.72	May	3.696 -0.4	Mar	10.064 +2.2	Mar	78.32 -0.39
Jun	121.35 +0.17	Apr	157.50 -0.82	Jul	3.772 -0.2	May	10.152 +1.6	Jun	78.39 -0.39
Aug	117.77 +0.10	May	156.77 -0.82	Sep	3.842 +0.0	Jul	10.234 +1.4	Sep	78.45 -0.38
Oct	117.47 +0.00	Aug	158.30 -0.82	Dec	3.934 +0.2	Aug	10.246 +2.0	Dec	78.50 -0.37

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