



## Daily Market Information Report - Thursday, November 16, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, November 15, 2017

<b>A Grade Steers</b>	237.00-242.00
<b>A Grade Heifers</b>	236.00-241.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 231 Fed Cattle, 430 Cows, & 350 Stockers, 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	138.00-144.00	146.50
<b>Good Fed Heifers</b>	136.00-140.00	145.00
<b>Holstein Steers</b>	99.00-109.00	114.00
<b>Good Cows</b>	56.00-66.00	106.00
<b>Steers 700 lbs+</b>	187.00-212.50	
<b>Lightweight Steers</b>	235.00-300.00	
<b>Heifers 700 lbs+</b>	158.00-175.00	
<b>Heifers 500-700 lbs</b>	175.00-220.00	

Cows sold actively at stronger prices. Fed steers and heifers sold actively at firm prices. Holstein steers sold steady. Stockers sold on a good steady trade with good quality calves trading higher.

Today at **Ontario Stockyards Inc.: 1,300** stockers - sale in progress, final results will be available on Friday's report.

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	139.00-188.00	171.05	201.00	<b>900+</b>	131.00-171.00	153.08	171.00
<b>900-999</b>	135.00-206.00	177.11	212.00	<b>800-899</b>	155.00-200.00	174.85	200.00
<b>800-899</b>	190.00-210.00	200.61	212.00	<b>700-799</b>	145.00-195.00	178.79	195.00
<b>700-799</b>	201.00-231.75	217.98	231.75	<b>600-699</b>	148.00-201.00	177.02	212.50
<b>600-699</b>	217.00-248.00	232.86	261.00	<b>500-599</b>	192.00-222.00	211.16	237.00
<b>500-599</b>	246.00-272.00	258.93	272.00	<b>400-499</b>	215.00-246.00	228.66	246.00
<b>400-499</b>	215.00-271.00	246.59	292.50				
<b>Under 400</b>	230.00-290.00	256.9	305.00				

Good quality replacement cattle are selling steady, with all others trading slightly under pressure! *November 17 @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale with 300 head expected! November 21st @ 11:00 am- All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	143.00-188.00	233.00
<b>Good Holsteins</b>	155.00-162.00	166.00
<b>Slightly Heavy Holsteins</b>	140.00-150.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-135.00	

Veal sold on an active trade at steady prices. *November 22<sup>nd</sup> @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

At **Aylmer Stockyards Inc.:** **November 15, 2017** – 17 stockers, 25 Veal, 152 Cows, 3 Bulls, 38 Fed Cattle

	Price Range	Average	Top
<b>Fed Heifers dairy &amp; dairy cross</b>	60.99-96.99	78.70	96.99
<b>Cows</b>	41.99-90.90	65.40	96.99
<b>Veal over 600 lbs</b>	119.99-162.99	145.70	162.99

Drop calves sold with sales from \$20.00-\$41.00 averaging \$89.24 per head. *November 29<sup>th</sup> – Special Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	81	130.11-147.94	137.56	177.50
Large & Medium Frame Fed Heifers +1000 lbs	168	133.86-147.02	139.01	147.75
Fed heifers, dairy and dairy cross +1000 lbs	18	61.21-93.94	77.40	96.99
Cows	593	47.53-75.00	60.30	124.00
Bulls under 1600 lbs	17	71.76-85.32	79.16	117.00
Bulls over 1600 lbs	20	73.88-86.60	80.99	101.00
Veal over 600 lbs	30	111.56-159.69	142.85	162.99
Veal under 125 lbs	178	62.47-199.30	104.89	277.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: November 15, 2017** – 549 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	190.00-211.00	202.84	211.00	<b>900+</b>	151.00-175.00	161.80	175.00
<b>900-999</b>	197.00-216.00	208.00	216.00	<b>800-899</b>	140.00-173.00	151.25	173.00
<b>800-899</b>	208.00-222.00	215.53	222.00				
<b>700-799</b>	194.00-205.00	201.10	205.00				

Feeder cattle sold on a steady market.

