



Daily Market Information Report – Tuesday, November 28, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday November 27, 2017

A Grade Steers	234.00-238.00
A Grade Heifers	233.00-237.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 265 Fed Cattle & 280 Cows

	Price Range	Top
Choice Steers & Heifers	139.00-140.00	158.00
Second Cut Cattle	136.00-139.00	
Beef Cows	75.00-91.00	98.00
Export Cows	65.00-77.00	
D1 & D2	60.00-66.00	
D3	55.00-60.00	
D4	45.00-55.00	

Fed steers and heifers sold on a selective demand at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 292 Veal & 175 Cows

	Price Range	Top
Good quality Cows	61.00-74.00	95.00
Good Beef Veal	152.00-205.00	
Good Holstein Veal	138.00-172.00	
Medium Holstein Veal	116.00-136.00	
Plain Holstein Veal	92.50-102.50	
Heavy Holstein Veal	120.00-129.00	

Veal calves sold on a good demand at higher prices. Cull cows sold on a barely steady market.

Today at **Keady Livestock Market**: 451 Stockers, 55 Cows & Bulls, 89 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	187.50-195.00	900+	117.50-146.00
900-999	180.00-192.50	800-899	148.00-179.00
800-899	132.50-152.50	700-799	N/T
700-799	212.00-215.00	600-699	157.50-175.00
600-699	190.00-235.00	500-599	145.00-192.50
500-599	222.50-262.00	400-499	160.00-237.50
400-499	220.00-273.00	399-	147.50-234.00
399-	277.50-294.00		
Cows	49.00-77.50	Bulls	50.00-96.00

Stocker and feeder cattle sold on a steady market. Cows and bulls slightly easier. Dollar calves sold from \$125.00-

\$320.00 per head. *Friday December 1st, December 8th & December 15th @ 5:00 pm- Bred Cow and Heifer Sales-*

Details/pictures of consigned cattle are posted here: http://www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	299	53.50-70.46	60.43	82.50
Bulls under 1,600 lbs	10	77.60-110.80	86.52	112.00
Bulls over 1600 lbs	10	77.30-95.00	83.56	105.00
Veal calves over 600 lbs	63	102.57-151.71	127.80	161.50
Veal calves under 125 lbs	468	78.36-273.46	149.52	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.44	189.29
Change (from yesterday's close):	-0.13	+2.01
Current Five Day Average:	208.88	188.09

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax noted: "This week's show list has been compiled with volumes smaller than the previous week. Furthermore, this is one of the smallest show list volumes seen this year. Western Canadian fed slaughter volumes for the week ending November 18th totaled just over 33,000 head. This is the smallest non-holiday slaughter volume since the first week of April."

U.S. TRADE (U.S. funds)

The US cash cattle trade remained at a standstill today with no bids on the table and asking prices described as unestablished as sellers watch the board for direction, however a few head in the south have been priced at \$121.00 live. Active trading is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	119.65	-0.17	Jan	154.50	+0.05	Dec	3.362	-2.4	Jan	9.930	-3.0	Spot	78.02	-0.33
Feb	125.67	-0.37	Mar	152.82	+0.27	Mar	3.496	-2.0	Mar	10.046	-3.0	Dec	78.03	-0.34
Apr	126.40	-0.45	Apr	152.85	+0.37	May	3.580	-2.0	May	10.146	-2.6	Mar	78.12	-0.34
Jun	119.02	-0.30	May	152.02	+0.25	Jul	3.662	-2.0	Jul	10.230	-2.4	Jun	78.21	-0.34
Aug	115.67	-0.20	Aug	153.97	+0.25	Sep	3.736	-1.6	Aug	10.236	-2.2	Sep	78.29	-0.35
Oct	115.40	-0.15	Sep	152.67	+0.20	Dec	3.826	-1.6	Sep	10.136	-1.4	Dec	78.38	-0.33

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