



Daily Market Information Report - Wednesday, November 22, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	237.00-240.00
A Grade Heifers	236.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 489** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	203.00-214.00		800+	174.00-188.50	
800-1000	210.00-219.75				
600-800	N/T				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 160** Fed Cattle, **283** Cows, & **20** Bulls, **19** veal

	Price Range	Top
Fancy Fed Steers	137.00-142.00	152.00
Fancy Fed Heifers	137.00-142.00	146.00
Good Fed Steers	131.00-136.00	
Good Fed Heifers	131.00-136.00	
Aged & Med Fed Cattle	125.00-133.00	
Good Beef Cows	75.00-87.00	90.00
Good Dairy Cows	65.00-83.00	84.00
Export Cows	55.00-70.00	80.00
Bulls	80.00-88.00	89.00

Steers and heifers traded under some pressure at barely steady prices. Cows sold actively with prices at least \$5.00-\$7.00 cwt higher. Bulls sold steady to strong. Veal sold steady to Monday. 1,000 stockers are expected for Thursday's sale. *December 7th @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

Denfield Livestock Exchange Inc., November 21, 2017: 162 Fed Cattle, **11** Veal, **3** Bulls, **112** Cows & **124** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	155.50	Good beef cows	65.00-75.00	
Good steers	140.00-145.00		Good Holstein cows	60.00-70.00	77.00
Choice heifers	140.00-145.00	148.50	D1 & D2 Cows	50.00-60.00	
Good heifers	135.00-140.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	148.00-155.00		Choice drop calves	\$175.00-\$250.00/hd	\$500.00/hd
Plain & heavy veal	140.00-148.00		Good drop calves	\$100.00-\$175.00/hd	
Good beef bulls	75.00-104.00		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle sold steady to last week. Cull cows and bulls traded steady and drop calves sold approximately \$50.00 per head higher. *December 2nd @ 11:00 am- Vaccinated Stockers & Bred Cows & Cow/Calves Pairs!*

At **Renfrew Pontiac Livestock Ltd.:** **November 21, 2017 – 19** Replacement Calves, **125** Cows, **7** Bulls

	Price Range	Top
Replacement Calves	60.00-125.00	
Cows D1 & D2	82.00-90.00	97.00
Cows D3	70.00-82.00	
Cows D4	55.00-69.00	
Bulls	82.00-94.00	

Cows sold strong and up to \$2.00 cwt higher!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	87	134.00-140.25	137.77	165.00
Large & Medium Frame Fed Heifers +1000 lbs	189	135.00-148.00	139.64	157.50
Cows	660	50.19-80.08	65.88	116.99
Bulls under 1600 lbs	13	72.31-75.62	73.88	152.49
Bulls over 1600 lbs	28	71.11-86.46	81.29	97.50
Veal 600 lbs and over	339	127.99-163.88	146.54	205.00
Veal 125 & less	102	69.22-144.17	108.73	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 21, 2017 – 390** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-190.99	163.59	190.99	600-699	125.00-204.00	164.79	204.00
700-799	105.00-202.49	172.19	202.49	500-599	121.99-235.00	196.10	235.00
600-699	119.99-220.99	189.79	220.99	400-499	147.50-225.99	202.30	283.99
500-599	130.00-254.99	219.20	254.99				
400-499	185.00-274.00	245.00	274.00				
399-	182.49-267.49	237.50	267.49				

November 24th @ 11:00 am- Quinte Cattlemen's Association- Calf Sale- 100% vaccinated, farm fresh and catalogued, with 650 head already consigned and 700 plus head expected!

Stocker sale at: **Keady Livestock Market: November 21, 2017 – 625** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-211.00	189.29	211.00	900+	102.50-151.00	126.42	151.00
900-999	170.00-189.00	182.67	189.00	800-899	140.00-160.00	150.83	160.00
800-899	172.50-203.00	185.07	203.00	700-799	140.00-195.00	170.71	195.00
700-799	172.50-220.00	202.31	220.00	600-699	160.00-198.00	177.77	198.00
600-699	209.00-242.00	221.61	242.00	500-599	140.00-191.00	172.34	225.00
500-599	217.50-267.00	245.43	272.00	400-499	167.50-240.00	205.78	240.00
400-499	220.00-272.50	248.48	272.50	300-399	227.50-255.00	244.00	255.00
399-	235.00-277.50	253.61	287.50				

Stocker and feeder cattle sold on a steady market. *November 24th @ 9:00- Local Calf Sale with 700-800 head expected. December 1st @ 5:00 pm- Bred Cow & Heifer Sale.*

Stocker sale at: **Renfrew Pontiac Livestock: November 21, 2017 – 578** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	112.50-208.00	175.29	208.00	700-799	135.00-175.00	158.69	175.00
700-799	152.049-214.99	204.30	214.99	600-699	110.00-207.50	182.69	207.50
600-699	139.99-235.00	202.80	235.00	500-599	125.00-225.00	189.59	225.00
500-599	142.50-245.00	215.70	245.00	400-499	135.00-239.99	186.49	239.99
400-499	144.99-282.50	211.29	282.50	300-399	105.00-222.50	169.99	222.50
399-	155.0-292.49	209.79	292.49	299-	125.00-160.00	150.40	239.99

Stockers sold at prices \$2.00-\$3.00 cwt lower with the heifer calves selling \$3.00-\$4.00 cwt lower.