Stocker sale at **Temiskaming Livestock Sales- November 13, 2017** – 121 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>500-599</b>	189.00-253.50	237.33	253.50	<b>500-599</b>	176.00-188.50	173.40	249.00

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker Sale at **Kawartha Lakes Community Sale Barn, November 15, 2018- 789** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	140.00-206.50	179.25	206.50	<b>800-899</b>	166.00-201.00	175.14	201.00
<b>900-999</b>	175.00-216.50	200.30	216.50	<b>700-799</b>	140.00-204.00	185.70	204.00
<b>800-899</b>	166.00-220.00	207.43	220.00	<b>600-699</b>	170.00-214.00	193.98	235.00
<b>700-799</b>	184.00-223.00	202.68	225.00	<b>500-599</b>	167.50-242.00	214.27	251.00
<b>600-699</b>	195.00-237.00	220.43	251.00	<b>400-499</b>	180.00-250.00	217.27	250.00
<b>500-599</b>	195.00-265.50	238.00	267.00	<b>300-399</b>	150.00-246.00	1272.64	246.00
<b>400-499</b>	192.50-280.00	243008	280.00				
<b>Under 400</b>	200.00-268.00	232.62	268.00				

Peterborough/Victoria Counties Sale - All classes of stockers sold actively at steady prices! *November 22<sup>nd</sup> @ 10:00 am- 250 Black Angus Cows & 250 Black Angus Calves. November 29<sup>th</sup> @ 7:00 pm- Bred Cow Sale!*

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	209.99	188.74
<b>Change</b> (from yesterday's close):	-0.14	-1.87
<b>Current Five Day Average:</b>	212.04	194.15

### ALBERTA DIRECT TRADE

Alberta direct trade so far this week has been light with dressed prices reported as \$2.00-\$4.00 lower than last week. Canfax reports: "Dressed sales are marked at \$248.00 delivered. Technical price levels have eased from the beginning of the week. Averaging 926 lbs, western Canadian carcass weights are the largest they have been all year and there may be some pressure to market cattle. With seasonally larger non-fed supplies, packers could be prompted to allocate additional house to the D grade cattle. Asking prices have moderated and are being reported at \$253.00 delivered."

<b>Steers</b>	Live	N/T	Rail	N/T
<b>Heifers</b>	Live	N/T	Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate in all feeding states yesterday with prices lower than last week. The USDA Mandatory Price Report for yesterday lists live sales from \$117.00-\$120.50 (119.00-\$120.50 in the north), with steers averaging \$119.36 down \$3.35 from last week, while heifers averaged \$119.42 down \$3.75. Live prices were lower in the south than in the north. On the rail steers and heifers traded from \$187.00-\$190.00 dressed, with steers averaging \$189.33 down \$2.29 from last week on average, while heifers averaged \$189.39 down \$2.00. Business in the north was about steady to trade last Friday, which had declined from earlier in the week. Today, a light test in the north was priced at \$120.00 live and \$189.00 dressed which is steady to yesterday, otherwise the market was quiet. It appears that the bulk of this week's trade is completed.

<b>Choice and Select Steers and Heifers:</b>	Live	117.00-120.50
	Rail	187.00-190.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Dec</b>	119.55 -0.65	<b>Nov</b>	157.77 -0.22	<b>Dec</b>	3.364 -1.6	<b>Jan</b>	9.720 -4.2	<b>Spot</b>	78.43 +0.11
<b>Feb</b>	125.12 -0.62	<b>Jan</b>	153.90 -0.35	<b>Mar</b>	3.490 -2.0	<b>Mar</b>	9.832 -4.0	<b>Dec</b>	78.44 +0.10
<b>Apr</b>	125.37 -0.90	<b>Mar</b>	152.10 -0.30	<b>May</b>	3.574 -1.6	<b>May</b>	9.926 -4.0	<b>Mar</b>	78.53 +0.10
<b>Jun</b>	118.47 -0.22	<b>Apr</b>	152.22 -0.25	<b>Jul</b>	3.652 -1.6	<b>Jul</b>	10.014 -3.4	<b>Jun</b>	78.60 +0.09
<b>Aug</b>	114.80 -0.30	<b>May</b>	151.52 -0.05	<b>Sep</b>	3.724 -1.6	<b>Aug</b>	10.030 -4.0	<b>Sep</b>	78.66 +0.09
<b>Oct</b>	114.55 -0.32	<b>Aug</b>	152.97 -0.12	<b>Dec</b>	3.814 -1.4	<b>Sep</b>	9.932 -3.4	<b>Dec</b>	78.71 +0.09

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