



## Daily Market Information Report - Wednesday, November 29, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	239.00-242.00
<b>A Grade Heifers</b>	238.00-241.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 471** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	203.00-218.00		<b>800+</b>	168.00-179.00	
<b>800-1000</b>	212.00-217.00				
<b>600-800</b>	N/T				

Feeder cattle sold on a strong active trade at steady prices

Today at **Ontario Stockyards Inc.: 115** Fed Cattle, **260** Cows, & **23** Bulls, **4** veal

	Price Range	Top
<b>Fancy Fed Steers</b>	139.00-144.00	150.00
<b>Fancy Fed Heifers</b>	139.00-144.00	150.00
<b>Good Fed Steers</b>	133.00-138.00	
<b>Good Fed Heifers</b>	133.00-138.00	
<b>Aged &amp; Med Fed Cattle</b>	120.00-129.50	
<b>Good Beef Cows</b>	70.00-83.00	85.00
<b>Good Dairy Cows</b>	65.00-72.00	74.50
<b>Export Cows</b>	55.00-64.00	66.50
<b>Bulls</b>	78.00-92.00	94.50

A light run of fed steers and heifers sold actively with prices at least \$1.00-\$2.00 cwt higher. Good quality beef and dairy cows sold at prices \$3.00-\$5.00 cwt lower, with all other types selling steady. Bulls sold steady to strong. Veal sold steady to Monday. 1,400 stockers are expected for Thursday's sale. *December 7<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., November 28, 2017: 95** Fed Cattle, **11** Veal, **3** Bulls, **112** Cows & **124** Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	145.00-150.00	167.00	<b>Good beef cows</b>	70.00-80.00	89.00
<b>Good steers</b>	140.00-145.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Choice heifers</b>	143.00-148.00		<b>D1 &amp; D2 Cows</b>	55.00-65.00	
<b>Good heifers</b>	137.00-142.00		<b>D3 &amp; D4 Cows</b>	45.00-55.00	
<b>Good Holstein veal</b>	140.00-150.00		<b>Choice drop calves</b>	\$200.00-\$300.00/hd	
<b>Plain &amp; heavy veal</b>	120.00-135.00		<b>Good drop calves</b>	\$125.00-\$200.00/hd	
<b>Good beef bulls</b>	77.00-85.00	115.00	<b>Plain &amp; Newborns</b>	\$50.00-\$125.00/hd	
<b>Good Hol bulls</b>	77.00-80.00				

The fed cattle sold steady to last week's sale with a few fancy steers bringing a premium. Veal sold steady. Cull cows sold slightly higher and drop calves sold up to \$50.00 per head higher. *December 2<sup>nd</sup> @ 11:00 am- Vaccinated Stockers & Bred Cows & Cow/Calf Pairs!*

At **Renfrew Pontiac Livestock Ltd.:** **November 28, 2017 – 19** Replacement Calves, **125** Cows, **7** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	70.00-128.00	200.00
<b>Cows D1 &amp; D2</b>	85.00-93.00	
<b>Cows D3</b>	73.00-84.00	
<b>Cows D4</b>	56.00-72.00	
<b>Bulls</b>	82.00-95.00	100.00

Cows sold at prices \$2.00-\$3.00 cwt stronger!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	91	134.25-140.50	136.92	144.50
Large & Medium Frame Fed Heifers +1000 lbs	141	132.50-141.00	136.83	158.00
Cows	666	50.14-75.08	63.32	98.00
Bulls under 1600 lbs	15	66.16-90.93	79.03	114.99
Bulls over 1600 lbs	41	73.77-96.35	84.12	101.00
Veal 600 lbs and over	261	135.00-172.00	153.11	205.00
Veal 125 & less	85	100.00-202.28	154.77	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 28, 2017 – 371** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	115.99-200.00	166.90	200.00	<b>700-799</b>	110.00-162.50	144.19	162.50
<b>600-699</b>	117.50-229.99	182.20	229.99	<b>600-699</b>	130.00-169.99	151.20	169.99
<b>500-599</b>	130.00-245.99	202.70	245.99	<b>500-599</b>	113.99-214.00	162.40	214.00
<b>400-499</b>	135.00-279.99	216.69	279.99	<b>400-499</b>	90.00-180.00	137.29	214.99
<b>399-</b>	155.00-129.99	206.80	239.99				

