



## Daily Market Information Report – Tuesday, December 5, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday December 4, 2017*

<b>A Grade Steers</b>	239.00-240.00
<b>A Grade Heifers</b>	238.00-239.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **225** Fed Cattle & **300** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	129.00-141.00	149.00
<b>Second Cut Cattle</b>	136.00-139.00	
<b>Beef Cows</b>	65.00-80.00	87.00
<b>Export Cows</b>	63.00-70.00	
<b>D1 &amp; D2</b>	60.00-65.00	
<b>D3</b>	50.00-60.00	
<b>D4</b>	40.00-55.00	

Fed steers and heifers sold on an active trade at steady prices. Cows sold steady on a strong active trade.

Today at **Ontario Livestock Exchange**: **303** Veal & **163** Cows

	Price Range	Top
<b>Good quality Cows</b>	61.00-71.00	101.00
<b>Good Beef Veal</b>	155.00-206.00	
<b>Good Holstein Veal</b>	135.00-177.50	
<b>Medium Holstein Veal</b>	120.00-136.00	
<b>Plain Holstein Veal</b>	90.00-115.00	
<b>Heavy Holstein Veal</b>	120.00-130.00	

Veal calves sold actively on a stronger market. Cows sold on a good demand!

Today at **Keady Livestock Market**: **483** Stockers, **42** Cows & Bulls, **121** dollar calves

**Cows** 88.00-98.00

Better quality and vaccinated stocker and feeder sold at fully steady prices. Cull cows sold at prices \$3.00-\$5.00 cwt higher. Dollar calves sold steady from \$130.00-\$285.00 per head. *December 8<sup>th</sup> & December 15<sup>th</sup> @ 5:00 pm- Bred Cow and Heifer Sales- Details/pictures of consigned cattle are posted here:*

[http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	357	47.69-66.28	56.39	74.00
<b>Bulls under 1,600 lbs</b>	7	78.29-96.29	84.75	134.00
<b>Bulls over 1600 lbs</b>	1	86.50		
<b>Veal calves over 600 lbs</b>	41	82.32-159.76	112.92	170.00
<b>Veal calves under 125 lbs</b>	507	100.89-366.14	186.08	550.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.39	187.37
<b>Change</b> (from yesterday's close):	+0.20	+1.83
<b>Current Five Day Average:</b>	206.80	185.28

**ALBERTA DIRECT TRADE**

Alberta direct trade remains untested. Canfax noted: "This week's showlist has been compiled with volumes larger than the previous week. To start the month off, packers are expected to be pulling hard on December contract cattle. Based on most recent export data, Canadian fed cattle exports to the US totaled just over 8,400 head, the fifth largest weekly export volume seen this year."

**U.S. TRADE (U.S. funds)**

The US cash cattle trade saw a couple hundred head sell in Iowa yesterday at \$122.00-\$123.00 live up \$2.00-\$3.00 from last week but definitely not enough sold to establish a market. This afternoon a couple of bids in Nebraska surfaced at \$187.00 on a dressed basis, down \$1.00-\$3.00 from last week, while a few bids in the south were noted from \$114.00-\$116.00 live, with no selling interest reported. Asking prices are generally poorly defined with just a couple of lots being quoted at \$121.00 live in the south. Active trading is not expected to develop today.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Dec</b>	116.42	+0.05	<b>Jan</b>	147.82	-2.12	<b>Dec</b>	3.396	+0.2	<b>Jan</b>	10.084	+10.0	<b>Spot</b>	78.73	-0.01
<b>Feb</b>	120.52	-0.65	<b>Mar</b>	145.75	-2.00	<b>Mar</b>	3.536	+0.2	<b>Mar</b>	10.204	+10.2	<b>Dec</b>	78.76	+0.00
<b>Apr</b>	121.52	-0.87	<b>Apr</b>	146.40	-1.52	<b>May</b>	3.622	+0.2	<b>May</b>	10.306	+9.6	<b>Mar</b>	78.85	+0.00
<b>Jun</b>	114.42	-0.72	<b>May</b>	146.07	-1.40	<b>Jul</b>	3.704	+0.4	<b>Jul</b>	10.386	+9.2	<b>Jun</b>	78.93	+0.00
<b>Aug</b>	111.87	-0.70	<b>Aug</b>	147.82	-1.37	<b>Sep</b>	3.774	+0.4	<b>Aug</b>	10.392	-9.0	<b>Sep</b>	79.00	+0.02
<b>Oct</b>	111.90	-0.65	<b>Sep</b>	148.27	-0.55	<b>Dec</b>	3.860	+0.4	<b>Sep</b>	10.280	+7.6	<b>Dec</b>	79.06	+0.02

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