



Daily Market Information Report – Monday, November 27, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	234.00-238.00
A Grade Heifers	233.00-237.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **74** veal on offer

	Price Range	Top
Veal calves 600+ lbs.	104.50-152.50	161.50
Veal calves 451-600 lbs	105.00-115.00	159.00

Veal calves sold on a steady market. *December 7th @ 11:00 am- Special Fall Yearling Sale & December 14th @ 11:00 am- All Vaccinated Stocker Sale. Both sales are in conjunction with their regular Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, November 25, 2017** – **94** cows, **10** bulls, **63** veal, **4** fed cattle

	Price Range	Avg.	Top
Cows	54.00-80.00	63.89	107.50
Bulls over 1600 lbs	70.00-97.50	86.20	97.50
Veal 600 lbs & over	109.00-140.00	120.90	146.00
Veal 126-300 lbs	20.00-140.00	62.14	140.00

Cows sold steady to higher while bulls sold higher. Veal sold on a steady market. *November 22nd @ 10:00 am- Special sale including 600 head- Black Angus Cows, Calves and Stockers! November 29th @ 7:00 pm- Bred Cow Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: November 24, 2017** – **1,930** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.25-200.00	185.08	203.00	900+	144.25-177.00	159.41	183.50
900-999	190.00-211.00	201.74	216.50	800-899	164.00-195.00	180.94	195.00
800-899	200.00-213.50	207.12	215.00	700-799	152.00-195.00	177.82	195.00
700-799	190.00-223.00	209.07	232.00	600-699	155.00-211.00	184.96	211.00
600-699	196.00-224.00	211.61	227.50	500-599	165.00-207.00	189.33	216.00
500-599	195.00-246.00	226.42	262.00	400-499	160.00-210.00	185.52	218.00
400-499	206.00-260.00	232.94	270.00	300-399	150.00-220.00	176.38	225.00
399-	210.00-265.00	230.00	265.00	299-			

Calves sold actively on a steady market while yearlings were steady.

Stocker sale at **Kawartha Lakes Community Sale Barn: November 25, 2017** – **100** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	150.00-190.00	166.77	190.00	400-499	165.00-206.00	174.17	206.00
500-599	160.00-207.50	193.06	207.50	300-399	155.00-225.00	170.37	225.00
400-499	130.00-245.00	194.78	245.00				

Stockers sold easier.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Community Livestock Exchange, November 24, 2017 – 798 Calves**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	171.50-208.00	196.99	208.00	800-899	119.99-208.99	184.89	208.99
800-899	143.50-216.50	198.59	216.50	700-799	115.99-192.30	176.00	192.30
700-799	179.00-220.50	203.39	220.50	600-699	130.00-242.49	189.99	242.29
600-699	163.99-243.99	211.79	243.99	500-599	130.00-239.99	196.59	239.99
500-599	187.99-288.99	226.69	258.99	400-499	116.99-239.99	185.80	239.99
400-499	150.00-279.99	243.50	279.99	300-399	105.00-194.99	172.10	194.99
399-	225.99-263.49	249.00	263.49				

Quinte Cattlemen's Calf Sale-100% vaccinated, farm fresh and catalogued! There was a good offering of 798 cattle [486 steers, 312 heifers] in this all vaccinated sale. Demand was strong for fancy lightweight steers and heifers but overall it was more variable than usual. Plainer cattle were under pressure, especially on the heifer side. There were 67 consignors and 29 purchasing buyers. *January 19, 2018 @ 11:00 am- Quinte Cattlemen's 100% Vaccinated Stocker Sale!*

Stocker sale at **Keady Livestock Market: November 24, 2017 – 698 Local Calves**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	185.00-233.00	209.66	233.00	600-699	167.00-203.00	191.27	203.00
600-699	212.50-242.00	226.75	247.25	500-599	187.50-215.00	200.93	234.00
500-599	227.50-262.50	248.16	264.00	400-499	201.00-247.00	229.07	247.00
400-499	252.50-291.00	268.93	291.00	300-399	213.00-271.00	258.83	271.00
399-	271.00-315.00	299.93	315.00				

Top quality vaccinated calves sold slightly higher! *Friday December 1st, December 8th and December 15th @ 5:00 pm- Bred Cow and Heifer Sales- Details and pictures of consigned cattle are posted here:*

http://www.keadylivestock.com/auction/special_livestock.html

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 11, 2017	Week ending Nov 4, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,819	1,767	110,213
Steers & Heifers	324	273	22,022
Cows	1,076	997	65,056
Bulls	419	497	23,235

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 17, 2017	2.4928	2.4064
November 10, 2017	2.4996	2.4334
November 3, 2017	2.4821	2.3871

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending November 25, 2017	Previous Week	Year Ago
Grand Total	572,000	639,000	549,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Nov 18, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,737	-4,053	2,504,338	-7%	+6%
Western Slaughter	41,551	-4,377	1,946,842	-1%	+6%
Eastern Slaughter	13,186	+324	557,496	+3%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 18, 2017	925	846
Nov 11, 2017	922	857
Nov 19, 2016	935	862

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.92	188.91
Change (from yesterday's close):	+0.29	+0.26
Current Five Day Average:	208.48	188.60

ALBERTA DIRECT TRADE

Alberta direct trade last week was light in volume with sales stronger than the previous week. Canfax reports that steers sold from \$249.00-\$251.00 dressed, averaging \$249.93 up \$4.16 from last week, while heifers ranged from \$245.50-\$250.75 dressed, averaging \$248.84 up \$2.35 on average. Canfax reported last week that: "Weighted average steers and heifers prices closed the week at \$149.96 and \$148.06 respectively. Prices are \$1.50-\$2.50 higher than last week. Buyers are not long bought, and some cattle that traded this week will be lifted as early as next week."

Steers	Live	N/T	Rail	249.00-251.00
Heifers	Live	n/t	Rail	245.50-250.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today was very quiet as new show lists were distributed. This week's offering is mixed with Nebraska and Texas smaller in volume while Kansas and Colorado are listing more ready cattle. Asking prices and bids are currently unestablished and could remain that way for a day or two as both sides keep a close eye on the cattle futures direction, before setting any prices.

Last week's trade's final results were posted by the USDA Mandatory price report today with sales last week ranging from \$117.00-\$120.50 live, with a weekly weighted average price of \$118.97 for steers down \$0.38 from the previous week, and heifers averaging \$119.15 down \$0.27. Dressed deals for the week ranged from \$188.00-\$190.00 dressed, with the steer's weekly weighted average at \$189.09 down \$0.22 from the week before, while heifers averaged \$189.60 dressed, up \$0.20. Prices were at the top end of the range by week's end.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US				
Dec	119.82	+1.25	Jan	154.45	+1.15	Dec	3.386	-3.4	Jan	9.960	+2.6	Spot	78.35	-0.31
Feb	126.05	+1.47	Mar	152.55	+0.77	Mar	3.516	-3.2	Mar	10.076	+3.0	Dec	78.38	-0.30
Apr	126.85	+1.60	Apr	152.47	+0.90	May	3.600	-3.2	May	10.174	+2.6	Mar	78.47	-0.30
Jun	119.32	+1.10	May	151.77	+0.90	Jul	3.682	-3.0	Jul	10.254	+3.0	Jun	78.55	-0.30
Aug	115.87	+1.07	Aug	153.72	+0.92	Sep	3.754	-3.0	Aug	10.260	+2.6	Sep	78.64	-0.29
Oct	115.55	+1.00	Sep	152.47	+1.35	Dec	3.844	-3.0	Sep	10.152	+2.0	Dec	78.71	-0.30

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