*January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued!*

Stocker sale at: **Keady Livestock Market: November 28, 2017 – 395** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	187.50-195.00	190.09	195.00	<b>600-699</b>	157.50-175.00	167.48	180.00
<b>900-999</b>	180.00-192.50	189.17	192.50	<b>500-599</b>	145.00-192.50	164.84	202.50
<b>800-899</b>	132.50-152.50	148.57	190.00	<b>400-499</b>	160.00-237.50	208.24	237.50
<b>700-799</b>	212.00-215.00	212.75	215.00	<b>300-399</b>	147.50-234.00	194.60	261.00
<b>600-699</b>	190.00-235.00	217.18	235.00				
<b>500-599</b>	222.50-262.00	245.97	262.00				
<b>400-499</b>	220.00-273.00	252.94	273.00				
<b>399-</b>	277.50-294.00	288.32	294.00				

Stocker and feeder cattle sold on a steady market. *Friday December 1<sup>st</sup>, December 8<sup>th</sup> & December 15<sup>th</sup> @ 5:00 pm- Bred Cow and Heifer Sales- Details/pictures of consigned cattle are posted here:*

[http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)

Stocker sale at: **Renfrew Pontiac Livestock: November 28, 2017 – 551** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	137.99-167.50	152.00	167.50	<b>800-899</b>	148.99-164.99	153.40	164.99
<b>700-799</b>	142.50-225.00	208.00	225.00	<b>700-799</b>	107.49-189.99	177.80	189.99
<b>600-699</b>	142.50-227.49	207.79	227.49	<b>600-699</b>	132.49-207.50	182.20	207.50
<b>500-599</b>	141.99-270.00	228.29	270.00	<b>500-599</b>	125.00-212.50	189.39	212.50
<b>400-499</b>	200.00-270.99	239.00	270.99	<b>400-499</b>	112.50-214.99	180.49	214.99
<b>399-</b>	167.50-275.00	221.89	275.00	<b>300-399</b>	127.49-207.50	179.20	207.50
				<b>299-</b>	180.00-250.00	205.10	250.00

Stockers sold actively at steady prices.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	Not updated	At time of reporting
<b>Change</b> (from yesterday's close):	-	-
<b>Current Five Day Average:</b>	-	-

### **ALBERTA DIRECT TRADE**

Alberta direct trade saw a couple of sales yesterday on a dressed basis with prices fully steady to last week. Canfax reports: "With the Canadian dollar dropping over 50 basis points since Monday, technical price levels have improved. Asking prices are holding firm at \$256.00-\$257.00 dressed, delivered."

### **U.S. TRADE (U.S. funds)**

**On the Fed Cattle Exchange online auction in the US** this morning there was a total of 967 head of fed cattle on offer, with no sales reported as sellers resisted bids at \$117.00-\$118.00 live.

**The U.S. cash cattle trade** today was untested with bids sitting at \$117.00 live in the south and \$118.00 live and \$188.00 dressed in the north, but no sales were generated. Asking prices are holding firm at \$121.00-\$122.00 live in the south and \$192.00-\$195.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Dec</b>	120.47	+0.82	<b>Jan</b>	155.57	+1.07	<b>Dec</b>	3.390	+2.6	<b>Jan</b>	9.924	-0.4	<b>Spot</b>	77.81	-0.20
<b>Feb</b>	126.60	+0.92	<b>Mar</b>	153.77	+0.95	<b>Mar</b>	3.534	+3.6	<b>Mar</b>	10.042	-0.4	<b>Dec</b>	77.84	-0.19
<b>Apr</b>	127.10	+0.70	<b>Apr</b>	153.62	+0.77	<b>May</b>	3.614	+3.4	<b>May</b>	10.144	-0.2	<b>Mar</b>	77.93	-0.19
<b>Jun</b>	119.60	+0.57	<b>May</b>	152.62	+0.60	<b>Jul</b>	3.696	+3.4	<b>Jul</b>	10.230	+0.0	<b>Jun</b>	78.01	-0.19
<b>Aug</b>	116.10	+0.42	<b>Aug</b>	154.12	+0.15	<b>Sep</b>	3.770	+3.2	<b>Aug</b>	10.234	-0.2	<b>Sep</b>	78.09	-0.20
<b>Oct</b>	115.70	+0.30	<b>Sep</b>	152.87	+0.20	<b>Dec</b>	3.862	+3.4	<b>Sep</b>	10.132	-0.4	<b>Dec</b>	78.17	-0.21

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