



Daily Market Information Report – Tuesday, November 21, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday November 20, 2017

A Grade Steers	237.00-240.00
A Grade Heifers	236.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 290 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	139.00-142.00	165.00
Second Cut Cattle	136.00-139.00	
Beef Cows	75.00-89.00	91.00
Export Cows	65.00-77.00	88.00
D1 & D2	60.00-66.00	
D3	55.00-60.00	
D4	45.00-55.00	

Fed steers and heifers sold on a good demand at steady prices. Cull cows sold on a good active trade with prices \$5.00-\$10.00 cwt higher. *November 22nd @ 7:00 pm- Bred Cows & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange: 349 Veal & 156 Cows**

	Price Range	Top
Good quality Cows	62.00-75.00	99.00
Good Beef Veal	145.00-205.00	
Good Holstein Veal	136.00-171.00	
Medium Holstein Veal	110.00-134.00	
Plain Holstein Veal	92.50-102.50	
Heavy Holstein Veal	105.00-132.00	

Veal calves sold on a steady basis. Cows sold on a strong demand with prices \$3.00-\$5.00 cwt higher.

Today at **Keady Livestock Market: 662 Stockers, 55 Cows & Bulls**

Stocker and feeder cattle sold on a steady market. Cows and bulls also sold steady with sales from 60.00-70.00 top 80.00. *November 24th @ 9:00- Local Calf Sale with 700-800 head expected. December 1st @ 5:00 pm- Bred Cow & Heifer Sale.*

Today at **Ontario Stockyards Inc.: 1,025 stockers** - sale in progress, final results will be available on Wednesdays report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	190.50-207.25	198.46	207.25	700-799	180.00-201.00	191.24	201.00
800-899	189.00-198.00	195.96	205.00	600-699	198.50-227.00	209.78	227.00
700-799	215.50-237.50	232.35	237.50	500-599	195.00-227.50	215.45	227.50
600-699	220.00-242.00	233.34	242.00	400-499	217.00-258.00	238.92	258.00
500-599	209.50-245.00	233.38	262.00	300-399	200.00-252.50	223.78	252.50
400-499	240.00-274.00	259.30	288.00				
Under 400	240.00-282.50	254.78	282.50				

Special All Vaccinated Stocker Sale- Top end replacements are trading actively at fully steady prices with all others selling easier. *December 7th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	282	50.25-67.92	58.05	100.00
Bulls under 1,600 lbs	10	65.20-100.40	77.91	107.00
Bulls over 1600 lbs	8	80.00-94.06	85.27	100.00
Veal calves over 600 lbs	58	119.79-1051.03	136.33	172.00
Veal calves under 125 lbs	450	65.22-225.24	127.39	315.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.81	188.78
Change (from yesterday's close):	+1.63	+0.73
Current Five Day Average:	208.89	189.57

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax noted: "This week's showlist has been compiled with volumes smaller than the previous week. Looking at the most recent export data, Canadian weekly fed cattle exports totaled 7200 head, 8% smaller than the same week last year. Most of the cattle being shipped into the US are contract cattle."

U.S. TRADE (U.S. funds)

The US cash cattle trade was moderate to active in the south today with sales reported at \$118.00 live, down \$1.00 from last week on average. A light trade in the north was at \$118.00 live and \$188.00 dressed, down \$1.00 from last week. A couple of sales are also noted at \$120.00 live in South Dakota and one buyer is reported to be bidding \$120.00 live in Nebraska. At this point it appears that the bulk of cattle in the south are sold while the north has plenty of cattle left to sell. Asking prices are at \$190.00 dressed in the north while the few remaining cattle in the south are asking \$119.00-\$120.00 live.

Choice and Select Steers and Heifers:	Live	118.00 with a couple at 120.00
	Rail	188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	117.97	+0.87	Jan	151.62	+2.07	Dec	3.450	+0.0	Jan	9.890	-1.0	Spot	78.27	+0.21
Feb	124.05	+1.02	Mar	149.82	+1.77	Mar	3.562	-0.2	Mar	10.002	-1.0	Dec	78.29	+0.20
Apr	124.80	+1.10	Apr	149.67	+1.82	May	3.644	-0.2	May	10.100	-0.6	Mar	78.39	+0.21
Jun	117.57	+1.22	May	148.85	+1.80	Jul	3.722	-0.2	Jul	10.180	-1.2	Jun	78.47	+0.21
Aug	114.02	+1.25	Aug	150.60	+1.97	Sep	3.794	+0.0	Aug	10.186	-1.2	Sep	78.55	+0.23
Oct	113.67	+1.17	Sep	149.10	+1.35	Dec	3.880	+0.0	Sep	10.092	-1.0	Dec	78.61	+0.23

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com