



Daily Market Information Report – Tuesday, November 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday November 13, 2017

A Grade Steers	240.00-245.00
A Grade Heifers	239.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **225** Fed Cattle & **250** Cows

	Price Range	Top
Choice Steers & Heifers	139.00-143.00	151.50
Second Cut Cattle	136.00-139.00	
Beef Cows	70.00-85.00	109.00
Export Cows	55.00-65.00	70.00
D1 & D2	60.00-66.00	
D3	55.00-60.00	
D4	45.00-55.00	

Fed steers and heifers sold on an active trade at prices \$1.00-\$2.00 cwt higher. Cull cows were steady. *November 22nd @ 7:00 pm- Bred Cows & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange**: **305** Veal & **140** Cows

	Price Range	Top
Good quality Cows	54.00-70.00	99.00
Good Beef Veal	145.00-189.00	
Good Holstein Veal	138.00-165.50	
Medium Holstein Veal	115.00-1373.00	
Plain Holstein Veal	80.00-110.00	
Heavy Holstein Veal	126.00-146.00	

Veal calves sold actively at strong prices. Cull cows sold on a steady market.

Today at **Keady Livestock Market**: **800** Stockers, **100** Cows & Bulls, **116** Dollar Calves

Stocker and feeder cattle sold on a steady market. Cows and bulls were just starting to trade at time of reporting, results will be available tomorrow. 121 dollar calves sold steady to last week's market, with sales from \$100.00-\$245.00 per head. *November 17th @ 9:00 am- Special Grass & Yard Yearling Sale! November 24th @ 9:00 am- Local Calf Sale selling in owner lots!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	244	46.36-61.25	51.83	73.00
Bulls under 1,600 lbs	11	56.82-99.64	75.51	116.00
Bulls over 1600 lbs	6	69.42-89.17	79.55	92.00
Veal calves over 600 lbs	473	127.44-156.24	143.56	171.00
Veal calves under 125 lbs	460	51.84-206.67	106.34	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Vankleek Hill Livestock Exchange: November 13, 2017 – 91** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	218.00-238.00	227.11	238.00	500-599	160.00-194.00	177.95	194.00
500-599	218.00-251.00	234.83	251.00	400-499	186.00-220.00	207.87	220.00
400-499	206.00-258.00	239.46	258.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.13	194.06
Change (from yesterday's close):	-1.68	+0.23
Current Five Day Average:	213.03	196.60

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax noted: "This week's showlist has been compiled with volumes smaller than the previous week. Last week on a cash to cash basis, Alberta fed prices traded \$6.50 back of the Nebraska market. Western Canadian steer carcass weights averaged 926 lbs, the largest they have been all year."

U.S. TRADE (U.S. funds)

The US cash cattle trade later this afternoon saw a few bids in the south at \$119.00 live and a handful of cattle in the north trade at \$119.00 live, down \$3.00-\$4.00 from last week, but certainly not enough to establish a market. Asking prices are reported to be undefined as both sides try to assess the current market following sharply lower cattle futures today. Active trading could be delayed until Thursday.

Choice and Select Steers and Heifers:	Live	119.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	119.50 -1.07	Nov	157.62 -1.07	Dec	3.374 -4.6	Nov	9.590 -4.4	Spot	78.62 +0.00
Feb	125.15 -1.25	Jan	153.90 -3.07	Mar	3.504 -4.4	Jan	9.676 -6.4	Dec	78.58 -0.04
Apr	126.02 -0.95	Mar	151.87 -2.75	May	3.590 -4.4	Mar	9.786 -6.6	Mar	78.66 -0.02
Jun	118.35 -1.50	Apr	151.97 -2.80	Jul	3.666 -4.4	May	9.882 -6.4	Jun	78.73 -0.01
Aug	114.97 -1.90	May	151.10 -2.72	Sep	3.740 -4.0	Jul	9.970 -6.4	Sep	78.79 -0.02
Oct	114.87 -1.85	Aug	152.80 -2.57	Dec	3.830 -4.4	Aug	9.990 -6.4	Dec	78.84 -0.02

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