Stocker sale at: **Temiskaming Livestock Sales: November 20, 2017 – 137** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	101.00-200.00	175.57	200.00	500-599	177.00-195.50	182.08	195.50
600-699	170.00-181.00	176.40	220.00	300-399	180.00-239.00	211.90	239.00
500-599	209.00-240.00	227.70	240.00				
400-499	160.00-240.00	190.75	240.00				
399-	180.00-245.00	215.00	245.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

at **Ontario Stockyards Inc., November 21, 2017- 1,029** All Vaccinated Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	190.50-207.25	198.46	207.25	700-799	154.00-184.00	172.86	201.00
800-899	187.50-198.00	194.93	207.00	600-699	192.00-228.00	208.96	228.00
700-799	219.00-237.50	231.72	237.50	500-599	190.00-227.50	212.92	227.50
600-699	216.00-244.00	232.61	244.00	400-499	200.00-249.00	230.90	258.00
500-599	212.00-246.00	233.92	262.00	300-399	200.00-252.50	225.55	252.50
400-499	240.00-276.00	259.48	288.00				
Under 400	239.00-282.50	262.47	282.50				

Top end replacements are trading actively at fully steady prices with all others selling easier

Stocker Sale at **Denfield Livestock Exchange, November 18, 2017- stockers**

Steers	Price Range	Heifers	Price Range
1000+	160.00-186.00	900+	162.00-186.00
900-999	180.00-215.00	800-899	165.00-190.00
800-899	182.00-214.00	700-799	170.00-195.00
700-799	184.00-210.0	600-699	165.00-220.00
600-699	207.00-240.00	500-599	195.00-230.00
500-599	210.00-257.00	400-499	170.00-235.00
400-499	220.00-260.00	300-399	200.00-240.00
399-	230.00-280.00		

ONTARIO BRED COW SALES

Denfield Livestock Exchange, November 18, 2017- 98 Bred cows, **18** Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2400/hd	\$1600-\$2000/hd
Avg quality bred cows	\$1600-\$2000/hd	\$1200-\$1500/hd
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	N/T	\$1800-\$2150/pair

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.92	18.910
Change (from yesterday's close):	+0.29	+0.26
Current Five Day Average:	208.48	188.60

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some scattered trade is possible this afternoon. Canfax reports:

“ Technical price levels have improved from the beginning of the week. Packers have worked through a large portion of their November contract cattle and with fewer grid cattle being committed to packer, buyers will still be looking for cattle.”

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 995 head of fed cattle on offer, with no sales reported as sellers passed over bids of \$119.00 on a live basis.

The U.S. cash cattle trade was moderate to active in most feeding states yesterday in attempt to get business finished ahead of the Thanksgiving holiday. Business in the south started first with sales generally \$1.00 lower than last week from \$117.00-\$119.00 live, majority at \$118.00 live. In the north trade was \$1.00 lower to steady early afternoon but as the day progressed some sales were up to \$1.00 higher than last week. Live sales in the north ranged from \$118.00-\$120.50 while dressed deals were from \$188.00-\$190.00. So far this week the Mandatory Price Report listed live steers at \$118.77 on average down \$0.58 from last week, while live heifers averaged \$118.91 down \$0.51. Dressed deals averaged \$188.59 for steers down \$0.72 from last week, while heifers averaged \$189.35 down \$0.03. Today, bids in the south were at \$118.00-\$119.00 live while bids in the north were from \$120.00-\$120.50 live and \$188.00-\$190.00 dressed, but no cattle were purchased. Either business for the week is completed or there could be a light test Friday morning.

Choice and Select Steers and Heifers:	Live	117.00-120.50
	Rail	188.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	119.05	+1.07	Jan	152.72	+1.10	Dec	3.452	+0.2	Jan	9.972	+8.2	Spot	78.71	+0.43
Feb	125.47	+1.42	Mar	151.15	+1.32	Mar	3.570	+0.6	Mar	10.084	+8.2	Dec	78.73	+0.44
Apr	125.95	+1.15	Apr	150.92	+1.25	May	3.652	+0.6	May	10.182	+8.2	Mar	78.82	+0.43
Jun	118.57	+1.00	May	150.10	+1.25	Jul	3.732	+1.0	Jul	10.262	+8.2	Jun	78.90	+0.43
Aug	114.85	+0.82	Aug	152.05	+1.45	Sep	3.804	+1.0	Aug	10.262	+7.4	Sep	78.98	+0.43
Oct	114.47	+0.80	Sep	150.50	+1.40	Dec	3.890	+1.0	Sep	10.160	+6.6	Dec	79.05	+0.44

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or1 email: markets@ontariobeef.com