



Daily Market Information Report - Thursday, November 9, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, November 8, 2017

A Grade Steers	235.00-243.00
A Grade Heifers	234.00-242.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 192 Fed Cattle, 450 Cows, & 265 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	139.00-144.75	145.50
Good Fed Heifers	136.00-141.50	
Holstein Steers	94.00-114.00	131.00
Good Cows	54.00-66.00	115.00
Steers 700 lbs+	178.00-187.50	
Lightweight Steers	170.00-237.50	275.00
Heifers 700 lbs+	150.00-161.00	
Heifers 500-700 lbs	168.00-205.00	

Cows sold on a steady market. Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher, Holstein steers were also higher! Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 950 stockers - sale in progress, final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-200.00	188.32	200.00	900+	140.00-165.00	145.01	165.00
900-999	190.00-211.50	197.92	211.50	800-899	180.00-196.50	189.12	196.50
800-899	183.00-218.00	206.01	218.00	700-799	180.00-209.50	196.64	2089.50
700-799	185.00-223.00	205.31	223.00	600-699	190.00-209.00	1989.74	209.00
600-699	192.00-222.50	208.46	244.00	500-599	170.00-225.00	202.64	227.50
500-599	231.00-247.50	241.71	251.00	400-499	214.00-230.00	220.95	239.00
400-499	240.00-262.50	252.04	276.00	300-399	232.50-255.00	246.92	255.00
Under 400	260.00-289.00	273.04	289.00	299-	220.00-270.00	246.67	270.00

A good active trade with prices steady! November 17 @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale with 250 head expected! November 21st @ 11:00 am- All Vaccinated Stocker Sale!

Today at **Brussels Livestock:** 140 Veal

	Price Range	Top
Good Beef Calves	140.00-170.00	
Good Holsteins	150.00-166.00	175.00
Slightly Heavy Holsteins	140.00-160.00	
Heavy Holsteins 800 lbs+	130.00-150.00	

Veal sold on a very active market at higher prices. November 10th @ 10:00am- Vaccinated Stocker and Angus Influence Sale, in conjunction with regular Friday stocker sale!

At **Aylmer Stockyards Inc.:** **November 8, 2017** – 10 stockers, 44 Veal, 199 Cows, 7 Bulls, 17 Fed Cattle

	Price Range	Average	Top
Fed Steers dairy & dairy cross	71.49-104.00	83.69	104.00
Cows	35.49-80.50	59.09	93.99
Veal over 600 lbs	90.00-158.49	132.69	158.49

Cows and veal were down a bit from last week. Drop calves sold a bit lower also with sales from \$80.00-\$150.00 sales to \$220.00 per head. *November 29th – Special Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	117	131.63-144.52	140.72	163.50
Large & Medium Frame Fed Heifers +1000 lbs	82	130.00-141.50	137.51	160.00
Fed steers, dairy and dairy cross +1000 lbs	17	88.20-110.59	98.60	128.00
Cows	641	41.57-70.75	55.72	100.00
Bulls under 1600 lbs	11	59.36-86.27	73.48	130.00
Bulls over 1600 lbs	26	77.29-93.96	84.79	121.00
Veal over 600 lbs	50	101.70-156.80	135.57	158.49
Veal under 125 lbs	191	47.00-182.00	97.67	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: November 8, 2017** – 517 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.00-212.00	202.21	212.00	900+	162.00-178.00	167.64	178.00
900-999	199.00-218.00	209.79	218.00				
800-899	198.00-220.00	212.00	220.00				
700-799	220.00-222.00	221.60	222.00				
600-699	218.50-224.00	222.82	224.00				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.53	198.59
Change (from yesterday's close):	+0.40	-0.30
Current Five Day Average:	210.66	195.53

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however trade is expected to develop today. Canfax reports: "Dressed bids have been reported in the low \$250's on a delivered basis. Initial bids are \$2.00-5.00 higher than the previous week. Live bids are at \$148.50, \$0.50 higher than last week's weighted average price."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** yesterday was moderate in volume. The USDA Mandatory Price Report lists live sales from \$120.00-\$125.00 and dressed deals from \$190.00-\$197.00. So far this week live sales are averaging \$123.36 for steers and \$123.61 for heifers which is steady to last week's weighted average price. Dressed sales so far are averaging \$192.32 for steers and \$192.19 for heifers, which is also steady to last week's weighted average prices. Today bid are reported in the north at \$121.00 live and \$191.00-\$192.00 dressed, but no sales have developed. The south is very quiet today and it appears that business there is completed. Asking prices on the cattle left to sell in the north are priced at \$196.00 plus dressed.

Choice and Select Steers and Heifers:	Live	120.00-125.00
	Rail	190.00-197.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	122.47 -0.45	Nov	158.47 +1.15	Dec	3.414 -6.6	Nov	9.752 -12.6	Spot	78.90 +0.33
Feb	128.52 -0.05	Jan	157.85 +0.95	Mar	3.546 -6.4	Jan	9.850 -13.4	Dec	78.93 +0.33
Apr	128.75 +0.37	Mar	155.40 +0.90	May	3.634 -6.2	Mar	9.960 -13.4	Mar	79.02 +0.33
Jun	120.65 +0.32	Apr	155.70 +0.95	Jul	3.714 -6.0	May	10.050 -13.0	Jun	79.08 +0.32
Aug	117.07 +0.37	May	154.75 +0.97	Sep	3.782 -6.2	Jul	10.134 -12.6	Sep	79.13 +0.31
Oct	116.75 +0.32	Aug	156.40 +1.00	Dec	3.874 -6.2	Aug	10.152 -12.2	Dec	79.18 +0.30

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